

Morning Mantra 13th May, 2016

The Indian markets are likely to be soft on weak global cues and traders will also be reacting negatively to the macro data announced late last evening.

India's industrial production growth slowed to 0.1% in March, as compared to 2.5% during same month last year, while retail inflation inched up in April to 5.39%, compared to 4.83% in March.

There will be lots of scrip specific movement with the MSCI rejigging its India index and adding Bajaj Finance, Havells India, Titan Company and Yes Bank to the list, while removing Reliance Communications, REC, and United Breweries.

Nifty Levels

Close	7900			
Support	7850	7822	7800	7780
Resistance	7922	7950	7999	8050

Important Results Today

Akzo Nobel, Allahabad Bank, BOB, Bayer Cropscience, Cadila Healthcare, Capital First, Central Bank, Edelweiss Financial, Indraprastha Gas, Il&Fs Transportation Networks, JM Financial, La Opala, Phoenix Mills, United Breweries, Uco Bank, Union Bank Of India etc.

Global Indices -12th May, 2016

Dow	+9.38(+0.05%)
Nasdaq	-23.36(-0.49%)
S&P500	-0.35(-0.02%)
SGX Nifty (Today)	-53.00(-0.67%)

Institutional Activities -12th May, 2016

FII Cash	+24.14crs
DII Cash	+258.35crs
FII F&O	+835.89crs

US. Markets

The US markets ended lower along with the crude oil, extending the steep drop seen in the previous session. Traders also remained concerned about the Labor Department report showing an unexpected increase in initial jobless claims.

Other Information

The Asian markets have made mostly a lower start, with some indices leading to their third weekly loss. The Chinese market though was trading higher ahead of the release of details of new loans.

NY Crude Oil \$46.11/barrel

Rs./\$ - 66.77

F&O Ban

IBREALEST, JINDALSTEL and ORIENTBANK

Corporate/Media News

Glenmark Pharmaceuticals reported over 13-fold jump in consolidated net profit to Rs. 143.04 crores for the March quarter on the back of robust sales across all markets including the US, Europe and India.

Zyduz Wellness reported a consolidated net profit of Rs 25.81 crores for the March quarter. The company had posted a net profit of Rs 20.18 crores in the same period a year ago.

Firstsource Solutions reported 28 % increase in its consolidated net profit to Rs 79.66 crores for the fourth quarter ended March 31, 2016.

Srei Infrastructure reported a 52 % jump in consolidated net profit of Rs 20.54 crores for the March quarter. It had reported consolidated net profit of Rs 13.47 crores during Q4FY15.

ICICI Bank has significantly reduced its equity stake in both these subsidiaries from 11.8 % at the end of March 31, 2010, to 4.8 % at the end of FY16, said a media report.

Reliance Power: The government has declined Anil Ambani-led Reliance Power's request to let it mortgage coal blocks attached to Sasan Ultra Mega Power Project (UMPP) in Madhya Pradesh to lenders of the plant that include banks from the US, China and Singapore, official sources said.

Central Bank of India: The bank informed BSE that the Board of Directors of the Bank allotted 7,15,04,945 equity shares to Government of India on preferential basis.

Talwalkars Better Value Fitness looks to raise up to Rs 125 crores through non convertible debentures (NCDs) to fund its expansion plans.

Monsanto India: Germany's Bayer AG may be considering a bid for U.S. seed company Monsanto that would yield an even-larger international agricultural giant in a deal that could be worth as much as \$65 billion, according to some estimates, said a media report.

Hinduja Ventures Ltd: HVL reported a decline of 20.30 % in standalone net profit to Rs 14.17 crores for the fourth quarter ended March 31, 2016.

Vijaya Bank: The bank reported a 26 % drop in net profit for the fourth quarter ended March 2016 at Rs. 71.31 crores on account of higher provisioning.

Nestle India reported a 19 % decline in net profit for the first quarter ended March 31, as it continued to be weighed down by the ban on its flagship instant noodles Maggi.

Dr Reddy's Laboratories is bracing for another challenging year in its biggest market, the United States, where its business has been hurt by regulatory scrutiny and fewer new drug approvals.

Bank of Maharashtra: State-owned Bank of Maharashtra (BoM) posted a net loss of Rs 119.84 crores for the fourth quarter ended March 2016 due to rise in bad loans.

Sanofi India: Sanofi is recalling some batches of its painkiller Combiflam in India after the country's drugs regulator found the lots were substandard, the French drugmaker's local unit (SANO.NS) said on Thursday, said a media report.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	211.80	350.00
GoodLuck Steel	03-Dec-14	76.15	99.00	120.00
Nandan Denim	18-Apr-15	77.60	133.90	180.00
Uflex	04-May-15	119.00	184.90	240.00
IG Petrochemicals	21-July-15	114.00	67.50	180.00
Tinplate Company of India	29-July-15	66.00	67.50	90.00
Rural Electrification Corp.	17-Aug-15	259.25	164.55	337.00
Aksh Optifibre	22-Aug-15	19.40	14.52	40.00
GIC Housing Finance	31-Oct-15	199.00	259.00	280.00
Sutlej Textiles	04-Nov-15	451.20	593.70	645.00
Transpek Industry	07-Dec-15	375.50	408.40	488.00
Star Paper Mills	12-Dec-15	34.30	40.25	48.00
Kalyani Steel	18-Dec-15	173.30	160.30	225.30

KNR Constructions	24-Dec-15	582.50	520.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	256.05	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	306.75	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	266.80	340.00
Lumax Auto Technologies	27-Jan-16	333.00	358.00	460.00
Alembic Pharma	29-Jan-16	617.75	578.55	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	490.05	598.00
Pricol	20-Feb-16	50.00	55.50	75.00
NGL Fine-Chem	05-Mar-16	198.00	233.90	278.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	584.00	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	486.60	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	493.00	630.00
Kakatiya Cement Sugar & Inds.	01-Apr-16	208.90	461.50	-----
PTC India Ltd.	08-Apr-16	62.05	64.75	80.00
Sintex Inds.	15-Apr-16	83.00	81.70	116.00
Richa Inds.	23-Apr-16	35.80	35.35	50.00
KCP Ltd.	29-Apr-16	84.00	78.80	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	569.80	744.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
RELIANCE	993	1050	970
SR TRANSPORT	1119	1250	1080
<u>SELL</u>			
SYNDICATE	68.50	65	69.50

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