

**Morning Mantra 1<sup>st</sup> August, 2016**

Market is expected to trade with positive bias during the day

GST-linked stocks: Logistics stocks, [Amara Raja Batteries](#), Ashok Leyland, Symphony, Bata India, Greenply Industries, Asian Paints, Havells India, PVR, UFO Movies and Maruti Suzuki are among the stocks that may see action as the GST bill is going to be tabled in Parliament today.

**Nifty Levels**

|                   |         |      |      |      |
|-------------------|---------|------|------|------|
| <b>Close</b>      | 8638.50 |      |      |      |
| <b>Support</b>    | 8620    | 8601 | 8588 | 8570 |
| <b>Resistance</b> | 8660    | 8688 | 8701 | 8735 |

**Global Indices –29<sup>th</sup> July, 2016**
**Institutional Activities –29<sup>th</sup> July, 2016**

|                          |                |                    |            |
|--------------------------|----------------|--------------------|------------|
| <b>Dow</b>               | -24.11(-0.13%) | <b>FII Cash</b>    | -14.02crs  |
| Nasdaq                   | +7.50(+0.14%)  | <b>DII Cash</b>    | +148.34crs |
| S&P500                   | +3.54(+0.16 %) | <b>FII F&amp;O</b> | +618.79crs |
| <b>SGX Nifty (Today)</b> | +40.50(+0.46%) |                    |            |

**US. Markets**

U.S. stocks closed mixed Friday, the last trading day of the month, as encouraging earnings from major tech companies offset negative reports from some energy firms and a disappointing GDP report

**Other Information**

Asian index futures signaled gains following a bounce in US shares as evidence of tepid growth in the world's largest economy damped prospects for higher interest rates.

**F&O Ban**

NIL

**Corporate/Media News**

ICICI Bank and L&T will react to Q1 results today. Tech Mahindra, InterGlobe Aviation and Tata Communication will declare June quarter results today.

The orders for setting up 80 MW Solar Photovoltaic (SPV) power plants were received from from Neyveli Lignite Corp and Bharat Electronics. Post this, the co's solar portfolio shall stand at 300 MW. The SPV plants are to be set up at Neyveli in Tamil Nadu (65 MW) for NLC, and at Ordinance Factory premises at Medak, Telangana (15 MW) for Bharat Electronics (BEL)

Godrej Consumer: The Rs 8,957 crore fast-moving consumer goods arm of the Adi Godrej Group proposes to triple revenue from its Indonesian business in five years, said Naveen Gupta, business head Indonesia and West Asia

Sun Pharma: a Mumbai Industrial Court has ruled that [Sun Pharma](#) adopted unfair labour practices by holding back salaries of 86 sales promotion employees since May after they protested planned changes in service conditions

Reliance Industries' forgotten investment in Asian Paints through a firm called Ojasvi Trading in early 2008 has yielded it 10 times returns as the paint maker's market value crossed Rs 1,00,000 crore on July 22.

