

Morning Mantra 5th July, 2016

The market is likely to be range bound on weak global cues.

European markets ended lower on renewed Brexit concerns while Asia too is negative in early trade.

Nifty Levels

Close	8371			
Support	8350	8330	8310	8280
Resistance	8380	8399	8420	8450

Global Indices –4th July, 2016

Dow	19.38(0.11%)
Nasdaq	19.9(0.41%)
S&P500	4.09(0.19%)
SGX Nifty (Today)	-26.5(-0.32%)

F&O Ban

NIL

Corporate/Media News

The company's hot steel production rose by 16.66 per cent to 3.01 million tonnes (MT) in the first quarter of the current fiscal.

Southern Online Bio Technologies Ltd has received an order for supply of 14,544 Kilo Liters of Bio Diesel (B-100) towards annual requirement for 10% blend from Andhra Pradesh State Road Transport Corporation for its 76 Depots. The value of the order is Rs. 79,99,20,000/- Per Annum which is likely to continue for a period of three years.

Reliance Industries Ltd (RIL): The company has received approval from the Ministry of Environment & Forests (MoEF) to drill eight additional exploratory wells in Tamil Nadu, according to reports.

Fertiliser stocks will be in focus: In a move to promote the balanced use of fertilizers and reduce the overuse of urea, the government on Monday cut retail prices of non-urea based fertilizers by up to Rs.5,000 per tonne, said a media report.

Dabur is launching fruit-based carbonated drinks to cater to customers wanting fizzy beverages without feeling guilty about consuming them.

Maruti Suzuki, M&M, Tata Motors: Supreme Court reserved its verdict on petitions seeking modification in order banning registration of diesel-run SUVs and high-end cars with engine capacity of 2000CC and above in Delhi and NCR.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	230.90	240.00
IG Petrochemicals	21-July-15	114.00		180.00
Tinplate Company of India	29-July-15	66.00	81.75	90.00
Rural Electrification Corp.	17-Aug-15	259.25	182.20	337.00
Sutlej Textiles	04-Nov-15	451.20	681.00	645.00
Transpek Industry	07-Dec-15	375.50	420.00	488.00
Kalyani Steel	18-Dec-15	173.30	191.35	225.30
KNR Constructions	24-Dec-15	582.50	574.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	254.40	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	317.40	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	237.95	340.00
Lumax Auto Technologies	27-Jan-16	333.00	321.90	460.00
Alembic Pharma	29-Jan-16	617.75	577.60	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	659.85	700.00
Pricol	20-Feb-16	50.00	84.00	90.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	602.00	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	574.95	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	551.45	630.00
PTC India Ltd.	08-Apr-16	62.05	78.65	80.00
Sintex Inds.	15-Apr-16	83.00	84.85	116.00
Richa Inds.	23-Apr-16	35.80	32.35	50.00
KCP Ltd.	29-Apr-16	84.00	93.45	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	619.10	744.00
Exide Inds.	21-May-16	146.45	174.60	190.00
VTM Ltd.	20-May-16	30.60	30.55	46.00
DCM Shriram Ltd	28-May-16	187.00	216.30	252.00
Gulshan Polyols	04-June-16	336.00	346.05	471.00
Finolex Industries	13-June-16	410.75	445.20	534.00
DTIL	21-June-16	301.00	342.25	424.00
Salzer Electronics	25-June-16	206.00	237.50	290.00
GHCL	02-July-16	192.00	189.45	270.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
FSL	49.90	55	48.20
BHARAT FINANCIAL	762	799	750
<u>SELL</u>			
MCLEODRUSELL	209	190	210

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