

**Morning Mantra 28<sup>th</sup> July, 2016**

Market is expected to open on a flattish note and likely to witness range bound session with positive bias during the day.

The Union Cabinet on Wednesday approved amendments to the constitutional amendment Bill, needed to make the goods & services tax a reality, incorporating suggestions by states. The government has accepted a key demand to remove a 1 per cent tax on inter-state transactions. The government wants to roll out GST on April 1, 2017.

The telecom sector's contribution towards non-tax revenues of the Indian government in the current fiscal is likely to be the highest in the past five years due to the mega spectrum auction, which is likely to take place in September this year, ICRA.

**Nifty Levels**

<b>Close</b>	8615.8			
<b>Support</b>	8570	8555	8530	8500
<b>Resistance</b>	8628	8645	8670	8699

**Global Indices –27<sup>th</sup> July, 2016**
**Institutional Activities –27<sup>th</sup> July, 2016**

<b>Dow</b>	-1.58(-0.01%)	<b>FII Cash</b>	+404.69crs
Nasdaq	+29.76(+0.58.%)	<b>DII Cash</b>	-152.47crs
S&P500	-2.60(-0.12 %)	<b>FII F&amp;O</b>	+908.00 crs
<b>SGX Nifty (Today)</b>	+9.00 (0.10%)		

**US. Markets**

U.S. stocks were mixed after the close on Tuesday, as gains in the Industrials, Basic Materials and Oil & Gas sectors led shares higher while losses in the Telecoms, Utilities and Consumer Goods sectors led shares lower.

**Other Information**

Asian stocks edged up early on Wednesday following a relatively upbeat session overnight for U.S. and European stocks, with caution ahead of the Federal Reserve's policy decision capping gains

**F&O Ban**

CEAT LTD, IBREALEST, INDIACEM, JPASSOCIAT, KSCL, RCOM, WOCKPHARMA

## Corporate/Media News

Bajaj Corp to groom personal care segment with new launches.

Sun Pharma signs licencing pact with spanish firm Almirall for psoriasis drug

Amtek Auto said it is considering selling non-core business and minority stake in its overseas companies in order to deleverage its balance sheet. Amtek group is understood to owe over Rs 26,000 cr to 32 banks, including State Bank of India, ICICI Bank, Axis Bank, Bank of Baroda, Bank of India, IDBI Bank, Bank of Maharashtra and UCO Bank.

State Bank of India will refinance debt of Rs 28,000 cr that will be transferred to the entity emerging from merger of the wireless business of Reliance Communications and Aircel.

Riding high on overwhelming response to V15, Bajaj Auto is now gearing up to dominate value segment 150 cc motorcycle market. The company is already considering the launch of 2 new bikes under the V brand by the end of the 2017-18 fiscal.

P C Jeweller will raise up to Rs 257 cr through issue of preferential shares to US-based investment firm Fidelity for business expansion.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	241.90	240.00 (TargetAchieve)
IG Petrochemicals	21-July-15	114.00	155.05	180.00
Tinplate Company of India	29-July-15	66.00	87.50	90.00 (TargetAchieve)
Rural Electrification Corp.	17-Aug-15	259.25	214.65	337.00
Sutlej Textiles	04-Nov-15	451.20	691.05	645.00 (TargetAchieve)
Transpek Industry	07-Dec-15	375.50	46.65	488.00
Kalyani Steel	<b>18-Dec-15</b>	<b>173.30</b>	<b>254.90</b>	<b>225.30</b> (TargetAchieve)
KNR Constructions	<b>24-Dec-15</b>	<b>582.50</b>	<b>575.70</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	273.30	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	339.20	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	239.15	340.00
Lumax Auto Technologies	27-Jan-16	333.00	364.00	460.00
Alembic Pharma	29-Jan-16	617.75	608.00	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	651.25	700.00
Pricol	20-Feb-16	50.00	113.40	90.00 (TargetAchieve)
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	615.50	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	555.75	516.00 (TargetAchieve)
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	626.90	630.00 (TargetAchieve)
PTC India Ltd.	<b>08-Apr-16</b>	<b>62.05</b>	<b>81.90</b>	<b>80.00</b> (TargetAchieve)
Sintex Inds.	<b>15-Apr-16</b>	<b>83.00</b>	<b>81.60</b>	<b>116.00</b>
Richa Inds.	<b>23-Apr-16</b>	<b>35.80</b>	<b>30.80</b>	<b>50.00</b>

KCP Ltd.	<b>29-Apr-16</b>	<b>84.00</b>	<b>98.20</b>	<b>118.00</b>
Indraprastha Gas Ltd.	<b>07-May-16</b>	<b>572.80</b>	<b>626.00</b>	<b>744.00</b>
<b>Exide Inds.</b>	21-May-16	146.45	179.10	190.00 (TargetAchieve)
<b>VTM Ltd.</b>	20-May16	30.60	29.35	46.00
<b>DCM Shriram Ltd</b>	28-May-16	187.00	232.60	252.00
Gulshan Polyols	<b>04-June-16</b>	<b>336.00</b>	<b>360.60</b>	<b>471.00</b>
Finolex Industries	<b>13-June-16</b>	<b>410.75</b>	<b>473.45</b>	<b>534.00</b>
DTIL	<b>21-June-16</b>	<b>301.00</b>	<b>317.90</b>	<b>424.00</b>
<b>Salzer Electronics</b>	25-June-16	206.00	239.45	290.00
GHCL	<b>02-July-16</b>	<b>192.00</b>	<b>219.05</b>	<b>270.00</b>
Karur Vysya Bank	<b>09-July-16</b>	<b>530.10</b>	<b>482.70</b>	<b>690.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
LUPIN	1729	1800	1673
GODREJCP	1617	1700	1580
<b><u>SELL</u></b>			
TVS MOTOR	289	280	293

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