

Corporate/Media News

JK Lakshmi Cement reported a standalone net profit of Rs 28.6 crores for the quarter ended June 30, compared with a net loss Rs 23.5 crores in the year-ago period.

Tide Water Oil reported 7.8 per cent YoY growth in the net profit to Rs 27.50 crores for the quarter ended June 30 compared with Rs 25.50 crores reported in the year-ago period.

Kesoram Industries clocked a net profit of Rs 9.49 crores in the first-quarter (Q1) ended June 30, 2016, compared to a loss of Rs 164.74 crores in the corresponding period previous year.

Hindalco is expected to report 94.1 per cent YoY growth in the net profit to Rs 208 crores for the quarter ended June 30 compared with Rs 107 crores reported in the year-ago period.

PTC India posted a 13.5 percent growth in profit in the first quarter of the financial year 2017. Net profit for the April-June period grew to Rs 56.5 crores from Rs 49.8 crores in the corresponding quarter the previous year.

State Bank of India is likely to report 33.1 per cent year-on-year fall in the net profit to Rs 2,471 crores for the quarter ended June 30 compared with 3,692 crores reported in the year-ago period.

Hero MotoCorp: Indian private equity firms Multiples and ChryCapital have emerged as the frontrunners for a stake of about 13% in Hero FinCorp, the consumer finance arm of Hero MotoCorp.

Sun Pharma is expected to report 303.9 per cent year-on-year rise in the net profit to Rs 1935 crores for the quarter ended June 30 compared with Rs 479 crores reported in the corresponding quarter of last fiscal.

Dena Bank to consider raising up to Rs 446 cr via pref share sale to Govt.

Indiabulls Housing Finance will open Rs 15,000 crores non-convertible debentures (NCDs) issue next week.

Bharti Airtel has completed acquisition of the right to use 20Mhz spectrum in 2300Mhz band in the Odisha circle resulting from a deal with Aircel Ltd.

Grasim & Aditya Birla Nuvo: The merger of Aditya Birla Nuvo into Grasim and then separately carving out the financial services business into a new entity is not favourable for shareholders of either company.

S P Apparels: Garment maker S P Apparels, which concluded its initial public offering (IPO) earlier this month, will make its stock market debut on Friday.

Jindal Stainless reported narrowing of its net loss to Rs 65 crores for the quarter ended June 30, as against a net loss of Rs 138 crores in the year-ago period.

CCL Products reported a net profit of Rs 11.4 crores for the quarter ended June 30 compared with Rs 78.30 crores reported in the year-ago period.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00	157.00	180.00
Rural Electrification Corp.	17-Aug-15	259.25	226.10	337.00
Transpek Industry	07-Dec-15	375.50	423.20	488.00
Kalyani Steel	18-Dec-15	173.30	278.70	300.00
KNR Constructions	24-Dec-15	582.50	618.45	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	280.50	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	346.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	239.35	340.00
Lumax Auto Technologies	27-Jan-16	333.00	400.00	460.00
Alembic Pharma	29-Jan-16	617.75	639.40	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	648.55	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	658.15	756.00
Sintex Inds.	15-Apr-16	83.00	70.95	116.00
Richa Inds.	23-Apr-16	35.80	27.95	50.00

KCP Ltd.	29-Apr-16	84.00	90.70	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	678.45	744.00
VTM Ltd.	20-May-16	30.60	28.50	46.00
DCM Shriram Ltd	28-May-16	187.00	224.10	252.00
Gulshan Polyols	04-June-16	336.00	354.70	471.00
Finolex Industries	13-June-16	410.75	454.40	534.00
DTIL	21-June-16	301.00	289.00	424.00
Salzer Electronics	25-June-16	206.00	242.20	290.00
GHCL	02-July-16	192.00	237.10	270.00
Karur Vysya Bank	09-July-16	530.10	482.35	690.00
Tamil Nadu Newsprint and Papers	06-Aug-16	295.30	291.00	413.50

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
DABUR	295	306	290
DIVIS	1184	1234	1150
<u>SELL</u>			
ORIENTAL BANK	110	100	115

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