



## Corporate/Media News

Tata Power's consolidated net profit more than doubled to Rs 360.25 crores for the quarter ended March 31, 2016 on strong operational performance and lower fuel cost.

Dish TV reported nearly 14-fold jump in consolidated net profit at Rs 482.77 crores for the March quarter on account of deferred tax expense of Rs 402.90 crores.

Chennai Petroleum Corporation reported a 27.14% decline in net profit at Rs 265.59 crores for the quarter ended March 31, 2016.

Axis Bank has raised \$500 million (Rs 3,365 crores) by selling dollar denominated green bonds, first of its kind to be listed on the London Stock Exchange (LSE). The country's third largest private sector lender would use the proceeds to lend to environment-friendly infrastructure projects.

HSIL has announced that the Board of Directors of the Company at its meeting held on May 23, 2016, has approved the Postal Ballot notice for seeking consent of the Members to issue Non-Convertible Debentures (NCDs).

Cipla is expected to report 23 % YoY growth in the net profit to Rs.354 crores for the quarter ended March 31 compared with Rs.287 crores reported in the year-ago period.

Torrent Pharmaceuticals posted a 175 % jump in net profit to Rs 357 crores for the March quarter. For the full year, the revenues were up 43 % to Rs 6,676 crores, while the PAT was up 129 % to Rs 2,930 crores.

VRL Logistics plan to start a regional airline and may sell as much as 2% in the logistics company to fund their entry into civil aviation, said a media report.

Novartis India has announced that its Board will consider a proposal for Buyback of the Company's equity shares on May 26, 2016

Power Grid may soon lose ownership of the country's electricity transmission network as the power ministry has approached Cabinet with a proposal aimed at attracting private investment in the transmission space.

Infosys has bagged a five-year contract from Commerzbank, the second largest bank in Germany. The financial details of the deal were not disclosed.

Tech Mahindra: Tech Mahindra is expected to report 1.5% QoQ fall in net profit to Rs 747.50 crores for the quarter ended March 31 compared with 759 crores reported in the previous quarter.

## Fundamental Calls

| <b>Scripts</b>                 | <b>Initiation Date</b> | <b>Initiation price (Rs.)</b> | <b>CMP (Rs.)</b> | <b>TGT(Rs.)</b> |
|--------------------------------|------------------------|-------------------------------|------------------|-----------------|
| Nandan Denim                   | 18-Apr-15              | 77.60                         | 153.60           | 180.00          |
| Uflex                          | 04-May-15              | 119.00                        | 183.90           | 240.00          |
| IG Petrochemicals              | 21-July-15             | 114.00                        | 143.30           | 180.00          |
| Tinplate Company of India      | 29-July-15             | 66.00                         | 71.25            | 90.00           |
| Rural Electrification Corp.    | 17-Aug-15              | 259.25                        | 154.20           | 337.00          |
| Sutlej Textiles                | 04-Nov-15              | 451.20                        | 566.85           | 645.00          |
| Transpek Industry              | 07-Dec-15              | 375.50                        | 410.00           | 488.00          |
| Kalyani Steel                  | 18-Dec-15              | 173.30                        | 160.10           | 225.30          |
| KNR Constructions              | 24-Dec-15              | 582.50                        | 504.25           | 728.00          |
| J B Chemicals & Pharma         | 04-Jan-15              | 279.15                        | 248.10           | 362.90          |
| The Great Eastern Shipping Co. | 09-Jan-16              | 368.70                        | 308.35           | 479.30          |
| Lloyd Electric and Engineering | 15-Jan-16              | 243.30                        | 261.80           | 340.00          |
| Lumax Auto Technologies        | 27-Jan-16              | 333.00                        | 317.80           | 460.00          |
| Alembic Pharma                 | 29-Jan-16              | 617.75                        | 549.65           | 800.00          |

|                                  |                  |               |               |               |
|----------------------------------|------------------|---------------|---------------|---------------|
| State Bank of Bikaner & Jaipur   | 13-Feb-16        | 460.00        | 468.90        | 598.00        |
| Pricol                           | 20-Feb-16        | 50.00         | 51.25         | 75.00         |
| Balmer Lawrie & Company Ltd.     | 12-Mar-16        | 540.00        | 572.00        | 756.00        |
| The Ramco Cements Ltd.           | 19-Mar-16        | 396.00        | 487.40        | 516.00        |
| Oriental Carbon & Chemicals Ltd. | 26-Mar-16        | 486.00        | 462.35        | 630.00        |
| <b>PTC India Ltd.</b>            | <b>08-Apr-16</b> | <b>62.05</b>  | <b>66.60</b>  | <b>80.00</b>  |
| Sintex Inds.                     | 15-Apr-16        | 83.00         | 72.50         | 116.00        |
| <b>Richa Inds.</b>               | <b>23-Apr-16</b> | <b>35.80</b>  | <b>33.75</b>  | <b>50.00</b>  |
| <b>KCP Ltd.</b>                  | <b>29-Apr-16</b> | <b>84.00</b>  | <b>78.00</b>  | <b>118.00</b> |
| <b>Indraprastha Gas Ltd.</b>     | <b>07-May-16</b> | <b>572.80</b> | <b>567.30</b> | <b>744.00</b> |
| Exide Inds.                      | <b>21-May-16</b> | <b>146.45</b> | <b>152.45</b> | <b>190.00</b> |
| <b>VTM Ltd.</b>                  | <b>20-May16</b>  | <b>30.60</b>  | <b>31.80</b>  | <b>46.00</b>  |

| <b>Technical Calls</b>      |                         |                        |                       |
|-----------------------------|-------------------------|------------------------|-----------------------|
| <b><u>Scripts</u></b>       | <b><u>CMP (Rs.)</u></b> | <b><u>TGT(Rs.)</u></b> | <b><u>SL(Rs.)</u></b> |
| <b><u>BUY</u></b>           |                         |                        |                       |
| <b>CESC Ltd</b>             | 568                     | 597                    | 549                   |
| <b><u>SELL</u></b>          |                         |                        |                       |
| <b>Amara Raja Batteries</b> | 921                     | 890                    | 953                   |
| <b>Tata Steel</b>           | 314                     | 300                    | 327                   |

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