

Morning Mantra 10th May, 2016

The Indian markets are likely to see some consolidation and may see some profit taking after a sharp rally. Though, the overall trade is likely to be range bound lacking any major cues and traders will be eyeing important macro data to be announced later in the week for further cues.

Some support can come with the report that the Centre's indirect tax mop-up rose 41% in April led by high excise collections, signaling a pick-up in economic activity. A part of the collections was on account of additional revenue measures announced in the current year.

There will be some buzz in the auto sector, as the industry body the Society for Automobile Manufacturers (SIAM) has warned that if the government ends up imposing a 30% environment cess on purchase of diesel cars and SUVs as per the recent Supreme Court order, investment in India's auto sector will dry up.

Nifty Levels

Close	7866			
Support	7820	7790	7750	7720
Resistance	7890	7920	7950	7999

Important Results Today

Century Ply, Zee Entertainment, Morpen Lab, Repco Home, NIIT, EID Parry, SRF, Radico Khaitan and Simplex Infra

Global Indices –9th May, 2016
Institutional Activities –9th May, 2016

Dow	-34.72(-0.20%)	FII Cash	+224.40crs
Nasdaq	-14.05(-0.30%)	DII Cash	+350.60crs
S&P500	-1.55(+0.08%)	FII F&O	+1909.39crs
SGX Nifty (Today)	-28.00(-0.36%)		

US. Markets

The US markets made a mixed closing in last session, after a choppy trade, as traders seemed reluctant to make any significant moves amid the lack of major US economic data.

Other Information

The Asian markets too have made a mixed start and while the Japanese market has surged due to weakness in yen, the Chinese market was still weak led by commodity producers amid a slump in oil and industrial metals. Though, its consumer-price inflation held at 2.3% in April, in line with expectations.

NY Crude Oil \$43.29/barrel

Rs./\$ - 66.71

F&O Ban

IBREALEST

Corporate/Media News

INKEL Ltd. posted 25% increase in net profit in 2015-16 with a net profit of Rs 19.67 crores, up 25% from a year earlier.

Crompton Greaves has signed a share purchase agreement with First Reserve International, a US private equity fund for an enterprise value of 115 million euros (about Rs 851 crore).

Srikalahasthi Pipes reported a consolidated net profit rise of 55.7% to Rs.46.1 crores as against Rs.29.6 crores in the same period a year ago.

MM Forgings has seen its net profit in the fourth quarter come down to 10.97 crores, down from 13.10 crores in the year-ago Q4 and Rs.11.11 crores in Q3.

Maruti Suzuki has urged its component suppliers to make investment for the future as the company's requirements are expected to grow, with it predicting double-digit expansion in annual sales at least until 2020.

Tata Steel: Tata Steel said it has accepted seven expressions of interest for the sale of its UK business, as the steelmaker urgently looks for a buyer amid continuous losses and poor demand in its UK business.

Deepak Nitrite: The chemicals firm Deepak Nitrite reported a 35 per cent rise in net profit at Rs 20.56 crore for the quarter ended March 31, 2016, compared to a net profit of Rs 15.23 crore in the same quarter of the previous fiscal.

Alstom India: The company reported about 62 percent drop in its net profit to Rs 27.40 crore for the quarter ended March 31, 2016. The company's net profit stood at Rs 71.93 crore in the same quarter a year ago, Alstom Indiasaid in a BSE filing.

Grasim: Aditya Birla Group firm Grasimreported a 40 per cent jump in net profit at Rs 724 crore for the March quarter as compared to Rs 516 crore in the same period last year.

Ricoh India: Minority shareholders of the troubled MNC Ricoh India are likely to move court against the company's board, independent directors, Japanese parent and even the auditors BSR & Co.

Andhra Bank: Public lender Andhra Bank said its net profit for the quarter ended March crashed nearly 72 per cent to Rs 52 crore due to higher provisioning for NPAs.

Datamatics Global Services: A consortium of Datamatics Global Services and Mikroelektronika has won a contract to provide automatic fare collection (AFC) system for the North-South corridor (Phase 1A) of the Lucknow Metro Rail Project.

Ujjivan Financial Services, which witnessed robust demand for its recently-concluded IPO, will list shares on the bourses on Tuesday. In a separate report RBI said the aggregate ceiling for foreign investors to invest in Ujjivan Financial Services will remain at 49 per cent.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	212.00	350.00
GoodLuck Steel	03-Dec-14	76.15	98.00	120.00
Nandan Denim	18-Apr-15	77.60	137.60	180.00
Uflex	04-May-15	119.00	173.85	240.00
IG Petrochemicals	21-July-15	114.00	135.30	180.00
Tinplate Company of India	29-July-15	66.00	66.10	90.00
Rural Electrification Corp.	17-Aug-15	259.25	169.65	337.00
Aksh Optifibre	22-Aug-15	19.40	14.01	40.00
GIC Housing Finance	31-Oct-15	199.00	259.00	280.00
Sutlej Textiles	04-Nov-15	451.20	522.00	645.00
Transpek Industry	07-Dec-15	375.50	399.00	488.00
Star Paper Mills	12-Dec-15	34.30	39.30	48.00
Kalyani Steel	18-Dec-15	173.30	160.30	225.30
KNR Constructions	24-Dec-15	582.50	525.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	245.00	362.90

The Great Eastern Shipping Co.	09-Jan-16	368.70	311.95	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	254.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	349.00	460.00
Alembic Pharma	29-Jan-16	617.75	588.85	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	488.40	598.00
Pricol	20-Feb-16	50.00	52.05	75.00
NGL Fine-Chem	05-Mar-16	198.00	249.00	278.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	571.65	756.00
The Ramco Cements Ltd.	19-Mar-16	396.00	500.55	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	470.40	630.00
Kakatiya Cement Sugar & Inds.	01-Apr-16	208.90	415.90	-----
PTC India Ltd.	08-Apr-16	62.05	63.60	80.00
Sintex Inds.	15-Apr-16	83.00	81.20	116.00
Richa Inds.	23-Apr-16	35.80	35.20	50.00
KCP Ltd.	29-Apr-16	84.00	80.70	118.00
Indraprastha Gas Ltd.	07-May-16	572.80	576.50	744.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IRB	219	240	215
<u>SELL</u>			
PTC INDIA	64	60	65.20
M&M	1350	1290	1390

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