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Corporate/Media News

Rama Steel Tubes has decided to set up a plant with the capacity to manufacture 60,000 M.T. steel tubes in South India.

Tata Power looks set to acquire the renewable energy assets of Welspun Group, valuing the 1,152 mw portfolio of operational and almost ready solar and wind farms at close to \$1.45 billion inclusive of debt.

Colgate plans to launch newer products in the 'natural' space.

Godrej Properties has acquired 49% stake in its subsidiary Happy Highrises from Karelides Traders for Rs.248.50 crores.

Lupin is looking to strengthen its branded and specialty business in the US by launching new products, brand acquisitions and even buyout of other specialty companies which complement its therapy focus.

SBI, SBT, SBBJ: The government will nudge State Bank of India towards actively consider merging its five associate banks.

ONGC's overseas arm ONGC Videsh (OVL) is expecting commercial production from the world's largest shale oil reserves in Russia soon that will help vindicate its acquisition of Imperial Energy. Imperial's assets have been grossly underperforming ever since OVL bought it for a whopping \$2.1 billion.

Axis Bank will be in focus after the bank saw its gross NPAs increase to 1.67% of the total in the March quarter from 1.34% a year before. With the rising pressure on asset quality, domestic private lender had to set aside a higher amount of provisioning.

State Bank of Hyderabad reported a 43% drop in net profit at Rs 253 crores for Q4FY16 ended March 2016 on rise in provision for stressed loans.

ICICI Bank continues to face pressure after it reported a 24% rise in gross NPAs to Rs 26,221 crores in March quarter from Rs 21,149 crores at the end of the December quarter. Gross bad loans as a percentage of all loans rose to 5.82% from 4.72% in the corresponding quarter last year.

Federal Bank reported a 96% decline in net profit to Rs 10.26 crores for Q4FY16 due to higher provisioning.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	214.10	350.00
GoodLuck Steel	03-Dec-14	76.15	96.25	120.00
Nandan Denim	18-Apr-15	77.60	138.20	180.00
Uflex	04-May-15	119.00	179.90	240.00
IG Petrochemicals	21-July-15	114.00	127.20	180.00
Tinplate Company of India	29-July-15	66.00	76.05	90.00
Rural Electrification Corp.	17-Aug-15	259.25	178.50	337.00
Aksh Optifibre	22-Aug-15	19.40	14.17	40.00
GIC Housing Finance	31-Oct-15	199.00	262.60	280.00
Sutlej Textiles	04-Nov-15	451.20	495.80	645.00
Transpek Industry	07-Dec-15	375.50	385.00	488.00
Star Paper Mills	12-Dec-15	34.30	35.95	48.00
Kalyani Steel	18-Dec-15	173.30	170.70	225.30
KNR Constructions	24-Dec-15	582.50	550.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	245.00	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	328.85	479.30

Lloyd Electric and Engineering	15-Jan-16	243.30	269.80	340.00
Lumax Auto Technologies	27-Jan-16	333.00	346.50	460.00
Alembic Pharma	29-Jan-16	617.75	601.00	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	523.05	598.00
Pricol	20-Feb-16	50.00	50.55	75.00
NGL Fine-Chem	05-Mar-16	198.00	254.00	278.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	574.00	756.00
Ramco Cements Ltd.	19-Mar-16	396.00	450.95	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00		630.00
Kakatiya Cement Sugar & Inds.	01-Apr-16	208.90	299.90	-----
PTC India Ltd.	08-Apr-16	62.05	64.70	80.00
Sintex Inds.	15-Apr-16	83.00	82.95	116.00
Richa Inds.	23-Apr-16	35.80	35.50	50.00
KCP Ltd.	29-Apr-16	84.00	84.00	118.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
RAMASTEEL	91	96	88
<u>SELL</u>			
PAGEIND	12564	12100	12800
AJANTA PHARMA	1509	1470	1555

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