

**Morning Mantra 20<sup>th</sup> July, 2016**

The Indian markets are likely to remain positive but cautious on mixed regional cues.

Govt to infuse Rs 229.15 billion in public sector banks

IMF trims India growth estimate to 7.4%

**Nifty Levels**

<b>Close</b>	8529			
<b>Support</b>	800	8450	8420	8380
<b>Resistance</b>	8540	8575	8590	8620

**Global Indices –19<sup>th</sup> July, 2016**

Nasdaq	+19.41(-0.38%)
S&P500	-3.11(-0.14%)
<b>SGX Nifty (Today)</b>	<b>+7.00(+0.08%)</b>

**Institutional Activities –19<sup>th</sup> July, 2016**

FII Cash	+548.90crs
DII Cash	-377.43crs
FII F&O	+62.54crs

**US. Markets**

U.S. stocks were mixed, remaining near-record territory, as considerable gains in Johnson & Johnson were offset by sharp declines in Netflix Inc shares after the global streaming film provider saw user growth fall precipitously over its previous qtr.

**Other Information**

Asian stocks stepped back early on Wednesday after a record run on Wall Street showed signs of petering out, while the dollar hovered near a four-month high against a basket of currencies following upbeat U.S. data.

**F&O Ban**

BANKINDIA, CANBK, IBREALEST, JINDALSTEL, JPASSOCIAT, ORIENTBANK, PNB, RCOM

**Corporate/Media News**

RIL to pump in Rs 15,000 crore in Jio through rights issue

Wipro calls off agreement to acquire Viteos Group

JBM Auto to invest Rs 300cr with Poland's Solaris Bus & Coach JBM Auto will invest Rs 300 crore for development and manufacturing of electric and hybrid buses in India through its joint venture with Poland's Solaris Bus & Coach.

MRPL has lined up projects worth up to Rs 15,000 cr in coming years, which include a raw petroleum coke gas complex.

Bharti Airtel has completed the sale of its subsidiary in Sierra Leone to France's Orange, after having completed the sale of its unit in Burkina Faso to the same company in June.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
Uflex	04-May-15	119.00	237.40	240.00 (TargetAchieve)
IG Petrochemicals	21-July-15	114.00		180.00
Tinplate Company of India	29-July-15	66.00	85.10	90.00
Rural Electrification Corp.	17-Aug-15	259.25	194.90	337.00
Sutlej Textiles	04-Nov-15	451.20	667.10	645.00 (TargetAchieve)
Transpek Industry	07-Dec-15	375.50	390.00	488.00
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>183.70</b>	<b>225.30</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>573.50</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	265.40	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	323.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	233.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	323.00	460.00
Alembic Pharma	29-Jan-16	617.75	575.95	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	689.85	700.00
Pricol	20-Feb-16	50.00	98.75	90.00 (TargetAchieve)
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	598.15	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	562.40	516.00 (TargetAchieve)
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	616.80	630.00 (TargetAchieve)
<b>PTC India Ltd.</b>	<b>08-Apr-16</b>	<b>62.05</b>	<b>79.40</b>	<b>80.00</b> (TargetAchieve)
<b>Sintex Inds.</b>	<b>15-Apr-16</b>	<b>83.00</b>	<b>79.45</b>	<b>116.00</b>
<b>Richa Inds.</b>	<b>23-Apr-16</b>	<b>35.80</b>	<b>30.30</b>	<b>50.00</b>
<b>KCP Ltd.</b>	<b>29-Apr-16</b>	<b>84.00</b>	<b>102.45</b>	<b>118.00</b>
<b>Indraprastha Gas Ltd.</b>	<b>07-May-16</b>	<b>572.80</b>	<b>606.15</b>	<b>744.00</b>
Exide Inds.	21-May-16	146.45	179.35	190.00 (TargetAchieve)
VTM Ltd.	20-May-16	30.60	29.20	46.00
DCM Shriram Ltd	28-May-16	187.00	212.50	252.00
<b>Gulshan Polyols</b>	<b>04-June-16</b>	<b>336.00</b>	<b>367.00</b>	<b>471.00</b>
<b>Finolex Industries</b>	<b>13-June-16</b>	<b>410.75</b>	<b>448.00</b>	<b>534.00</b>
<b>DTIL</b>	<b>21-June-16</b>	<b>301.00</b>	<b>328.90</b>	<b>424.00</b>
Salzer Electronics	25-June-16	206.00	242.00	290.00
<b>GHCL</b>	<b>02-July-16</b>	<b>192.00</b>	<b>187.60</b>	<b>270.00</b>
<b>Karur Vysya Bank</b>	<b>09-July-16</b>	<b>530.10</b>	<b>523.00</b>	<b>690.00</b>

### Technical Calls

<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
TATA STEEL	370	399	360
OIL	370	390	366
<b><u>SELL</u></b>			
APOLLOTYRE	159	140	165

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