

**Morning Mantra 26<sup>th</sup> April, 2016**

The Indian markets are likely to remain sluggish on weak global cues and traders will largely be concentrating on earnings and development in the parliament for further cues.

Markets may get some support with report of Department of Industrial Policy and Promotion (DIPP) that FDI into India touched the highest ever mark of \$51 billion during the April-February period of last fiscal.

The Economic Affairs Secretary Shaktikanta Das, pledging a strong focus on the execution of Budget announcements and ensuring that there are no delays in investments by key ministries, said that India plans to further liberalise rules for overseas investors as the government looks to reduce the need for approvals.

The realty stocks will be buzzing today with the RBI governor Raghuram Rajan putting the onus on real estate developers, asking them to reduce prices to encourage more people to buy properties.

The jewellery and gold stocks too may see some action, as the government has further extended the deadline for jewellers to get their businesses registered with central excise department.

**Nifty Levels**

<b>Close</b>	7855			
<b>Support</b>	7850	7820	7780	7750
<b>Resistance</b>	7890	7950	7999	8040

**Important Results Today**

Alembic, Maruti Suzuki, IDFC Bank, Axis Bank, IDFC Bank, Syngene International, Biocon, Rallis India etc.

**Global Indices -25<sup>th</sup> April, 2016**
**Institutional Activities -25<sup>th</sup> April, 2016**

<b>Dow</b>	-26.51(-0.15%)	<b>FII Cash</b>	+222.34crs
Nasdaq	-10.44(-0.21%)	<b>DII Cash</b>	-747.95crs
S&P500	-3.79(-0.18%)	<b>FII F&amp;O</b>	+592.04crs
<b>SGX Nifty (Today)</b>	-30.00(-0.38%)		

**US. Markets**

The US markets though recovered from the lows of the day but could not manage a positive close and ended with modest cuts in last session, as traders cashed in on recent gains ahead of the Federal Reserve's monetary policy announcement on Wednesday.

**Other Information**

The Asian markets have made mostly a lower start ahead of central bank meetings in Tokyo and Washington this week, even though crude oil resumed gains and commodities too advanced.

NY Crude Oil \$43.13/barrel                      Rs./\$ - 66.69

**F&O Ban**

IBREALEST, INDIACEM and JINDALSTEL

**Corporate/Media News**

Axis Bank is expected to report strong revenue growth at 9% YoY, but NII would be under pressure due to the change in loan mix.

Exide is expected to report 12.3%YoY growth in the net profit to Rs.151 crores for the quarter ended March 31, compared to Rs 134 crores reported in the year-ago period.

Maruti Suzuki is expected to report 8.5% year-on-year (YoY) fall in net profit to Rs.1,175 crores for the quarter ended March 31 compared to Rs.1,284 crores reported in the year-ago period.

Delta Corp posted a net profit after taxes of Rs.42.58 crores for the year ended March 31, 2016 as compared to Net Loss of Rs. (22.77) crores for the year ended March 31, 2015.

ABB India posted 30% jump in net profit at Rs 70.98 crores for the January-March quarter compared to same period a year ago.

Welspun India reported 19.8% increase in consolidated net profit to Rs 193.29 crores for the fourth quarter ended on March 31, 2015-16.

Engineers India signs contract with Bangladesh Petroleum Corporation (BPC) for providing PMC Services for "Installation of ERL Unit-2" in Bangladesh".

Tata Chemicals's fertiliser plant at Babrala in Uttar Pradesh has resumed operation after temporary shutdown for regular maintenance.

Excel Crop Care: Japan's Sumitomo Chemicals is in advanced stage of talks to buy promoters' stake in Excel Crop Care, a Mumbai-based agro-chemical manufacturer.

Indiabulls Real Estate reported 37% decline in consolidated net profit at Rs 58.91 crores for March quarter on the back of higher finance cost and tax expenses.

Eicher Motors may look at entering the mini truck segment to compete with Tata Ace, warhorse of the segment.

Prism Cement has informed BSE regarding receipt of consideration in relation to the sale of shares of Raheja QBE General Insurance Company Limited.

Sun Pharma entered into a public private partnership (PPP) with the Union and Madhya Pradesh governments for a campaign to ensure a malaria-free India.

SRS Real Infrastructure has decided to sell its whole shareholding of joint venture company for a consideration of Rs.50 lakh.

**Fundamental Calls**

<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>
Suven Life Science	06-Aug-14	122.00	205.60	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>95.80</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>133.40</b>	<b>180.00</b>
Uflex	04-May-15	119.00	181.30	240.00
Vindhya Telelink	03-July-15	726.25	691.50	1000.00
IG Petrochemicals	21-July-15	114.00	123.60	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>73.10</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>172.45</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	14.64	40.00
GIC Housing Finance	31-Oct-15	199.00	254.50	280.00
Sutlej Textiles	04-Nov-15	451.20	505.90	645.00
Transpek Industry	07-Dec-15	375.50	386.10	488.00
Star Paper Mills	12-Dec-15	34.30	35.60	48.00
Kalyani Steel	18-Dec-15	173.30	173.80	225.30

KNR Constructions	24-Dec-15	582.50	550.75	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>248.90</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	334.80	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>278.90</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	330.00	460.00
Alembic Pharma	29-01-16	617.75	615.95	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>516.60</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>50.80</b>	<b>75.00</b>
<b>NGL Fine-Chem</b>	<b>05-03-16</b>	<b>198.00</b>	<b>267.50</b>	<b>278.00</b>
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-03-16</b>	<b>540.00</b>	<b>569.35</b>	<b>756.00</b>
<b>Ramco Cements Ltd.</b>	<b>19-03-16</b>	<b>396.00</b>	<b>443.00</b>	<b>516.00</b>
Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	481.50	630.00
<b>Kakatiya Cement Sugar &amp; Inds. Ltd.</b>	01-04-16	<b>208.90</b>	<b>340.50</b>	-----
<b>PTC India Ltd.</b>	08-04-16	<b>62.05</b>	<b>64.00</b>	<b>80.00</b>
<b>Sintex Inds.</b>	15-04-16	<b>83.00</b>	<b>82.40</b>	<b>116.00</b>
<b>Richa Inds.</b>	23-02-16	<b>35.80</b>	<b>35.80</b>	<b>50.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
HCLTECH	847	870	840
<b><u>SELL</u></b>			
TATAMOTORDVR	297	280	302
IDBI BANK	71	67	73

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