

**Morning Mantra 4<sup>th</sup> July, 2016**

The Indian markets are likely to remain good on supportive global cues and will be taking some encouragement with the report that rain deficit has now been reduced to 6%, after a slow start.

There will be buzz in the fertilizer stocks, as the government has decided to reduce prices of key fertilisers like Diammonium Phosphate (DAP), Muriate of Potash (MOP) and Nitrogen Phosphate and Potash composition (NPK).

The aviation stocks too may see some action, as the country will push to get 90 new airports up and running over the next 12 months, under a government plan to service smaller cities that have missed out on the country's air travel boom.

The PSU oil marketing companies will be under pressure, on reports that government may not cut excise duty on petrol and diesel in the near-term if it accepts the suggestions made in the approach paper submitted by Chief Economic Adviser for maintaining status quo when oil prices can climb by another \$15 a barrel.

**Nifty Levels**

<b>Close</b>	8328			
<b>Support</b>	8300	8250	8222	8200
<b>Resistance</b>	8355	8370	8399	8420

**Global Indices –1<sup>st</sup> July, 2016**

<b>Dow</b>	+19.38(+0.11%)
Nasdaq	+19.90(+0.41%)
S&P500	+4.09(+0.19%)
<b>SGX Nifty (Today)</b>	+41.00(+0.49%)

**Institutional Activities –1<sup>st</sup> July, 2016**

FII Cash	-187.51crs
DII Cash	+907.05crs
FII F&O	+1289.41crs

**US. Markets**

The US markets posted modest gains in last session to make it a four days winning streak, as the traders were seem optimistic that the US economy will not be seriously hurt by the Brexit referendum.

**Other Information**

The Asian markets made an all green start and some of the indices are trading higher by over half a percent amid expectations that central banks in the world's leading economies will add to monetary stimulus.

NY Crude Oil \$50.36 /barrel	Rs./\$ -67.19
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**F&O Ban**

NIL

**Corporate/Media News**

Tata Motors reported 8% growth in sales at 44,276 units in June. The company had sold 40,869 in the same month last year.

Hero MotoCorp reported 1.32% increase in sales at 5,49,533 units in June
TVS Motor Company has reported an 11% growth in sales during the month of June 2016, with total sales increasing from 222,017 units recorded in the month of June 2015 to 247,085 units in June 2016.
MTNL has received an income tax refund for assessment year 2000-01 amounting to Rs 112.95 crores. The amount includes Rs 52.35 crores towards interest on the refund.
Coal India has achieved production of 42.72 million tonnes (MT) in June as against a target of 43.31 MT for the month. The broader goal is to produce 1 billion tonne of the dry fuel by 2020.
Reliance Industries (RIL) and banking major SBI have signed the shareholder agreement to set up the payments bank joint venture.
State Bank of India (SBI) and the World Bank have signed an agreement worth \$625 million (around Rs.4200 crores) to support India in order to meet the mammoth power requirement while protecting the environment.
Nirvikara Paper Mills has commenced commercial production from its manufacturing unit of duplex board.
Tata Steel is set to freeze auction of its UK steelworks while it assesses the fallout of the Brexit vote, a media report said. The Mumbai-headquartered steel giant had announced plans to auction its Port Talbot steelworks in Wales earlier this year.
ITC plans to add 6-7 boutiques of luxury chocolate brand Fabelle at its hotels over the next 15 months.
Indian Oil Corporation's (IOC) Gujarat refinery will supply Bharat Stage (BS)-IV compliant diesel from January.
ICICI Bank will add 400 more branches and expand its ATM network by another 1,000 in the current fiscal to boost business from retail operations.
MOIL has slashed prices of various grades of the mineral by up to 15 percent for July-September quarter.
GAIL India has agreed to extend financial support to Ratnagiri Gas and Power for building a breakwater, which could allow it to run the LNG terminal throughout the year.
Adani Ports: The Union environment ministry has withdrawn its demand for Rs 200 crores restoration fund from Adani Ports & SEZ for damage to the environment imposed during the United Progressive Alliance (UPA) government, the biggest penalty for green violations, said a media report.
Jaiprakash Associates: The country's largest lender State Bank of India confirmed that lenders led by State Bank of India have invoked Strategic Debt Restructuring in the matter of Jaiprakash Associates.
Shriram City Union Finance stock rose almost 3 percent on Friday after over 1.5 million shares of the Chennai-based company changed hands on the Bombay Stock Exchange (BSE) in bulk deals.
Sanofi India and Boehringer Ingelheim have filed with the Competition Commission of India for local regulatory clearances that form part of their recently announced global asset swap deal worth \$25 billion.

