

Morning Mantra 12th July, 2016

The Indian markets are likely to be in green and will extend their gains on sanguine global cues and Nifty may retest the crucial psychological levels of 8500.

Traders will be eyeing the key economic data of Industrial Production and CPI inflation, slated to be announced after the market hours.

Markets will be getting some support with the global rating agency Crisil's latest report that Indian economy is likely to grow at 7.9% in the current fiscal provided the country receives normal monsoon as it will boost agriculture growth and lift rural demand. The rating agency also expects the Reserve Bank of India to continue its accommodative monetary stance and cut the repo rate by another 25 bps this fiscal.

Nifty Levels

Close	8468			
Support	8455	8420	8380	8355
Resistance	8488	8512	8543	8580

Global Indices –11th July, 2016

Dow	+88.58(+0.49%)
Nasdaq	+31.35(+0.63%)
S&P500	+8.33(+0.39%)
SGX Nifty (Today)	+24.50(+0.29%)

Institutional Activities –11th July, 2016

FII Cash	+1055.80crs
DII Cash	-610.57crs
FII F&O	+2108.06crs

US. Markets

The US markets extended their gains in the last session with the S&P500 closing at a record high, though there were no major economic announcements but traders continued taking cues from the Friday's jobs report.

Other Information

The Asian markets have made a positive start.

NY Crude Oil \$44.90/barrel Rs./\$ -67.14

F&O Ban

JPASSOCIAT

Corporate/Media News

Sun Pharma: India's largest drugmaker, on Monday said it has launched a ready-to-administer version of chemotherapy drug gemcitabine in Europe. Gemcitabine is indicated in the treatment of ovarian, lung, breast and pancreatic cancers.

Greaves Cotton has forayed into multi-brand spares business, a segment which is currently pegged at Rs.3,500 crores in the country.

Rico Auto has laid the foundation stone for a new manufacturing plant at Pathredi, Bhiwadi (Rajasthan) for the manufacturing of Auto Components on 07 July 2016.

SpiceJet: Boeing Co. and Airbus Group SE are locked in a battle to supply SpiceJet with as many as 100 planes, and both are offering aggressive discounts in negotiations that have intensified in the past few months, said a media report.

HDFC: Housing Development Finance Corp (HDFC) is set to become the first Indian company to sell masala bonds, a rupee-denominated bond sold to foreign investors and listed on an overseas exchange. It plans to raise as much as Rs 3,000 crore.

IFB Industries Limited: IFB Industries has announced that the Company participated in the Equity issue of 1,20,00,000 equity shares of Rs 10 each of Trishan Metals Pvt Ltd and thereby acquired 51.12 per cent shareholding of Trishan Metals Pvt Ltd on July 11, 2016.

Edelweiss Financial is set to enter the general insurance industry as the 30th player. The company said that IRDAI has accepted its registration application (R1) for setting up a general insurance company.

Tata Power said that its board has approved raising up to Rs 3,500 crores through issuance of non-convertible debentures in one or more tranches on a private placement basis.

Igarashi Motors India: P Mukund, one of the promoters of Igarashi Motors India, plans to sell 33.2 lakh shares through offer-for-sale on Tuesday (for non-retail investors) and Wednesday (retail investors).

Shriram EPC will take shareholders nod for conversion of its debt worth up to Rs 1,280 crores into equity shares.

Coal India decided on buying back 1.72% of its shares at a total cost of Rs 3,650 crores. About 10.89 crores shares would be bought back at Rs 335 per share.

Quess Corp. will make stock market debut on Tuesday.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	240.95	240.00
IG Petrochemicals	21-July-15	114.00	157.00	180.00
Tinplate Company of India	29-July-15	66.00	83.15	90.00
Rural Electrification Corp.	17-Aug-15	259.25	193.75	337.00
Sutlej Textiles	04-Nov-15	451.20	691.00	645.00
Transpek Industry	07-Dec-15	375.50	404.50	488.00
Kalyani Steel	18-Dec-15	173.30	185.00	225.30
KNR Constructions	24-Dec-15	582.50	564.40	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	258.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	317.80	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	249.35	340.00
Lumax Auto Technologies	27-Jan-16	333.00	330.95	460.00
Alembic Pharma	29-Jan-16	617.75	596.35	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	683.25	700.00
Pricol	20-Feb-16	50.00	83.40	90.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	597.95	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	592.25	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	596.00	630.00
PTC India Ltd.	08-Apr-16	62.05	80.40	80.00
Sintex Inds.	15-Apr-16	83.00	79.85	116.00
Richa Inds.	23-Apr-16	35.80	30.90	50.00
KCP Ltd.	29-Apr-16	84.00	93.65	118.00

Indraprastha Gas Ltd.	07-May-16	572.80	607.05	744.00
Exide Inds.	21-May-16	146.45	172.75	190.00
VTM Ltd.	20-May16	30.60	28.90	46.00
DCM Shriram Ltd	28-May-16	187.00	213.45	252.00
Gulshan Polyols	04-June-16	336.00	383.00	471.00
Finolex Industries	13-June-16	410.75	451.00	534.00
DTIL	21-June-16	301.00	337.95	424.00
Salzer Electronics	25-June-16	206.00	248.50	290.00
GHCL	02-July-16	192.00	196.85	270.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
SRTRANSFIN	1279	1350	1240
REC	193.70	225	185.70
<u>SELL</u>			
BAJAJ FINANCE	8567.5	8450	8600

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