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NIL

Corporate/Media News

Granules India posted a 48% rise in net profit in the fiscal fourth quarter on account of manufacturing efficiencies and optimisation of product mix.

INOX Leisure records 31 % growth in total revenues from operations, with net profit increasing to Rs.77.49 crores in FY16-17.

Dabur India reported 16.6% increase in consolidated net profit at Rs 331.93 crores for Q4FY16 and also announced setting up of a Rs 250 crores facility at Tezpur in Assam. The FMCG major also said that it will invest Rs 500 crores this year to expand its manufacturing capacity.

Ambuja Cements reported 4.4% decline in net profit at Rs 304 crores for the quarter ended March 31, compared with Rs.318 crores in the same period last year.

ACC reported a 4% decline in its consolidated net profit at Rs 226.95 crores for the March quarter.

Idea Cellular reported a 24.6% QoQ fall in net profit at Rs 576 crores for the March quarter, beating analyst estimates.

Vedanta reported a consolidated net loss of Rs 11,181 crores for the quarter ended March 30 after accounting for exception losses of Rs 12,312 crores.

ICICI Bank is expected to report 6.8% YoY growth in its net profit to Rs.3120 crores for the quarter ended March 31, compared to Rs 2922 crores reported in the year-ago period.

Infosys has launched an artificial intelligence platform 'Mana' that will help clients drive automation and innovation.

IOC is preparing for a future when batteries will increasingly replace car fuel tanks but for the moment is investing Rs 45,000 crores to expand its refining capacity to meet the rapidly rising fuel consumption in the country.

Berger Paints India Ltd and Nippon group of Japan have signed formal agreements to "transfer" some of their automotive paints businesses in India to their existing joint venture.

HCC Ltd. reported a 7.31% decline in its standalone net profit at Rs 19.14 crores for the March quarter.

Essel Propack reported consolidated net profit of Rs.41.45 crores for the quarter ended March 31, 2016, registering decline of 8.7% YoY and 3.5% QoQ.

Can Fin Homes reported standalone net profit of Rs. 47.44 crores for the quarter ended March 31, 2016, registering growth of 107.3% YoY and 12.5% QoQ.

Nirlon posted results for the fourth quarter ended 31st, March, 2016. The net loss for the quarter stands at Rs. 11.4 crores.

SQS India reported consolidated net profit of Rs.10.60 crores for the quarter ended March 31, 2016, registering growth of 43.24% QoQ and 546.34% YoY.

Jubilant Consumer: The company offloaded 3.6 per cent stake in Jubilant FoodWorks, which operates Domino's Pizza and Dunkin Donuts chains, for over Rs 303 crore through an open market transaction.

IOB, UCO Bank: State-run lenders Indian Overseas Bank (IOB) and UCO Bank will be excluded from the NSE's Nifty Midcap 50 index from May 27.

NHPC: State-owned hydropower producer NHPC Ltd's Rs2,700 crore share sale on Thursday managed to scrape through as oversubscription by institutional bidders made good for over 40% of retail portion which remained unbid for.

JSPL: Sajjan Jindal-controlled JSW Energy's proposed acquisition of 1,000 MW power plant in Raigarh, Chhattisgarh from Jindal Steel and Power Ltd, controlled by his younger brother Naveen, hit a major road block, said two people familiar with the development.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	214.40	350.00
GoodLuck Steel	03-Dec-14	76.15	97.00	120.00
Nandan Denim	18-Apr-15	77.60	137.00	180.00
Uflex	04-May-15	119.00	178.25	240.00
IG Petrochemicals	21-July-15	114.00	126.00	180.00
Tinplate Company of India	29-July-15	66.00	73.90	90.00
Rural Electrification Corp.	17-Aug-15	259.25	180.40	337.00
Aksh Optifibre	22-Aug-15	19.40	14.09	40.00
GIC Housing Finance	31-Oct-15	199.00	263.65	280.00
Sutlej Textiles	04-Nov-15	451.20	486.50	645.00
Transpek Industry	07-Dec-15	375.50	388.00	488.00
Star Paper Mills	12-Dec-15	34.30	36.70	48.00
Kalyani Steel	18-Dec-15	173.30	169.60	225.30
KNR Constructions	24-Dec-15	582.50	547.50	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	245.70	362.90
The Great Eastern Shipping Co.	09-Jan-16	368.70	329.40	479.30
Lloyd Electric and Engineering	15-Jan-16	243.30	269.00	340.00
Lumax Auto Technologies	27-Jan-16	333.00	361.80	460.00
Alembic Pharma	29-Jan-16	617.75	607.45	800.00
State Bank of Bikaner & Jaipur	13-Feb-16	460.00	535.00	598.00
Pricol	20-Feb-16	50.00	51.65	75.00
NGL Fine-Chem	05-Mar-16	198.00	257.50	278.00
Balmer Lawrie & Company Ltd.	12-Mar-16	540.00	573.10	756.00
Ramco Cements Ltd.	19-Mar-16	396.00	452.45	516.00
Oriental Carbon & Chemicals Ltd.	26-Mar-16	486.00	469.50	630.00
Kakatiya Cement Sugar & Inds.	01-Apr-16	208.90	312.60	-----
PTC India Ltd.	08-Apr-16	62.05	63.40	80.00
Sintex Inds.	15-Apr-16	83.00	83.60	116.00
Richa Inds.	23-Apr-16	35.80	35.55	50.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
LUPIN	1576	1620	1550
<u>SELL</u>			
BHEL	125	115	126
JUBLFOOD	1191	1120	1240

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