

Morning Mantra 20th May, 2016

The Indian markets are likely to be in green taking cues from the positive start of the regional markets.

Traders will also be taking some encouragement with Indian Meteorological Department's statement that the monsoon has made its much-awaited entry into the Andaman & Nicobar Islands, though it also said that it may get delayed a bit due to an ongoing cyclonic activity in the Bay of Bengal.

The global rating agency Moody's Investors Service, forecasting Indian economy to grow 7.5% in the current and next year has said the expansion is primarily driven by rising consumption and sustained improvement in private investment was needed to maintain the momentum.

The Reserve Bank of India (RBI) has issued revised guidelines allowing higher foreign direct investment (FDI) limits in credit information companies (CIC) which have an established track record of running a credit information bureau.

Nifty Levels

Close	7783			
Support	7750	7720	7705	7690
Resistance	7799	7850	7890	7920

Important Results Today

ABIRLANUVO, ALLCARGO, ALLSEC, ASHOKA, BANKINDIA, BRITANNIA, CLNINDIA, COX&KINGS, ECLERX, GVKPIL, HARITASEAT, HONDAPOWER, IDBI, INDRAMEDCO, ITC, JAMNAAUTO, JBCHEPHARM, JUSTDIAL, NGLFINE, RAMCOCEM and **RAMCOIND**

Global Indices -19th May, 2016
Institutional Activities -19th May, 2016

Dow	-91.22(-0.52%)	FII Cash	-764.58crs
Nasdaq	-26.59(-0.56%)	DII Cash	+1483.65crs
S&P500	-7.59(-0.37%)	FII F&O	-1179.87crs
SGX Nifty (Today)	+0.05(+0.01%)		

US. Markets

The US markets ended lower on Thursday, on mounting fears that the Federal Reserve's next interest-rate hike could come as early as June.

Other Information

The Asian markets have made a positive start taking cues from the oil rally and weakness in dollar.

NY Crude Oil \$47.23/barrel Rs./\$ - 67.44

F&O Ban

IBREALEST and JINDALSTEL

Corporate/Media News

Dishman Pharmaceuticals and Chemicals reported a 29.3% increase in consolidated net profit at Rs 49.92 crores for the March quarter.

Gujarat State Petronet reported a 48% rise in net profit to Rs 99.7 crores for the March quarter.

SpiceJet announced a net profit of Rs 73 crores for the quarter to March, saying this was despite the budget airline's one-time expense of Rs 173 crores on stabilisation and reliability of its fleet.

Entertainment Network reported an 18.3% increase in fourth-quarter total income, which took its full-year income beyond the Rs 500 crores mark.

ITC is expected to report 6.1% YoY growth in the net profit to Rs 2504 crores for the quarter ended March 31, compared with Rs 2361 crores reported in the year-ago period.

Castrol India: UK's BP has trimmed its stake in Castrol India after it sold 11.5% stake in the lubricant firm for about Rs 2,075 crores.

Coal India arm Western Coalfields Ltd (WCL) announced the reduction of its e-auction coal price by 20% of the rate notified.

Pidilite Industries reported a 49% increase in standalone net profit at Rs 115.04 crores for the March quarter.

Parag Milk Food Ltd: Leading multi-asset class fund manager IDFC Alternatives said it has completed a partial exit in Parag Milk Food Ltd, which got listed on the bourses on Thursday.

HDFC Bank will seek shareholders' approval to hike the authorised share capital of the bank to Rs 650 crores. The proposal came as one of the outcomes of the board meeting of the bank held on Thursday.

SBI: A section of employees of five associate banks of SBI has threatened to go on strike on Friday against their proposed merger with parent.

Future Consumer Enterprise reported a consolidated net loss of Rs 25.82 crores for the fourth quarter ended on March 31, 2016.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	202.50	350.00
GoodLuck Steel	03-Dec-14	76.15	100.90	120.00
Nandan Denim	18-Apr-15	77.60	151.71	180.00
Uflex	04-May-15	119.00	182.60	240.00
IG Petrochemicals	21-July-15	114.00	141.10	180.00
Tinplate Company of India	29-July-15	66.00	70.25	90.00
Rural Electrification Corp.	17-Aug-15	259.25	157.45	337.00
Aksh Optifibre	22-Aug-15	19.40	15.94	40.00
GIC Housing Finance	31-Oct-15	199.00	257.55	280.00
Sutlej Textiles	04-Nov-15	451.20	578.20	645.00
Transpek Industry	07-Dec-15	375.50	415.00	488.00
Star Paper Mills	12-Dec-15	34.30	40.75	48.00
Kalyani Steel	18-Dec-15	173.30	157.40	225.30
KNR Constructions	24-Dec-15	582.50	523.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	257.20	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	307.50	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	263.30	340.00
Lumax Auto Technologies	27-Jan-16	333.00	315.30	460.00
Alembic Pharma	29-Jan-16	617.75	555.95	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	485.25	598.00
Pricol	20-Feb-16	50.00	52.55	75.00
NGL Fine-Chem	05-Mar-16	198.00	221.50	278.00

Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	579.30	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	490.50	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	484.90	630.00
Kakatiya Cement Sugar & Inds.	01-Apr-16	208.90	585.35	-----
PTC India Ltd.	08-Apr-16	62.05	67.80	80.00
Sintex Inds.	15-Apr-16	83.00	77.15	116.00
Richa Inds.	23-Apr-16	35.80	33.25	50.00
KCP Ltd.	29-Apr-16	84.00	78.70	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	575.20	744.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
PTC INDIA	68	75	64
<u>SELL</u>			
VEDANTA	94	89	96
AMBUJA CEMENT	214	205	220

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