

Morning Mantra 9th June, 2016

The Indian markets are likely to be in green taking cues from the global markets but the mood will remain cautious as traders will be looking for further cues ahead of the US FOMC rate decision next week.

There will be concern with rising crude oil prices, which are hovering near their one year highs.

Markets may get some encouragement with Prime Minister Narendra Modi's statement that his dream was to economically empower every Indian by 2022, the 75th anniversary of India's Independence Day.

There will be some buzz in infra sector, as the governing council of National Investment and Infrastructure Fund chaired by finance minister Arun Jaitley reviewed progress of operationalising India's maiden sovereign wealth fund NIIF, including the selection of its CEO and projects shortlisted for making initial investments.

The government has proposed a corpus of Rs 40,000 crores for NIIF, which will invest in infrastructure projects.

Nifty Levels

Close	8273			
Support	8250	8200	8166	8100
Resistance	8299	8320	8355	8390

Global Indices –8th June, 2016

Dow	+66.77(+0.37%)
Nasdaq	+12.89(+0.26%)
S&P500	+6.99(+0.33%)
SGX Nifty (Today)	+12.00(+0.14%)

Institutional Activities –8th June, 2016

FII Cash	+529.16crs
DII Cash	-257.76crs
FII F&O	+1293.63crs

US. Markets

The US markets made a modestly higher close in last session amid increase in oil, with the S&P 500 reaching its highest closing level in well over ten months. Though, the overall trading activity remained relatively light amid the lack of more significant U.S. economic data on the day.

Other Information

The Asian markets have made a mixed start again and some of the major indices are in red, led by the Japanese market which retreated on strength in yen.

NY Crude Oil \$51.60/barrel Rs./\$ - 66.54

F&O Ban

CANBK and RCOM

Corporate/Media News

JSW reported its highest-ever monthly crude steel production at 13.48 lakh tonnes (LT) in May. This was

16% higher than the crude steel output of 11.62 LT in May 2015.
Tata Motors reported a 10.3% increase in global sales at 87,414 units, including that of Jaguar Land Rover (JLR) vehicles, in May.
Bharti Infratel is in talks to acquire Tower Vision India, a company owned by a group of international financial investors.
HCL Technologies announced that it has signed partnerships with two leading automotive solution providers to expand its offerings for the fast-growing smart vehicle ecosystem.
Indian Oil (IOC) and MRPL have made a second tranche payment using Germany-based EIH bank to help clear past oil dues to Iran.
NTPC and South Western Railways signed an agreement for doubling of Hotgi-Kudgi section of South Western Railway under Customer Funding Concession.
BPCL: The Reserve Bank of India has notified that FIIs or Registered Foreign Portfolios Investors (RFPIs) can now invest up to 49% of the paid up capital of Bharat Petroleum Corporation Ltd. under the Portfolio Investment Scheme (PIS).
Infosys: To meet its ambitious target of achieving 50 crore users for its yet-to-be approved payments bank, Paytm has brought in Infosys to deploy its Finacle Core Banking Solution.
Tata Group stocks: The Tata Group has revived plans to list Tata Technologies to raise about Rs 1,400 crores through an initial public offering (IPO). The proposed share sale will be the first IPO from the Tata Group in 12 years after TCS in July 2004.
Surya Roshni Ltd: Surya Roshni Ltd has informed BSE that a meeting of the Board of Directors of the Company has considered and approved the scheme of Amalgamation of Surya Global Steel Tubes Ltd with the company.
Ashok Buildcon has entered into a share purchase agreement with GVR Infra Projects by way of transfer of 23% stake and by way of transfer of beneficial interest of 26% stake in Ashoka GVR Mudhol Nipani Roads Limited.
Omax Autos: The Credit Rating Agency 'India Ratings and Research' has Upgraded Omax Autos to 'IND A-'; Outlook Stable from 'INDBBB+'.
Adani Enterprises is in the process of setting up a copper smelter project with a capacity of one million tonnes per annum at an investment of Rs.10,000 crores at Adani Port SEZ in Gujarat.
Lupin is recalling over 54,000 vials of anti-bacterial injection Ceftriaxone manufactured at its Mandideep facility in Madhya Pradesh due to violation of current good manufacturing norms.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Uflex	04-May-15	119.00	222.00	240.00
IG Petrochemicals	21-July-15	114.00	137.30	180.00
Tinplate Company of India	29-July-15	66.00	83.90	90.00
Rural Electrification Corp.	17-Aug-15	259.25	161.45	337.00
Sutlej Textiles	04-Nov-15	451.20	573.05	645.00
Transpek Industry	07-Dec-15	375.50	383.85	488.00
Kalyani Steel	18-Dec-15	173.30	193.00	225.30
KNR Constructions	24-Dec-15	582.50	574.50	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	243.65	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	306.10	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	242.70	340.00
Lumax Auto Technologies	27-Jan-16	333.00	332.00	460.00
Alembic Pharma	29-Jan-16	617.75	560.00	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	494.15	598.00
Pricol	20-Feb-16	50.00	70.70	75.00

Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	588.30	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	536.45	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	499.10	630.00
PTC India Ltd.	08-Apr-16	62.05	72.85	80.00
Sintex Inds.	15-Apr-16	83.00	78.25	116.00
Richa Inds.	23-Apr-16	35.80	29.80	50.00
KCP Ltd.	29-Apr-16	84.00	89.40	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	577.00	744.00
Exide Inds.	21-May-16	146.45	163.10	190.00
VTM Ltd.	20-May-16	30.60	28.95	46.00
DCM Shriram Ltd	28-May-16	187.00	206.35	252.00
Gulshan Polyols	04-June-16	336.00	333.10	471.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
JUBLFOOD	1058	1120	1020
SIEMENS	1259	1320	1240
<u>SELL</u>			
ONGC	216	210	218

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