

**Morning Mantra 17<sup>th</sup> August, 2016**

**The Indian markets are likely to remain cautious on sluggish global cues, amid increased speculation that the US will raise interest rates.**

The industry body Assocham has said that the rise in Wholesale Price Index (WPI)-based inflation is in line with the industry's expectation, but added that the government must take "strong action" to address the structural issues of demand and supply within the industry.

Traders will be getting some support with the report that Indirect tax collection rose by about 30.8% during April-June to Rs 1,99,970 crores, from Rs 1,52,740 crores collected in the year-ago period.

IT stocks will be in focus as the increase in short-term visa fees for professionals instituted by the US last December is likely to stay. Washington has informed New Delhi that reversing a decision that is part of its Omnibus Bill is not possible, said a media report.

**Nifty Levels**

<b>Close</b>	8643			
<b>Support</b>	8635	8602	8575	8510
<b>Resistance</b>	8688	8722	8762	8790

**Global Indices -16<sup>th</sup> August, 2016**

<b>Dow</b>	-55.85(-0.30%)
Nasdaq	-26.94(-0.51%)
S&P500	-8.92(-0.41%)
<b>SGX Nifty (Today)</b>	-19.50(-0.23%)

**Institutional Activities -16<sup>th</sup> August, 2016**

<b>FII Cash</b>	+684.73crs
<b>DII Cash</b>	-108.98crs
<b>FII F&amp;O</b>	+690.14crs

**US. Markets**

The US markets lost momentum and slipped below the record highs in the last session, after Federal Reserve officials made hawkish comments despite anemic inflation data. However, the housing starts last month rose 2.1% from June to an annual rate of 1.211 million.

**Other Information**

The Asian markets have made a mixed start, though some indices are trading in green supported by energy stocks as crude oil traded above \$46 a barrel.

NY Crude Oil \$46.29/barrel      Rs./\$ -66.88

**F&O Ban**

BANKINDIA, DISHTV, IBREALEST, INDIACEM, JETAIRWAYS, JINDALSTEL, JISLJALEQS, RCOM  
WOCKPHARMA

**Corporate/Media News**

**OCL India** reported 96.3% YoY growth in the net profit to Rs 106 crores for the quarter ended June 30

compared with Rs 54 crores reported in the year-ago period.

**Tayo Rolls** has decided to allot 64,00,000 Lakh Redeemable Preference Shares of Rs. 100 each totaling to Rs.64 crores to the promoters of the Company, namely Tata Steel Limited on preferential basis.

**Tata Motors:** Standard & Poor's Ratings Services (S&P) has raised its long-term corporate credit rating on Tata Motors to a better grade with less vulnerability of non-payment based on the better performance of its British-arm Jaguar Land Rover (JLR).

**Sun Pharma** said Virtuous Finance, part of the promoter group has pledged one crore shares of the company amounting to 0.42 per cent stake to State Bank of India.

**Wipro** has launched its Managed File Transfer as a Service (MFTaaS) platform on Microsoft Azure.

**Greenply Industries** approved the issue and allotment of 19,45,525 Equity Shares of face value of Re.1 each to qualified institutional buyers at the issue price of Rs.257 per Equity Share.

**Nila Infrastructures** has entered into an EPC contract for Rs 87.46 crores with Engineering Projects (India) (EPIL) for construction of the Medical College Campus and Residences at Barmer in state of Rajasthan.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00	154.00	180.00
Rural Electrification Corp.	17-Aug-15	259.25	228.25	337.00
Transpek Industry	07-Dec-15	375.50	415.00	488.00
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>289.05</b>	<b>300.00</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>640.00</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	275.55	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	339.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	237.95	340.00
<b>Lumax Auto Technologies</b>	<b>27-Jan-16</b>	<b>333.00</b>	<b>417.90</b>	<b>460.00</b>
Alembic Pharma	29-Jan-16	617.75	646.60	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	656.00	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	658.15	756.00
<b>Sintex Inds.</b>	<b>15-Apr-16</b>	<b>83.00</b>	<b>72.90</b>	<b>116.00</b>
<b>Richa Inds.</b>	<b>23-Apr-16</b>	<b>35.80</b>	<b>26.70</b>	<b>50.00</b>
<b>KCP Ltd.</b>	<b>29-Apr-16</b>	<b>84.00</b>	<b>89.50</b>	<b>118.00</b>
<b>Indraprastha Gas Ltd.</b>	<b>07-May-16</b>	<b>572.80</b>	<b>674.60</b>	<b>744.00</b>
VTM Ltd.	20-May-16	30.60	27.60	46.00
DCM Shriram Ltd	28-May-16	187.00	215.90	252.00
<b>Gulshan Polyols</b>	<b>04-June-16</b>	<b>336.00</b>	<b>352.00</b>	<b>471.00</b>
<b>Finolex Industries</b>	<b>13-June-16</b>	<b>410.75</b>	<b>455.05</b>	<b>534.00</b>
<b>DTIL</b>	<b>21-June-16</b>	<b>301.00</b>	<b>274.00</b>	<b>424.00</b>
Salzer Electronics	25-June-16	206.00	224.00	290.00
<b>GHCL</b>	<b>02-July-16</b>	<b>192.00</b>	<b>246.15</b>	<b>270.00</b>
<b>Karur Vysya Bank</b>	<b>09-July-16</b>	<b>530.10</b>	<b>488.00</b>	<b>690.00</b>
<b>Tamil Nadu Newsprint</b>	<b>06-Aug-16</b>	<b>295.30</b>	<b>292.05</b>	<b>413.50</b>
<b>Samkrp Pistons &amp; Rings Ltd.</b>	<b>13-Aug-16</b>	<b>169.10</b>	<b>173.10</b>	<b>219.10</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b>BUY</b>			
<b>KOTAK</b>	772	795	758

<b><u>SELL</u></b>			
<b>STAR</b>	1110	1044	1160
<b>BHARAT FINANCIAL</b>	784	755	804

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