

Morning Mantra 1st July, 2016

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The Indian markets are likely to start the new series on positive note on supportive global cues and encouragement from World Bank's statement that India is a bright spot.

There will be some cautiousness too, as the Core sector growth fell sharply to a five-month low in May at 2.8% after hitting a 16-month high in April, indicating further softening in already weak industrial activity.

IOC, HPCL, BOCL: Petrol price was slashed by 89 paise a litre and diesel by 49 paise a litre on Thursday, the first decrease in rates in two months.

Auto stocks will be in focus: Four and two wheeler stocks will be in focus as auto sale numbers for the month of June will be announced starting from July 1. Stocks like Maruti Suzuki, Hero MotoCorp, Bajaj Auto and Ashok Leyland will be on the watch list.

Nifty Levels

Close	8288			
Support	8250	8222	8180	8140
Resistance	8299	8310	8340	8350

Global Indices –30th June, 2016

Dow	+235.31(+1.33%)
Nasdaq	+63.42(+1.33%)
S&P500	+28.09(+1.36%)
SGX Nifty (Today)	+3.50(+0.04%)

Institutional Activities –30th June, 2016

FII Cash	+1107.42crs
DII Cash	-190.76crs
FII F&O	+5163.87crs

Other Information

The Asian markets have made mostly a positive start, heading for the weekly gains and limiting the fallout from the UK's decision to leave the European Union, though a private gauge of China's manufacturing industry unexpectedly fell.

NY Crude Oil \$ 67.51/barrel Rs./\$ -49.44

US. Markets

The US markets surged in last session, extending their rally mood for the third straight day after Bank of England Governor Mark Carney hinted at providing further stimulus and traders largely shrugged off a Labor Department report showing that initial jobless claims rose by slightly more than expected.

F&O Ban

CEATLTD and IBREALEST

Corporate/Media News

Godrej Properties said its USD 275 million realty fund has made first investment by acquiring 80 per cent stake in a housing project in Mumbai.

Bosch: The board of directors of Bosch will meet on Friday to consider a proposal for buyback of the company's shares.
Shares of Sintex Industries and NIIT Technologies rallied during last session as both stocks will be added in NSE futures & options segment.
Satin Creditcare Network said its board has given approval to raise foreign shareholding to 49 per cent from the current 24%.
Torrent Pharma has acquired a manufacturing unit of Glochem Industries in Vizag. The facility manufactures active pharmaceutical ingredients (API), or raw materials used to make medicines, and Torrent will acquire it as a going concern on slump sale basis.
Strides Shasun's oral dosage facility in Bangalore has had successful inspection by the US health regulator with no adverse observations made.
Gujarat NRE Coke has announced that the Management Committee of the Company at its meeting held June 30, 2016, has considered and allotted 2,44,66,745 equity shares of Rs. 10/- each at Rs. 11.03 to IDBI Bank Limited on preferential basis.
Jaiprakash Associates Limited: ICICI Bank, the lead banker for Jaiprakash Associates Limited (JAL), has invoked the strategic debt restructuring (SDR) provision, setting in play the process that could pave the way for the lenders cumulatively taking over the company.
Jet Airways: Jet Airways, India's second-biggest airline by passengers, is talking to lenders about raising up to \$180 million through a loan, banking sources said on Thursday.
RCOM's CDMA customers in Mumbai, Delhi, Maharashtra and Andhra Pradesh circles, who had chosen to upgrade their services, will get the telco's 4G services from Friday under its spectrum sharing agreement with Reliance Jio Infocomm.
Central Bank of India plans to raise up to Rs 3,000 crores by various means, including follow-on public offer and rights issue.
InterGlobe Aviation: InterGlobe Aviation, parent of low cost airline IndiGo, today said its paid-up share capital has increased after allotment of shares under the employees' stock option scheme.
KPIT Technologies said that its revenue and profits may be flat in the second quarter, compared to first quarter of current fiscal, as ERP implementations revenue has been hit beyond anticipation.
Mahanagar Gas, which recently concluded its Rs.1040 crores-IPO, will make its stock market debut today.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Uflex	04-May-15	119.00	229.95	240.00
IG Petrochemicals	21-July-15	114.00	161.45	180.00
Tinplate Company of India	29-July-15	66.00	82.15	90.00
Rural Electrification Corp.	17-Aug-15	259.25	173.45	337.00
Sutlej Textiles	04-Nov-15	451.20	689.00	645.00
Transpek Industry	07-Dec-15	375.50	403.10	488.00
Kalyani Steel	18-Dec-15	173.30	188.90	225.30
KNR Constructions	24-Dec-15	582.50	555.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	250.45	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	313.00	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	235.05	340.00
Lumax Auto Technologies	27-Jan-16	333.00	317.50	460.00
Alembic Pharma	29-Jan-16	617.75	573.60	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	658.35	598.00
Pricol	20-Feb-16	50.00	81.65	75.00

Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	603.35	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	554.15	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	564.00	630.00
PTC India Ltd.	08-Apr-16	62.05	76.55	80.00
Sintex Inds.	15-Apr-16	83.00	80.90	116.00
Richa Inds.	23-Apr-16	35.80	32.80	50.00
KCP Ltd.	29-Apr-16	84.00	94.75	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	627.05	744.00
Exide Inds.	21-May-16	146.45	169.65	190.00
VTM Ltd.	20-May-16	30.60	29.05	46.00
DCM Shriram Ltd	28-May-16	187.00	218.05	252.00
Gulshan Polyols	04-June-16	336.00	345.00	471.00
Finolex Industries	13-June-16	410.75	427.00	534.00
DTIL	21-June-16	301.00	308.30	424.00
Salzer Electronics	25-June-16	206.00	225.45	290.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
DRREDDY	3381	3450	3350
MTNL	22.30	28	21
<u>SELL</u>			
JSWENERGY	84	80	85.30

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