

Morning Mantra 7th September, 2016

The Indian markets are likely to be in green on positive global cues, though some consolidation too can be seen after the big rally.

The Prime Minister has said that the country's priority will be to work towards trade facilitation agreement (TFA) for services, a move that will help in movement of professionals.

The PSU oil marketing companies too may see some action as global oil prices inched lower with market participants remaining skeptical that producers will reach an agreement to freeze output.

Results today: ONGC, BHEL, GAIL, SpiceJet, Alstom T&D

Nifty Levels

Close	8943			
Support	8901	8870	8845	8820
Resistance	8980	9010	9048	9090

Global Indices –06 September, 2016

Dow	+46.16(+0.25%)
Nasdaq	+26.01(+0.50%)
S&P500	+6.50(+0.30%)
SGX Nifty (Today)	+20.00(+0.22%)

Institutional Activities –06 September, 2016

FII Cash	+1438.72crs
DII Cash	-268.21crs
FII F&O	+2294.46crs

US. Markets

The US markets coming out of a long weekend made a modestly positive close in last session on report from the Institute for Supply Management showing that service sector growth slowed to its lowest rate in over six years in the month of August.

Other Information

The Asian markets are mostly higher in the early deals on expectations that the US Federal Reserve will refrain from raising interest rates at its September meeting. However, the Japanese market was trading in red on strength in yen against dollar and other major currencies.

NY Crude Oil \$44.97/barrel

Rs./\$ - 66.32

F&O Ban

IBREALEST, JINDALSTEL, KSCL and RCOM

Corporate/Media News

ILandFS Engineering and Construction has won a Rs 173 crores contract from Gas Authority of India Limited (GAIL), for laying and construction of a pipeline along with associated works.

Engineers India has signed a pact with Indian Oil Corp to provide Engineering, Procurement and Construction Management (EPCM) services for implementing BS VI quality up-gradation program at its six refineries.

NBCC has secured orders worth Rs 270 crore from University Grant Commission, the company said in a post-market-hours disclosure.

Equitas: Equitas Small Finance Bank, which commenced its banking business on Monday when the country celebrated Ganesh Chaturthi, said it plans to spend Rs 80 crores to open 412 bank branches by refurbishing and relocating the old ones to better locations to attract eyeballs.

Syngene International is setting up a drug discovery and development center in Bengaluru for Amgen Inc., a biotechnology company based in the US, said a media report.

Oil India: Lower prices of crude oil have led to a 33.4 per cent drop in Oil India Ltd's net profit for the first quarter of fiscal 2016-17. The company's net profit for the quarter stood at Rs 494.41 crore as compared to Rs 743.21 crore in the same quarter last year.

Vedanta: Mining major Vedanta Resources said on Tuesday that its shareholders have approved the merger of group companies Vedanta Ltd. and Cairn India.

Reliance Capital: RCap, a unit of the Anil Ambani-led Reliance Group, has raised about Rs 2,000 crore through non-convertible debentures.

SBI: India's largest lender the State Bank of India has raised Rs 2,100 crore through perpetual bonds at 9 per cent interest rate amid fears that perpetual bond-holders may face a delay in interest repayments with most of the state-owned banks posting quarterly losses.

Britannia Industries & ITC : The Delhi High Court directed Britannia Industries Ltd to withdraw its Nutri Choice Digestive Zero biscuits in their current packaging in four weeks from the market after ITC Ltd alleged the former had copied the packaging of its Sunfeast Farmlite Digestive All Good biscuits.

LIC HF: LIC Housing Finance plans to raise Rs 1,000 crore by selling the so-called masala bonds in the international market. The company will seek to emulate the success of rival HDFC, which has raised Rs 4,500 crore in three tranches of such bonds since July this year.

Jindal Poly reported Rs 98.8 crores net profit for the quarter ended June 30 compared with Rs 163 crores reported in the year-ago period.

Aegis Logistics Ltd: The company has informed BSE that the Infrastructure India Holding Fund LLC ("IIHF"), who invested in Aegis Logistics in the year 2011 has reduced its stake below the limit prescribed under the said agreement.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00	166.95	180.00
Rural Electrification Corp.	17-Aug-15	259.25	241.90	337.00
Transpek Industry	07-Dec-15	375.50	429.00	488.00
Kalyani Steel	18-Dec-15	173.30	348.05	300.00
KNR Constructions	24-Dec-15	582.50	701.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	344.80	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	363.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	258.80	340.00
Alembic Pharma	29-Jan-16	617.75	625.10	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	689.70	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	700.00	756.00
Sintex Inds.	15-Apr-16	83.00	75.90	116.00
Richa Inds.	23-Apr-16	35.80	26.25	50.00
KCP Ltd.	29-Apr-16	84.00	98.25	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	793.65	744.00
VTM Ltd.	20-May-16	30.60	29.60	46.00
DCM Shriram Ltd	28-May-16	187.00	223.20	252.00
Gulshan Polyols	04-June-16	336.00	360.45	471.00

Finolex Industries	13-June-16	410.75	470.90	534.00
DTIL	21-June-16	301.00	270.60	424.00
Salzer Electronics	25-June-16	206.00	204.65	290.00
GHCL	02-July-16	192.00	255.35	270.00
Karur Vysya Bank	09-July-16	530.10	479.60	690.00
Tamil Nadu Newsprint	06-Aug-16	295.30	339.85	413.50
Samkrp Pistons & Rings Ltd.	13-Aug-16	169.10	207.25	219.10
Lumax Auto Technologies	27-Jan-16	333.00	426.00	587.00
AksharChem (India)	1-Sep-16	334.00	334.95	476.60

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
LUPIN	1535	1600	1500
PTC	85.6	90	82
<u>SELL</u>			
TATA ELXSI	1537	1450	1584

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