<b>Fundamental Calls</b>				
<b><u>Scripts</u></b>	<b><u>Initiation Date</u></b>	<b><u>Initiation price (Rs.)</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>
Uflex	04-May-15	119.00	228.15	240.00
IG Petrochemicals	21-July-15	114.00	157.25	180.00
Tinplate Company of India	29-July-15	66.00	81.45	90.00
Rural Electrification Corp.	17-Aug-15	259.25	179.55	337.00
Sutlej Textiles	04-Nov-15	451.20	682.45	645.00
Transpek Industry	07-Dec-15	375.50	418.00	488.00
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>188.60</b>	<b>225.30</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>555.00</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	249.55	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	311.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	232.95	340.00
Lumax Auto Technologies	27-Jan-16	333.00	323.10	460.00

Alembic Pharma	29-Jan-16	617.75	582.00	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	654.00	700.00
<b>Pricol</b>	<b>20-Feb-16</b>	<b>50.00</b>	<b>81.30</b>	<b>90.00</b>
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	594.85	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	569.35	516.00
<b>Oriental Carbon &amp; Chemicals Ltd.</b>	<b>26-Mar-16</b>	<b>486.00</b>	<b>558.50</b>	<b>630.00</b>
<b>PTC India Ltd.</b>	<b>08-Apr-16</b>	<b>62.05</b>	<b>77.20</b>	<b>80.00</b>
<b>Sintex Inds.</b>	<b>15-Apr-16</b>	<b>83.00</b>	<b>83.75</b>	<b>116.00</b>
<b>Richa Inds.</b>	<b>23-Apr-16</b>	<b>35.80</b>	<b>32.00</b>	<b>50.00</b>
<b>KCP Ltd.</b>	<b>29-Apr-16</b>	<b>84.00</b>	<b>94.60</b>	<b>118.00</b>
<b>Indraprastha Gas Ltd.</b>	<b>07-May-16</b>	<b>572.80</b>	<b>615.75</b>	<b>744.00</b>
<b>Exide Inds.</b>	<b>21-May-16</b>	<b>146.45</b>	<b>175.75</b>	<b>190.00</b>
<b>VTM Ltd.</b>	<b>20-May-16</b>	<b>30.60</b>	<b>28.85</b>	<b>46.00</b>
<b>DCM Shriram Ltd</b>	<b>28-May-16</b>	<b>187.00</b>	<b>221.85</b>	<b>252.00</b>
<b>Gulshan Polyols</b>	<b>04-June-16</b>	<b>336.00</b>	<b>352.00</b>	<b>471.00</b>
<b>Finolex Industries</b>	<b>13-June-16</b>	<b>410.75</b>	<b>431.80</b>	<b>534.00</b>
<b>DTIL</b>	<b>21-June-16</b>	<b>301.00</b>	<b>334.00</b>	<b>424.00</b>
<b>Salzer Electronics</b>	<b>25-June-16</b>	<b>206.00</b>	<b>224.00</b>	<b>290.00</b>
<b>GHCL</b>	<b>02-July-16</b>	<b>192.00</b>	<b>192.00</b>	<b>270.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>CASTROL</b>	393	420	380
<b>REC</b>	180	190	175
<b><u>SELL</u></b>			
<b>GODREJIND</b>	398	385	410

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