

Morning Mantra 27th April, 2016

The Indian markets are likely to be a bit cautious ahead of F&O series expiry, as the global cues are not very supportive.

Traders will be mainly concentrating on earnings announced after the market hours yesterday and lots of important ones to be announced today.

The market participants will be concerned with global rating agency Moody's warning to the government over the bad loan situation. Meanwhile, the Supreme Court has asked the government to "reform" the banking system to prevent huge write-offs of bad loans and also to ensure people are not allowed to run away after default in repaying the loans.

There will be some buzz in the PSU stocks, as the government will sell 11.36% stake in NHPC through an offer for sale (OFS) to raise about Rs 2,700 crore in an early start to this fiscal year's Rs 56,500-crore disinvestment programme.

Nifty Levels

Close	7963			
Support	7940	7922	7880	7850
Resistance	7970	7988	8020	8100

Important Results Today

Bharti Airtel, Yes Bank, JSW Energy, Exide Industries, CEAT, GATI, KPIT, Sadbhav Engineering and Kansai Nerolac etc.

Global Indices –26th April, 2016**Institutional Activities –26th April, 2016**

Dow	+13.08(+0.07%)	FII Cash	+512.22crs
Nasdaq	-7.51(-0.15%)	DII Cash	+21.21crs
S&P500	+3.91(+0.19%)	FII F&O	-367.86crs
SGX Nifty (Today)	-4.00(-0.05%)		

US. Markets

The US markets made a mixed closing in last session, after going through a choppy trade, as traders seemed reluctant to make significant moves ahead of the Federal Reserve's monetary policy announcement on Wednesday.

Other Information

The Asian markets have made mostly a lower start led by the decline in technology stocks after Apple Inc. reported its first quarterly sales drop in more than a decade. However, the Chinese markets were showing some gains in early deals.

NY Crude Oil \$44.50/barrel Rs./\$ - 66.48

F&O Ban

IBREALEST, INDIACEM and JINDALSTEL

Corporate/Media News

Raymond reported over a twofold jump in consolidated net profit at Rs 56.22 crores for the fourth quarter ended March 31, on account of revenue growth and profitability from lifestyle business.

GHFC reported a net profit of Rs 99.09 crores for the March quarter on account of higher income. The company had posted a net loss of Rs 325.78 crores in the same quarter of 2014-15 fiscal.

Axis Bank reported a standalone net profit of Rs.2,154.28 crores for the quarter ended March 31, 2016, registering a decline of 1.21% YoY and 0.97% QoQ.

Biocon posted a net profit of Rs383.8 crores in the fiscal fourth quarter, compared with Rs216.8 crores a year earlier, a jump of 77% YoY.

Syngene International reported 18% rise in quarterly profit to Rs 66 crores for the fourth quarter ending March 31 from Rs 56 crores a year earlier. Total revenue rose 31% to Rs 334 crores.

GTL Infrastructure's standalone net loss has narrowed down to Rs 92.75 crores in the March quarter.

Mahindra Lifespace Developers has reported 59% on-year growth in consolidated net profit at Rs 49 crores for the quarter ended March.

Sun Pharma: The Indian Council of Medical Research will collaborate with Sun Pharma on the development of drugs and other treatment strategies that affect the country at the same proportion as malaria, said the council's director general Soumya Swaminathan.

IDFC Bank reported a net profit of Rs 165.06 crores for the March quarter.

Rallis India reported a 51% increase in its consolidated net profit at Rs 32.25 crores for the March quarter. It had posted a net profit of Rs 21.32 crores in the same period last fiscal.

Bharti Airtel is expected to report 10% growth in net profit to Rs 1232.4 crores for the quarter ended March 31, compared to Rs 1120 crores reported in the year-ago period.

Bharti Infratel's net profit raised 19% YoY for Q4FY16 as mobile carriers invested aggressively in 3G and 4G network, expanding installations three times amid surging data consumption.

Agro Tech Foods reported standalone net profit of Rs.7.22 crores for the quarter ended March 31, 2016, registering decline of 50.48% YoY.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	210.60	350.00
GoodLuck Steel	03-Dec-14	76.15	96.80	120.00
Nandan Denim	18-Apr-15	77.60	135.50	180.00
Uflex	04-May-15	119.00	181.25	240.00
IG Petrochemicals	21-July-15	114.00	124.10	180.00
Tinplate Company of India	29-July-15	66.00	76.15	90.00
Rural Electrification Corp.	17-Aug-15	259.25	183.05	337.00
Aksh Optifibre	22-Aug-15	19.40	14.57	40.00
GIC Housing Finance	31-Oct-15	199.00	255.50	280.00
Sutlej Textiles	04-Nov-15	451.20	497.30	645.00
Transpek Industry	07-Dec-15	375.50	399.80	488.00
Star Paper Mills	12-Dec-15	34.30	37.40	48.00
Kalyani Steel	18-Dec-15	173.30	176.70	225.30
KNR Constructions	24-Dec-15	582.50	550.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	251.75	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	331.80	479.30
Lloyd Electric and Engineering	15-01-16	243.30	281.00	340.00
Lumax Auto Technologies	27-01-16	333.00	354.00	460.00

Alembic Pharma	29-01-16	617.75	614.90	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	522.55	598.00
Pricol	20-02-16	50.00	53.45	75.00
NGL Fine-Chem	05-03-16	198.00	260.00	278.00
Balmer Lawrie & Company Ltd.	12-03-16	540.00	574.45	756.00
Ramco Cements Ltd.	19-03-16	396.00	450.10	516.00
Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	480.00	630.00
Kakatiya Cement Sugar & Inds. Ltd.	01-04-16	208.90	338.00	-----
PTC India Ltd.	08-04-16	62.05	64.40	80.00
Sintex Inds.	15-04-16	83.00	84.15	116.00
Richa Inds.	23-02-16	35.80	36.85	50.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
YESBANK	911	930	905
<u>SELL</u>			
JUSTDIAL	861	840	868
TITAN	372	360	376

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