

Corporate/Media News

Maruti Suzuki, Hyundai, Mahindra and Mahindra posted strong growth in domestic sales in July riding on improved consumer sentiment. Domestic two-wheeler sales grew by 18.7%, with Hero MotoCorp and TVS Motors registering decent growth. Bajaj Auto numbers were not out yet.

SBI: As part of its branch optimisation measures, State Bank of India recently either shut down or relocated more than 400 branches to cut costs.

Indigo registered a 7.3% decline in their profits during the first quarter from Rs 638 crores during 2015 to Rs 591 crores during the current year on account of competitive fares.

Eicher Motors subsidiary Royal Enfield reported a 31% rise in total motorcycle sales at 53,378 units in July. The company sold 40,760 units in the same month last year.

Wipro : Wipro arm Wipro Infrastructure Engineering (WIN) will acquire Israel-based H R Givon, supplier of metallic parts and assemblies to the aerospace industry, in an all-cash deal.

Godrej Consumer Products expects demand to be better in the remaining period of the year with implementation of 7th Pay Commission and passing of GST likely to increase consumption.

KEC International plans to more than double its sales in Southeast Asia due to slowing orders from Power Grid Corporation of India (PGCIL), which accounts for half of its business, as well as West Asia.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
IG Petrochemicals	21-July-15	114.00		180.00
Rural Electrification Corp.	17-Aug-15	259.25	220.15	337.00
Transpek Industry	07-Dec-15	375.50	460.00	488.00
Kalyani Steel	18-Dec-15	173.30	244.95	300.00
KNR Constructions	24-Dec-15	582.50	595.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	268.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	350.90	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	231.35	340.00
Lumax Auto Technologies	27-Jan-16	333.00	372.00	460.00
Alembic Pharma	29-Jan-16	617.75	623.15	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	642.40	700.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	625.00	756.00
Sintex Inds.	15-Apr-16	83.00	76.10	116.00
Richa Inds.	23-Apr-16	35.80	30.20	50.00
KCP Ltd.	29-Apr-16	84.00	99.00	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	647.25	744.00
VTM Ltd.	20-May-16	30.60	28.80	46.00
DCM Shriram Ltd	28-May-16	187.00	232.50	252.00
Gulshan Polyols	04-June-16	336.00	363.00	471.00
Finolex Industries	13-June-16	410.75	471.90	534.00
DTIL	21-June-16	301.00	319.00	424.00
Salzer Electronics	25-June-16	206.00	253.35	290.00
GHCL	02-July-16	192.00	238.95	270.00
Karur Vysya Bank	09-July-16	530.10	471.90	690.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
SASKEN	352	390	329
RELIANCE	1009	1050	990
<u>SELL</u>			
CIPLA	524	500	535

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