

**Morning Mantra 21<sup>st</sup> July, 2016**

Market is expected to open on a flatish note and likely to witness range bound session during the day.

The capital infusion will help improve the banks' capital ratios by 30-160 basis points. But, it will also result in around 10-60 percent dilution of share value at the current market price. Also, it will result in the fall in BVPS (book value of equity per share) for most of the banks

**Nifty Levels**

<b>Close</b>	8566			
<b>Support</b>	8520	8500	8450	8420
<b>Resistance</b>	8580	8620	8644	8670

**Global Indices –20<sup>th</sup> July, 2016**
**Institutional Activities –20<sup>th</sup> July, 2016**

<b>Dow</b>	+36.02(+0.19%)	<b>FII Cash</b>	+215.21crs
<b>Nasdaq</b>	+53.56(+1.06%)	<b>DII Cash</b>	-45.45crs
<b>S&amp;P500</b>	-9.24 (-0.43 %)	<b>FII F&amp;O</b>	-1026.80crs
<b>SGX Nifty (Today)</b>	-11.50 (-0.13 %)		

**US. Markets**

U.S. stocks were higher after the close on Wednesday, as gains in the Technology, Healthcare and Industrials sectors led shares higher. At the close in NYSE, the Dow Jones Industrial Average added 0.19% to hit a new all time high, while the S&P 500 index climbed 0.43%, and the NASDAQ Composite index climbed 1.06%

**Other Information**

Asian shares edged up on Thursday, bolstered by fresh record highs on Wall Street and a recovery in crude oil prices, while the dollar climbed to a six-week peak against the safe haven yen.

**F&O Ban**

BANKINDIA, CANBK, IBREALEST, JINDALSTEL, JPASSOCIAT, ORIENTBANK, PNB, RCOM

**Corporate/Media News**

AAI and IOC are at loggerheads over a suggestion to induct a private company into a proposed joint venture to set up fuel supply infrastructure at AAI-run airports. The AAI has named RIL as its choice and suggested to offer it a 10% stake in the proposed venture with IOC and two other state-run fuel suppliers, HPCL and BPCL.

Dabur has forayed into fizzy drinks market with the launch of a range of fruit juice-based aerated beverages as an extension of its brand 'Real'.

Shree Cement signed an agreement with the government of Jharkhand to set up a 3MT annual capacity cement grinding unit, at an investment of Rs 600 crore. The company plans to complete the project in 2 years.

Central Bank of India will raise Rs 1,297 crore by issuing preference shares to the government. The bank's capital raising committee of the board of directors will hold a meeting on Monday to "consider and approve the raising of additional equity capital,".

Mahindra & Mahindra today launched a new mild hybrid version of its new generation Scorpio priced between Rs 9.74 lakh and Rs 14.01 lakh (ex-showroom Navi Mumbai).

VRL Logistics Ltd said that they have abandoned plans to launch a regional airline saying the new civil aviation policy does not auger well for its planned venture.

Lupin Ltd. launched its generic oral contraceptive Norgestimate and ethinyl estradiol tablets in the U.S. market today, after receiving approval from the U.S. health regulator.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
<b>Uflex</b>	04-May-15	119.00	248.30	240.00 (TargetAchieve)
<b>IG Petrochemicals</b>	21-July-15	114.00	162.81	180.00
<b>Tinplate Company of India</b>	29-July-15	66.00	97.90	90.00 (TargetAchieve)
<b>Rural Electrification Corp.</b>	17-Aug-15	259.25	201.25	337.00
<b>Sutlej Textiles</b>	04-Nov-15	451.20	689.5	645.00 (TargetAchieve)
<b>Transpek Industry</b>	07-Dec-15	375.50	414.40	488.00
Kalyani Steel	<b>18-Dec-15</b>	<b>173.30</b>	<b>186.20</b>	<b>225.30</b>
KNR Constructions	<b>24-Dec-15</b>	<b>582.50</b>	<b>576.75</b>	<b>728.00</b>
<b>J B Chemicals &amp; Pharma</b>	04-Jan-15	279.15	262.55	362.90
<b>The Great Eastern Shipping Co.</b>	09-Jan-16	368.70	331.20	479.30
<b>Lloyd Electric and Engineering</b>	15-Jan-16	243.30	232.65	340.00
<b>Lumax Auto Technologies</b>	27-Jan-16	333.00	327.20	460.00
<b>Alembic Pharma</b>	29-Jan-16	617.75	588.90	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	13-Feb-16	460.00	690.10	700.00
<b>Pricol</b>	20-Feb-16	50.00	98.60	90.00 (TargetAchieve)
<b>Balmer Lawrie &amp; Company Ltd.</b>	12-Mar-16	540.00	600.50	756.00
<b>The Ramco Cements Ltd.</b>	19-Mar-16	396.00	563.75	516.00 (TargetAchieve)
<b>Oriental Carbon &amp; Chemicals Ltd.</b>	26-Mar-16	486.00	629.65	630.00 (TargetAchieve)
PTC India Ltd.	<b>08-Apr-16</b>	<b>62.05</b>	<b>79.15</b>	<b>80.00</b> (TargetAchieve)
Sintex Inds.	<b>15-Apr-16</b>	<b>83.00</b>	<b>80.90</b>	<b>116.00</b>
Richa Inds.	<b>23-Apr-16</b>	<b>35.80</b>	<b>30.60</b>	<b>50.00</b>
KCP Ltd.	<b>29-Apr-16</b>	<b>84.00</b>	<b>102.4</b>	<b>118.00</b>
Indraprastha Gas Ltd.	<b>07-May-16</b>	<b>572.80</b>	<b>616.45</b>	<b>744.00</b>
<b>Exide Inds.</b>	21-May-16	146.45	176.55	190.00 (TargetAchieve)
<b>VTM Ltd.</b>	20-May16	30.60	28.90	46.00
<b>DCM Shriram Ltd</b>	28-May-16	187.00	212.60	252.00
Gulshan Polyols	<b>04-June-16</b>	<b>336.00</b>	<b>369.90</b>	<b>471.00</b>

Finolex Industries	<b>13-June-16</b>	<b>410.75</b>	<b>454.25</b>	<b>534.00</b>
DTIL	<b>21-June-16</b>	<b>301.00</b>	<b>323.10</b>	<b>424.00</b>
<b>Salzer Electronics</b>	25-June-16	206.00	243.85	290.00
GHCL	<b>02-July-16</b>	<b>192.00</b>	<b>193.65</b>	<b>270.00</b>
Karur Vysya Bank	<b>09-July-16</b>	<b>530.10</b>	<b>520.10</b>	<b>690.00</b>

<b>Technical Calls</b>				
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>	
<b><u>BUY</u></b>				
LUPIN	1720	1890		1650
IBREALEST	87	94		85
<b><u>SELL</u></b>				
BANKBARODA	157	150		162

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