

Morning Mantra 26th July, 2016

Market is expected to open on a flattish note and likely to witness range bound session during the day.

IMF said it adopted a new methodology for calculating the currency amounts in the Special Drawing Rights the fund uses for transactions, partly to ensure that China's yuan meets the IMF Board's intended weighting.

The Telecom Commission fixed the weighted average spectrum usage charge at a minimum of 3 per cent of revenue, raising the user charge for Reliance Jio Infocomm and Maxiscontrolled Aircel, while shooting down the formula proposed by the telecom regulator earlier this month.

Nifty Levels

Close	8635			
Support	8620	8601	8588	8570
Resistance	8660	8688	8701	8735

Global Indices –25th July, 2016
Institutional Activities –25th July, 2016

Dow	-77.79(-0.42%)	FII Cash	+891.01crs
Nasdaq	-2.53(-0.05%)	DII Cash	-67.89crs
S&P500	-6.55(-0.30 %)	FII F&O	-430.45crs
SGX Nifty (Today)	+5.00 (0.06%)		

US. Markets

U.S. stocks retreated from record territory on Monday, taking a pause from its month-long hot streak, as crude futures slipped to three-month lows weighing heavily on the major indices on Wall Street

Other Information

Caution gripped Asian markets on Tuesday, sending the safe-haven yen higher ahead of central bank meetings in the United States and Japan, while a fresh skid in oil dampened energy stocks on Wall Street

F&O Ban

CEAT LTD, IBREALEST, INDIACEM, JPASSOCIAT, KSCL, RCOM, WOCKPHARMA

Corporate/Media News

L&T Finance Holdings has promoted Dinanath Dubhashi as managing director with effect from July 22 while CMD Y M Deosthalee will continue to serve as its chairman.

Travel services provider Thomas Cook (India) has entered into a partnership with Matrimony Bazaar to tap the 'romantic leisure travel' segment which is seeing an "exponential" growth. The company however did not disclose any financial details about the partnership.

ONGC has seen its crude oil output rise by 4% during April-June in FY17. The government-owned explorer produced 6.4 million tonnes of crude oil, including the joint venture fields, during the first quarter of FY17 against 6.136 million tonnes in the same quarter the previous year.

Glenmark sells maiden USD bonds, raises \$200 mn at 4.5%

PNC Infratech has bagged a project worth Rs 232.91 cr for fourlaning of road in Uttar Pradesh involving four laning of Etah to Kasganj road

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	248.30	240.00 (TargetAchieve)
IG Petrochemicals	21-July-15	114.00	162.81	180.00
Tinplate Company of India	29-July-15	66.00	97.90	90.00 (TargetAchieve)
Rural Electrification Corp.	17-Aug-15	259.25	201.25	337.00
Sutlej Textiles	04-Nov-15	451.20	689.5	645.00 (TargetAchieve)
Transpek Industry	07-Dec-15	375.50	414.40	488.00
Kalyani Steel	18-Dec-15	173.30	186.20	225.30
KNR Constructions	24-Dec-15	582.50	576.75	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	262.55	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	331.20	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	232.65	340.00
Lumax Auto Technologies	27-Jan-16	333.00	327.20	460.00
Alembic Pharma	29-Jan-16	617.75	588.90	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	690.10	700.00
Pricol	20-Feb-16	50.00	98.60	90.00 (TargetAchieve)
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	600.50	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	563.75	516.00 (TargetAchieve)
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	629.65	630.00 (TargetAchieve)
PTC India Ltd.	08-Apr-16	62.05	79.15	80.00 (TargetAchieve)
Sintex Inds.	15-Apr-16	83.00	80.90	116.00
Richa Inds.	23-Apr-16	35.80	30.60	50.00
KCP Ltd.	29-Apr-16	84.00	102.4	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	616.45	744.00
Exide Inds.	21-May-16	146.45	176.55	190.00

				(TargetAchieve)
VTM Ltd.	20-May16	30.60	28.90	46.00
DCM Shriram Ltd	28-May-16	187.00	212.60	252.00
Gulshan Polyols	04-June-16	336.00	369.90	471.00
Finolex Industries	13-June-16	410.75	454.25	534.00
DTIL	21-June-16	301.00	323.10	424.00
Salzer Electronics	25-June-16	206.00	243.85	290.00
GHCL	02-July-16	192.00	193.65	270.00
Karur Vysya Bank	09-July-16	530.10	520.10	690.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
PNB	130.20	139	127
RELCAP	424	450	410
<u>SELL</u>			
GODREJIND	438.45	420	448

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