

**Morning Mantra 29<sup>th</sup> June, 2016**

**The Indian markets are likely to be in green on supportive global cues, but there will be bouts of volatility ahead of Thursday's F&O expiry.**

Marketmen will be getting some encouragement with a Reserve Bank of India Financial Stability Report (FSR), stating that despite global uncertainties, banking sector issues, the economy stands out in terms of growth as compared to other emerging markets and the Indian financial system remains stable.

The Economic Affairs Secretary Shaktikanta Das has said that India may touch 8% growth in the current fiscal on the back of normal monsoon. Regarding volatility in currency and equity markets on account of Britain's exit from the European Union, Das said it would continue for sometime, but India is "well placed" to deal with the situation.

Traders will also be eyeing cabinet decision on approve higher increase in basic pay than the nearly 15% recommended by the 7th Pay Commission for over 1 crore government employees and pensioners. All the consumer stocks will be in action on a favourable decision of the cabinet.

**Nifty Levels**

<b>Close</b>	8128			
<b>Support</b>	8100	8080	8050	8020
<b>Resistance</b>	8138	8150	8177	8190

**Global Indices –28<sup>th</sup> June, 2016**

<b>Dow</b>	+269.48(+1.57%)
Nasdaq	+97.43(+2.12%)
S&P500	+35.55(+1.78%)
<b>SGX Nifty (Today)</b>	+33.50(0.41%)

**Institutional Activities –28<sup>th</sup> June, 2016**

FII Cash	-190.43crs
DII Cash	-242.71crs
FII F&O	+268.27crs

**US. Markets**

The US markets coming out of the slump, showed remarkable rebound in last session, bargain hunting along with some positive economic reports supported the market upmove. The Commerce Department reported that economic activity increased faster than previously estimated in the first quarter of 2016.

**Other Information**

The Asian markets have made a strong start, with all the indices in the region moving higher, amid rise in oil prices and hopes that policy makers around the world will come up with stimulus measures to blunt the impact of the UK's decision to leave the European Union.

NY Crude Oil \$48.25/barrel                      Rs./\$ -67.75

**F&O Ban**

CEATLTD, DLF, HDIL, IBREALEST and RCOM

**Corporate/Media News**

Bosch's board will consider on July 1 launching a buyback offer for its equity shares. A meeting of the board of directors of the company will be held on July 1, to consider a proposal for buyback of the company's equity shares.

DLF: Billionaire KP Singh and his family have decided to wipe out DLF Ltd's debt in a two-step transaction. They will pump Rs 10,000 crores into India's largest real estate developer by purchasing shares in a preferential issue with funds raised from the sale of their stake in the company's rental unit.

Sobha: Sobha Limited will launch its first luxury apartment project, Sobha City in Delhi-NCR tomorrow, Wednesday, June 29th, 2016. The project is one of the largest group housing projects in Gurgaon which will offer best-in-class living experience to the customers, said a media report.

SBI will sell non-core investments of around Rs 3,000 crores to shore up its capital. Despite the challenges that SBI faced last financial year, the bank is well capitalised to "absorb future shocks" and maintain future growth trajectory.

Axis Bank has forayed into Urban Microfinance segment and will now provide collateral free credit facilities to low-income women groups.

Canara Bank will seek shareholders' approval in the ensuing Annual General Meeting in July to raise Rs 2,000 crores to create capital buffer.

IL&FS Transportation: The company said it has increased its stake in Noida Toll Bridge Company (NTBCL) to Rs 26.37 per cent following transfer of 1.02 per cent stake by the promoters to it.

Hester Biosciences: The board of Hester Biosciences is meeting on Wednesday to consider a proposal to raise funds through a qualified institutional placement (QIP) issue.

Dr Reddy's Laboratories has bought back nearly 51 lakh shares for Rs 1,569.41 crores as part of a 'share buyback' offer launched earlier this year.

Thomas Cook will remain in focus, as Qess Corp will hit the capital markets on Wednesday to raise about Rs 400 crore through an initial public offering.

Motilal Oswal Financial Services plans to raise Rs 1,000 crores on a private placement basis. It will seek shareholders' approval to raise the capital at its annual general meeting to be held on July 21.

#### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	228.15	240.00
IG Petrochemicals	21-July-15	114.00		180.00
Tinplate Company of India	29-July-15	66.00	81.60	90.00
Rural Electrification Corp.	17-Aug-15	259.25	166.00	337.00
Sutlej Textiles	04-Nov-15	451.20	675.35	645.00
Transpek Industry	07-Dec-15	375.50	400.00	488.00
<b>Kalyani Steel</b>	<b>18-Dec-15</b>	<b>173.30</b>	<b>185.65</b>	<b>225.30</b>
<b>KNR Constructions</b>	<b>24-Dec-15</b>	<b>582.50</b>	<b>527.80</b>	<b>728.00</b>
J B Chemicals & Pharma	04-Jan-15	279.15	246.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	308.60	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	231.65	340.00
Lumax Auto Technologies	27-Jan-16	333.00	315.00	460.00
Alembic Pharma	29-Jan-16	617.75	540.60	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	657.50	598.00
<b>Pricol</b>	<b>20-Feb-16</b>	<b>50.00</b>	<b>81.20</b>	<b>75.00</b>
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	591.20	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	568.60	516.00
<b>Oriental Carbon &amp; Chemicals Ltd.</b>	<b>26-Mar-16</b>	<b>486.00</b>	<b>589.45</b>	<b>630.00</b>
<b>PTC India Ltd.</b>	<b>08-Apr-16</b>	<b>62.05</b>	<b>74.30</b>	<b>80.00</b>

Sintex Inds.	15-Apr-16	83.00	75.60	116.00
Richa Inds.	23-Apr-16	35.80	32.45	50.00
KCP Ltd.	29-Apr-16	84.00	92.75	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	612.65	744.00
Exide Inds.	21-May-16	146.45	166.30	190.00
VTM Ltd.	20-May-16	30.60	29.85	46.00
DCM Shriram Ltd	28-May-16	187.00	213.30	252.00
Gulshan Polyols	04-June-16	336.00	343.00	471.00
Finolex Industries	13-June-16	410.75	415.00	534.00
DTIL	21-June-16	301.00	296.00	424.00
Salzer Electronics	25-June-16	206.00	213.00	290.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>BUY</u></b>			
BAJAJ FINANCE	7696	7990	7500
AJANTA PHARMA	1515	1590	1480
<b><u>SELL</u></b>			
HEROMOTOCORP	3020	2900	3080

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