

Morning Mantra 13th July, 2016

The Indian markets are likely to be in green as traders reacting to the macro data announced after the market hours yesterday.

IIP data recovered, growing by 1.2 %in May compared to (-) 0.8% in April and the retail inflation based on Consumer Price Index (CPI) rose marginally to 5.77% in June as against 5.76% in May.

There will be buzz in the fertilizer stocks, as the government has asked private firms to slash retail prices of non-urea fertilisers by up to Rs 5,000 per tonne, in line with public-sector firms, or else it will cut down the subsidy provided to them.

There will some action in export oriented stocks too, on report that the government has disbursed Rs 1,433 crores up to March under the interest subsidy scheme to exporters.

Global Indices –12th July, 2016
Institutional Activities –12th July, 2016

Dow	+80.19(+0.44%)	FII Cash	+212.92crs
Nasdaq	+31.88(+0.64%)	DII Cash	+119.27crs
S&P500	+7.26(+0.34%)	FII F&O	+2074.58crs
SGX Nifty (Today)	+19.00(+0.22%)		

US. Markets

The US markets continued their surge in last session and the Dow and the S&P 500 reached new record closing highs, while the Nasdaq hit its best levels of the year. Sharp rise in crude along with optimism about stimulus from Japan and China supported the markets to move higher.

Other Information

The Asian markets too have made a positive start, with Japanese stocks joining the global markets in reversing their Brexit referendum losses on hopes of further stimulus.

NY Crude Oil \$67.04/barrel

Rs./\$ -46.47

F&O Ban

JPASSOCIAT

Corporate/Media News

Kwality: US private equity firm KKR has committed to invest Rs 520 crores in Kwality Ltd. through structured debt instruments in a transaction that is expected to rev up dairy business in the country.

M&M will seek its shareholders' approval for raising up to Rs 5,000 crores through issuance of securities on private placement basis from domestic and international markets.

HDFC plans to raise Rs 1,000 crores by issuing debentures on private placement basis to fund business growth.

BHEL was awarded the contract after being identified as "technically qualified and financially competitive" among the six bidders who participated in the international tender for the project floated by BIFPCL in Feb 2015.

Cairn India: Cairn Plc has claimed compensation of \$5.6 billion from India in legal proceedings against

the retrospective tax demand and said it would never have chosen London for its IPO if it had an inkling India may change rules to levy capital gains tax on "routine transfer" of shares.

Jaiprakash Power Ventures will consider in a meeting to be held on July 18 on the proposed Scheme of Arrangement for hive-off and transfer of 500 MW Jaypee Bina Thermal Power Plant of the Company to its subsidiary Company.

Alok Industries: Lenders led by the State Bank of India are looking to recover loans worth Rs 20,000 crores given to Alok Industries by restructuring them since asset sale is stalled amid a forensic probe by Grant Thornton.

63 Moon Technologies (FTIL): Jignesh Shah, promoter of Financial Technologies (FTIL), was arrested by the Enforcement Directorate late Tuesday night for his alleged role in assisting defaulters in laundering of funds raised from thousands of investors on its subsidiary National Spot Exchange Ltd (NSE).

IDFC Bank announced the acquisition of Grama Vidiyal Microfinance, a Trichy-based Microfinance company. The bank said it had completed a share purchase agreement with the lender, but declined to comment on the value of the deal.

Ruchi Soya Industries Limited: A creditor of Ruchi Soya Industries has filed a winding-up petition in the high court here against the company, RSIL said in a notice to stock exchanges.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	237.80	240.00
IG Petrochemicals	21-July-15	114.00	153.00	180.00
Tinplate Company of India	29-July-15	66.00	82.60	90.00
Rural Electrification Corp.	17-Aug-15	259.25	191.95	337.00
Sutlej Textiles	04-Nov-15	451.20	697.00	645.00
Transpek Industry	07-Dec-15	375.50	398.50	488.00
Kalyani Steel	18-Dec-15	173.30	192.50	225.30
KNR Constructions	24-Dec-15	582.50	564.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	259.70	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	318.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	242.85	340.00
Lumax Auto Technologies	27-Jan-16	333.00	328.55	460.00
Alembic Pharma	29-Jan-16	617.75	592.20	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	682.70	700.00
Pricol	20-Feb-16	50.00	82.80	90.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	597.70	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	581.70	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	581.00	630.00
PTC India Ltd.	08-Apr-16	62.05	79.45	80.00
Sintex Inds.	15-Apr-16	83.00	82.15	116.00
Richa Inds.	23-Apr-16	35.80	31.00	50.00
KCP Ltd.	29-Apr-16	84.00	92.10	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	616.10	744.00
Exide Inds.	21-May-16	146.45	177.05	190.00
VTM Ltd.	20-May16	30.60	31.20	46.00
DCM Shriram Ltd	28-May-16	187.00	209.75	252.00
Gulshan Polyols	04-June-16	336.00	370.00	471.00
Finolex Industries	13-June-16	410.75	455.50	534.00

DTIL	21-June-16	301.00	337.35	424.00
Salzer Electronics	25-June-16	206.00	247.05	290.00
GHCL	02-July-16	192.00	200.30	270.00
Karur Vysya Bank	09-July-16	530.10	531.00	690.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
COX & KINGS	193	210	188
NCC	81	87	78
<u>SELL</u>			
ULTRATECH CEMENT	3494	3422	3520

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