| <b>Fundamental Calls</b>                    |                        |                               |                  |                                   |
|---|------------------------|-------------------------------|------------------|-----------------------------------|
| <b>Scripts</b>                              | <b>Initiation Date</b> | <b>Initiation price (Rs.)</b> | <b>CMP (Rs.)</b> | <b>TGT(Rs.)</b>                   |
| Uflex                                       | 04-May-15              | 119.00                        | 243.90           | 240.00<br>(TargetAchieved)        |
| <b>IG Petrochemicals</b>                    | 21-July-15             | 114.00                        | 153.35           | 180.00                            |
| <b>Tinplate Company of India</b>            | 29-July-15             | 66.00                         | 84.05            | 90.00<br>(TargetAchieved)         |
| <b>Rural Electrification Corp.</b>          | 17-Aug-15              | 259.25                        | 212.05           | 337.00                            |
| <b>Sutlej Textiles</b>                      | 04-Nov-15              | 451.20                        | 677.85           | 645.00<br>(TargetAchieved)        |
| <b>Transpek Industry</b>                    | 07-Dec-15              | 375.50                        | 464.20           | 488.00                            |
| Kalyani Steel                               | <b>18-Dec-15</b>       | <b>173.30</b>                 | <b>244.25</b>    | <b>225.30</b><br>(TargetAchieved) |
| KNR Constructions                           | <b>24-Dec-15</b>       | <b>582.50</b>                 | <b>598.30</b>    | <b>728.00</b>                     |
| <b>J B Chemicals &amp; Pharma</b>           | 04-Jan-15              | 279.15                        | 267.05           | 362.90                            |
| <b>The Great Eastern Shipping Co.</b>       | 09-Jan-16              | 368.70                        | 335.35           | 479.30                            |
| <b>Lloyd Electric and Engineering</b>       | 15-Jan-16              | 243.30                        | 236.95           | 340.00                            |
| <b>Lumax Auto Technologies</b>              | 27-Jan-16              | 333.00                        | 369.15           | 460.00                            |
| <b>Alembic Pharma</b>                       | 29-Jan-16              | 617.75                        | 627.65           | 800.00                            |
| <b>State Bank of Bikaner &amp; Jaipur</b>   | 13-Feb-16              | 460.00                        | 644.25           | 700.00                            |
| <b>Pricol</b>                               | 20-Feb-16              | 50.00                         | 116.15           | 90.00<br>(TargetAchieve)          |
| <b>Balmer Lawrie &amp; Company Ltd.</b>     | 12-Mar-16              | 540.00                        | 624.05           | 756.00                            |
| <b>The Ramco Cements Ltd.</b>               | 19-Mar-16              | 396.00                        | 546.95           | 516.00<br>(TargetAchieve)         |
| <b>Oriental Carbon &amp; Chemicals Ltd.</b> | 26-Mar-16              | 486.00                        | 646.30           | 630.00<br>(TargetAchieve)         |
| PTC India Ltd.                              | <b>08-Apr-16</b>       | <b>62.05</b>                  | <b>79.10</b>     | <b>80.00</b><br>(TargetAchieve)   |
| Sintex Inds.                                | <b>15-Apr-16</b>       | <b>83.00</b>                  | <b>76.60</b>     | <b>116.00</b>                     |
| Richa Inds.                                 | <b>23-Apr-16</b>       | <b>35.80</b>                  | <b>30.85</b>     | <b>50.00</b>                      |
| KCP Ltd.                                    | <b>29-Apr-16</b>       | <b>84.00</b>                  | <b>101.05</b>    | <b>118.00</b>                     |
| Indraprastha Gas Ltd.                       | <b>07-May-16</b>       | <b>572.80</b>                 | <b>648.35</b>    | <b>744.00</b>                     |
| <b>Exide Inds.</b>                          | 21-May-16              | 146.45                        | 185.00           | 190.00<br>(TargetAchieve)         |
| <b>VTM Ltd.</b>                             | 20-May16               | 30.60                         | 29.55            | 46.00                             |
| <b>DCM Shriram Ltd</b>                      | 28-May-16              | 187.00                        | 237.75           | 252.00                            |
| Gulshan Polyols                             | <b>04-June-16</b>      | <b>336.00</b>                 | <b>363.00</b>    | <b>471.00</b>                     |
| Finolex Industries                          | <b>13-June-16</b>      | <b>410.75</b>                 | <b>471.35</b>    | <b>534.00</b>                     |
| DTIL  | <b>21-June-16</b>      | <b>301.00</b>                 | <b>320.90</b>    | <b>424.00</b>                     |
| <b>Salzer Electronics</b>                   | 25-June-16             | 206.00                        | 250.55           | 290.00                            |
| <b>GHCL</b>                                 | <b>02-July-16</b>      | <b>192.00</b>                 | <b>227.80</b>    | <b>270.00</b>                     |
| <b>Karur Vysya Bank</b>                     | <b>09-July-16</b>      | <b>530.10</b>                 | <b>481.35</b>    | <b>690.00</b>                     |

| <b>Technical Calls</b> |                         |                        |                       |
|------------------------|-------------------------|------------------------|-----------------------|
| <b><u>Scripts</u></b>  | <b><u>CMP (Rs.)</u></b> | <b><u>TGT(Rs.)</u></b> | <b><u>SL(Rs.)</u></b> |
| <b><u>BUY</u></b>      |                         |                        |                       |
| ANDHRASUG              | 252.95                  | 276                    | 240                   |
| EMMBI                  | 117                     | 124                    | 114                   |
| <b><u>SELL</u></b>     |                         |                        |                       |
| CAIRN(SELL AROUND 192) | 191                     | 187                    | 196                   |

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