



## Corporate/Media News

Technofab Engineering has received two new orders from Power Grid Corporation of India amounting to Rs 227 crores. The orders have a timeline of 32 months for completion.

Aptech rose by 10% on Wednesday as company promoter and people close to them picked up a large chunk of shares from open market.

PNC Infratech: The National Highways Authority of India (NHAI) today said it has awarded a Rs 820 crores highway project in Rajasthan to PNC Infratech.

GAIL India: Net profit in April-June 2016 at Rs 1,335 crores compared with Rs 388 crores in the same period a year ago, the company said in a statement here.

Max Financial Service: Max Financial Services said it has filed a joint application seeking CCIs approval for amalgamation of Max Life Insurance Company and Max Financial Services into HDFC Standard Life Insurance Company.

ONGC reported a 21% drop in its June quarter net profit as oil prices slumped and its output fell.

Motherson Sumi: Auto component major Motherson Sumi Systems Ltd (MSSL) will be acquiring the automotive business unit of Abraham and Co Ltd in Hungary for about Rs 77 crore.

NMDC: Boggled down by macroeconomic situation, state-run miner NMDC is in the process of revising its ambitious target, 'Vision 2025', which envisages the mining capacity to be increased to 75 million tonnes per annum (MTPA) by 2018-19 and 100 MTPA by FY22.

Wipro: Wipro said it would take 'all legal steps' to recover withheld payments from its Rs 1182 crore seven-year contract with the Employees State Insurance Corporation.

Yes Bank: Yes Bank on Wednesday launched a qualified institutional placement issue to raise \$1 billion, a move that will help the private sector lender expand while bolstering its capital base.

SAIL: Alloy Steels Plant (ASP), Durgapur - a unit of SAIL, has indigenously produced a specialty low alloy steel to serve as a cheaper alternative to steel used in the 'Agni' missile.

Ashok Leyland: Nine years after Nissan and Ashok Leyland signed an agreement for three joint ventures, the partners have decided to part ways after a brief acrimony where each one dragged the other to court.

Asian Hotels: Asian Hotels reported a net profit of Rs 57 lakh for the quarter ended June 30 compared with Rs 1.6 crore reported in the year-ago period.

Alstom T&D : Alstom T&D reported a net loss of Rs 197 crore for the quarter ended June 30 compared with Rs 10.1 crore net profit reported in the year-ago period.

Solar Industries: Explosives manufacturer Solar Industries reported 13.07 per cent increase in net profit for the June quarter at Rs 47.06 crore.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00		180.00
Rural Electrification Corp.	17-Aug-15	259.25	239.60	337.00
Transpek Industry	07-Dec-15	375.50	428.95	488.00
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>347.15</b>	<b>300.00</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>715.50</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	353.35	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	358.95	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	262.10	340.00
Alembic Pharma	29-Jan-16	617.75	616.85	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	709.50	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	710.00	756.00
<b>Sintex Inds.</b>	<b>15-Apr-16</b>	<b>83.00</b>	<b>78.40</b>	<b>116.00</b>
<b>Richa Inds.</b>	<b>23-Apr-16</b>	<b>35.80</b>	<b>26.90</b>	<b>50.00</b>

<b>KCP Ltd.</b>	<b>29-Apr-16</b>	<b>84.00</b>	<b>95.35</b>	<b>118.00</b>
<b>Indraprastha Gas Ltd.</b>	<b>07-May-16</b>	<b>572.80</b>	<b>781.65</b>	<b>744.00</b>
VTM Ltd.	20-May-16	30.60	29.55	46.00
DCM Shriram Ltd	28-May-16	187.00	226.85	252.00
<b>Gulshan Polyols</b>	<b>04-June-16</b>	<b>336.00</b>	<b>357.80</b>	<b>471.00</b>
<b>Finolex Industries</b>	<b>13-June-16</b>	<b>410.75</b>	<b>469.50</b>	<b>534.00</b>
<b>DTIL</b>	<b>21-June-16</b>	<b>301.00</b>	<b>273.00</b>	<b>424.00</b>
Salzer Electronics	25-June-16	206.00	205.05	290.00
<b>GHCL</b>	<b>02-July-16</b>	<b>192.00</b>	<b>254.20</b>	<b>270.00</b>
<b>Karur Vysya Bank</b>	<b>09-July-16</b>	<b>530.10</b>	<b>477.60</b>	<b>690.00</b>
<b>Tamil Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>	<b>337.90</b>	<b>413.50</b>
<b>Samkrg Pistons &amp; Rings Ltd.</b>	<b>13-Aug-16</b>	<b>169.10</b>	<b>206.00</b>	<b>219.10</b>
<b>Lumax Auto Technologies</b>	<b>27-Jan-16</b>	<b>333.00</b>	<b>427.00</b>	<b>587.00</b>
<b>AksharChem (India)</b>	<b>1-Sep-16</b>	<b>334.00</b>	<b>333.00</b>	<b>476.60</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>GLENMARK PHARMA</b>	876	930	840
<b>NMDC (AROUND 112)</b>	114	122	110
<b><u>SELL</u></b>			
<b>HDIL</b>	93.5	89	95.2

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