

Morning Mantra 9th August, 2016**Morning Mantra 9th August, 2016**

The Indian markets are likely to be in green as the Lok Sabha late last night passed the amendments to the GST Bill recommended by the Rajya Sabha, all 443 member present in the house voted in favour of the bill.

Today, all eyes will be on the last monetary policy review by the outgoing RBI Governor Raghuram Rajan. Though, the expectations are that governor will leave interest rates unchanged, but traders will be eyeing his views on economy.

The telecom stocks will be in action today, as the Telecom Department has announced that bidding rounds for the biggest-ever spectrum auction will begin from September 29. The sale will include mobile airwaves worth Rs 5.63 lakh crore at the base price value.

There will be lots of scrip specific action to keep the markets buzzing. Adani Ports, Lupin, UCO Bank, United Bank, TGBL, PFC, Adani Power, Apollo Tyres, Finolex Cables, Edelweiss and Godrej Properties, are among many to announce earnings during the day.

Nifty Levels

Close	8711			
Support	8647	8600	8543	8510
Resistance	8738	8762	8799	8840

Global Indices –8th August, 2016**Institutional Activities –8th August, 2016**

Dow	-14.24(-0.08%)	FII Cash	+1156.19crs
Nasdaq	-7.98(-0.15%)	DII Cash	-876.34crs
S&P500	-1.98(-0.09%)	FII F&O	+646.30crs
SGX Nifty (Today)	+4.00(0.05%)		

US. Markets

The US markets witnessed some weakness in the last session after the recent gains; amid speculation the Federal Reserve might raise interest rates after two months of strong jobs growth, while the trading activity remained subdued amid a lack of major US economic data.

Other Information

The Asian markets have made mostly a positive start on surge in crude prices, though the Chinese market was marginally in red, after surging to their one-year high in early deals after food price inflation softened slightly in July, while contraction in producer prices continued to decelerate.

NY Crude Oil \$42.80/barrel

Rs./\$ -66.82

F&O Ban

JINDALSTEL and WOCKPHARMA

Corporate/Media News

Future Lifestyle posted a 42.3% increase in net profit at Rs 3.53 crores for the quarter ended June.

KNR Constructions Ltd: A premier infrastructure development company in BSCPL-KNR Joint Ventures has bagged orders worth of Rs. 1334.70 crores towards 'Four Laning of Hubli - Hospet section NH-63.

SRF reported a 27.1% increase in its consolidated net profit to Rs 144.19 crores for the first quarter ended June 30, 2016.

REC: The board of Rural Electrification Corp will meet on Thursday to consider issuing bonus shares to its shareholders, the company said in an exchange filing.

Skipper reported a 36.9% rise in net profit at Rs 13.72 crores for the quarter ended June 30, mainly on improved sales.

Idea Cellular is estimated to slip 23.5% at Rs. 440 crores in April-June quarter from Rs. 575.6 crores in the quarter-ago period.

Manappuram Finance is on the prowl for acquisition of microfinance companies as it looks to grow its share of non-gold loans, riding on the sector's success story.

SBI has directed five associate banks to clean up their books as a prelude to the proposed merger - the move that has led to Rs 2,018 crores combined losses of associate banks in the first quarter ending June this year.

Tata Motors: Tata Motors on Monday reported a 20% rise in global sales at 88,159 units, including that of Jaguar Land Rover (JLR) vehicles, in July.

Max Financial & HDFC announced a deal merging their life insurance businesses to create what will eventually be India's largest listed life insurance company with an estimated market value of Rs 67,000 crores.

ONGC: State-owned ONGC shelled out Rs 18,787 crores in excess subsidy over 3 years as it 'over-reported' crude oil production by 12%, which also resulted in extra payment of performance related pay to its executives, government auditor CAG said.

Sun Pharma and its subsidiaries announced the extension of its Imatinib Mesylate Savings Card Program beyond July 31, 2016. The program is aimed at delivering greater access to the drug by patients who have commercial insurance, but whose out-of-pocket cost may exceed an affordable amount.

JSPL is likely to shortly finalise an agreement with its lenders for bringing Rs 7,200-7,500 crores loan out of its steel portfolio under the 5x25 scheme of the Reserve Bank of India.

Subros: The company reported a loss of Rs 76 lakh for the quarter ended June 30 compared with a Rs 4 crore profit in the year-ago period.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00		180.00
Rural Electrification Corp.	17-Aug-15	259.25	223.30	337.00
Transpek Industry	07-Dec-15	375.50	414.75	488.00
Kalyani Steel	18-Dec-15	173.30	293.20	300.00
KNR Constructions	24-Dec-15	582.50	616.95	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	284.20	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	365.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	238.40	340.00
Lumax Auto Technologies	27-Jan-16	333.00	401.00	460.00
Alembic Pharma	29-Jan-16	617.75	634.00	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	666.05	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	673.20	756.00
Sintex Inds.	15-Apr-16	83.00	74.25	116.00
Richa Inds.	23-Apr-16	35.80	29.40	50.00
KCP Ltd.	29-Apr-16	84.00	99.45	118.00

Indraprastha Gas Ltd.	07-May-16	572.80	686.10	744.00
VTM Ltd.	20-May16	30.60	28.40	46.00
DCM Shriram Ltd	28-May-16	187.00	237.00	252.00
Gulshan Polyols	04-June-16	336.00	359.55	471.00
Finolex Industries	13-June-16	410.75	455.00	534.00
DTIL	21-June-16	301.00	295.00	424.00
Salzer Electronics	25-June-16	206.00	257.70	290.00
GHCL	02-July-16	192.00	237.85	270.00
Karur Vysya Bank	09-July-16	530.10	491.00	690.00
Tamil Nadu Newsprint And Papers	06-Aug-16	295.30	299.00	413.50

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
ZEEL	500	525	490
UCO	43	48	40
<u>SELL</u>			
TVS MOTOR	305	290	312

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