

Corporate/Media News

Dalmia Bharat, Shree Cements: A diverse set of domestic cement majors like Dalmia Bharat, Shree Cements along with South-based Ramco are in hot pursuit of LafargeHolcim's Sri Lankan operations that the global cement major is divesting as part of global portfolio realignment.

Dr Lal PathLabs is looking at expanding its presence pan-India to be a key driver for the next phase of growth for the company.

Visa Steel will seek shareholder approval to merge joint venture Visa Bao Ltd (VBL) with it to rationalise costs and secure raw material for its ferrochrome business, the company said.

ITC has stepped into the dairy whitener market with its Sunfresh brand, its second offering in dairy business, after it opened its innings in this space last October with packaged ghee.

Yes Bank informed the exchanges that it has executed a share subscription and shareholders' agreement, agreeing to subscribe to 20 lakh equity shares of Receivables Exchange of India (RXIL).

Motherson Sumi: A unit of Indian auto parts maker Motherson Sumi Systems raised \$300 million (Rs 2,000 crores) via a global bond sale, in part to support its expansion in North America.

Cyient announced that it has inaugurated a new global design center at Cyient's Electronic City campus in Bangalore for an Australian consultancy firm, SMEC.

RCOM is set to launch 4G services on its own across India in phases, starting mid-August from the key circles of Mumbai, Delhi, Kolkata, and will gradually leverage its sharing agreement with Reliance Jio Infocomm as clearances come through.

Sadbhav Infrastructure Project: Sadbhav Infrastructure Project Ltd has informed BSE regarding receipt of provisional completion certificate for 86.00 km. out of total 87.25 km. and start of toll collection in Bhilwara-Rajsamand Tollway Private Limited.

GVK Power & Infrastructure has sought shareholders approval for increasing the maximum limit of loans and guarantees that can be given to other entities to Rs 15,000 crores.

Canara Bank is set to raise Rs 500 crores this fiscal by selling stake in its non-core assets after it posted a huge loss in fiscal year 2015-16.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Uflex	04-May-15	119.00	219.95	240.00
IG Petrochemicals	21-July-15	114.00	141.40	180.00
Tinplate Company of India	29-July-15	66.00	83.80	90.00
Rural Electrification Corp.	17-Aug-15	259.25	163.80	337.00
Sutlej Textiles	04-Nov-15	451.20	554.75	645.00
Transpek Industry	07-Dec-15	375.50	383.85	488.00
Kalyani Steel	18-Dec-15	173.30	190.40	225.30
KNR Constructions	24-Dec-15	582.50	577.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	244.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	312.85	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	242.05	340.00
Lumax Auto Technologies	27-Jan-16	333.00	325.45	460.00
Alembic Pharma	29-Jan-16	617.75	556.65	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	501.95	598.00
Pricol	20-Feb-16	50.00	77.25	75.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	588.60	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	536.15	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00		630.00
PTC India Ltd.	08-Apr-16	62.05	72.15	80.00

Sintex Inds.	15-Apr-16	83.00	78.05	116.00
Richa Inds.	23-Apr-16	35.80	30.25	50.00
KCP Ltd.	29-Apr-16	84.00	86.90	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	572.80	744.00
Exide Inds.	21-May-16	146.45	159.60	190.00
VTM Ltd.	20-May16	30.60	28.95	46.00
DCM Shriram Ltd	28-May-16	187.00	201.00	252.00
Gulshan Polyols	04-June-16	336.00	335.00	471.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
OIL	358	377	340
<u>SELL</u>			
M&M FINANCE	330	315	337
HEROMOCORP	3086	3020	3120

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