

Morning Mantra 25th April, 2016

Markets to make a soft start of the F&O expiry week. Traders will be first reacting to the two big earnings numbers of **Reliance Industries and Cairn India**.

Markets may get some support with the PHD Chamber of Commerce' statement that the Indian economy is likely to grow at nearly 8% in the current fiscal, driven by robust private consumption, which has benefited from lower energy prices and higher real incomes.

The banking stocks too may see some action, as the Chief Economic Advisor Arvind Subramanian has said that Public sector bankers are wary of writing down bad loans for fear of 'referee institutions' like CBI and CVC going after them.

There will be some buzz in the gold and jewellery stocks, with the government deciding to set up a high-level sub-committee to look into the issue of excise duty on jewellery. The sub-committee, chaired by former Chief Economic Advisor Ashok Lahiri, will interact with the trade and industry on the issue.

Nifty Levels

Close	7899			
Support	7870	7825	7798	7765
Resistance	7930	7970	7999	8011

Important Results Today

ABB, Delta Corp, Indiabulls Real Estate, Indiabulls Housing Finance, Ultratech Cements, State Bank Of Travancore etc.

Global Indices -22nd April, 2016
Institutional Activities -22nd April, 2016

Dow	+21.23(+0.12%)	FII Cash	+191.07crs
Nasdaq	-39.66(-0.80%)	DII Cash	-168.64crs
S&P500	+0.10(+0.00%)	FII F&O	+1706.35crs
SGX Nifty (Today)	-9.00(-0.11%)		

US. Markets

The US markets made a mixed closing in last session, while there were some earnings disappointments from tech companies that weighed on the Nasdaq, some positive economic data kept the other major averages in green.

Other Information

The Asian markets have made a weak start, with some of the indices trading lower by about 1% in early deals. Traders are focusing on Central bank policy meetings in Japan and the US later in the week for further cues. The Japanese market declined as the yen strengthened against other major currencies.

NY Crude Oil \$43.11/barrel Rs./\$ - 66.72

F&O Ban

JINDALSTEL

Corporate/Media News

RIL reported 15.9% year-on-year increase in net profit including exceptional items to Rs 7,398 crores (\$ 1.1 billion) for the quarter ended March 31, compared to Rs 6,381 crores reported in the corresponding period of the previous year.

Cairn India reported its biggest quarterly loss of Rs 10,948 crores in the quarter ended March 31 mainly because of impairment loss on goodwill and non-producing oil and gas assets due to drop in oil prices.

HealthCare Global Enterprises has launched its first cancer centre in Visakhapatnam (Vizag) in association with Pinnacle Hospitals.

IOB & UCO Bank: The National Stock Exchange will exclude mid-cap lenders Indian Overseas Bank and UCO Bank from the futures and options segment, the exchange said in a circular on Friday.

BASF India has signed an agreement to sell its global Polyolefin Catalysts business to W.R. Grace & Company, subject to required consultation and receipt of regulatory approvals, if any. Currently, the Polyolefin Catalysts business is part of BASF's Catalysts division.

M&M Financial Services reported a 12% rise in consolidated net profit at Rs 411.33 crores for the quarter ended March 31.

KTIL has commenced Rail Terminal Operations and movement of goods train from the Multimodal Composite Logistics hub of Kesar Multimodal Logistics (KMLL) - the subsidiary of the company at Powarkheda, Dist. Hoshangabad, Madhya Pradesh (MP).

Simplex Castings has bagged an order worth Rs 18 crore from Ministry of Railways (Railway Board) for manufacture & supply of Cast Steel Bogies for CONCOR's Container flat wagons.

Astral Poly Technik has executed Lease Agreement with Rajasthan State Industrial Development & Investment Corporation (RIICO) for lease of land admeasuring 32,500 square metres situated at Plot No. SP5-132, Ghilot Industrial Area, Dist. Alwar, Rajasthan.

TCS: Vistara has entered into a strategic partnership with TCS for a broad range of information technology services, including application maintenance services and airport infrastructure support.

Zensar Technologies reported a marginal dip in consolidated net profit at Rs 70.67 crores for the March quarter, weighed down by lower revenue from its maintenance services business.

Sasken Communication reported a consolidated net profit of Rs 174.63 crores for the March quarter on the back of exceptional income of Rs 298.12 crores.

Reliance Defence and Engineering Ltd: RDEL said it will raise up to Rs 1,200 crores through rights issue to augment long-term resources and exit from corporate debt restructuring (CDR).

NHPC said its board will next week consider raising up to Rs 900 crores through issuance of secured non-convertible corporate bonds on private placement basis to meet debt requirement and refinancing PFC loan.

Bajaj Finance has raised Rs.400 crores through issuance of bonds on a private placement basis. The decision was taken by the Debenture Allotment Committee of the company today, Bajaj Finance said in a regulatory filing.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	208.95	350.00
GoodLuck Steel	03-Dec-14	76.15	97.60	120.00
Nandan Denim	18-Apr-15	77.60	136.70	180.00
Uflex	04-May-15	119.00	181.05	240.00
Vindhya Telelink	03-July-15	726.25	690.25	1000.00
IG Petrochemicals	21-July-15	114.00	126.80	180.00

Tinplate Company of India	29-July-15	66.00	73.40	90.00
Rural Electrification Corp.	17-Aug-15	259.25	171.55	337.00
Aksh Optifibre	22-Aug-15	19.40	14.26	40.00
GIC Housing Finance	31-Oct-15	199.00	260.55	280.00
Sutlej Textiles	04-Nov-15	451.20	495.90	645.00
Transpek Industry	07-Dec-15	375.50	392.00	488.00
Star Paper Mills	12-Dec-15	34.30	36.00	48.00
Kalyani Steel	18-Dec-15	173.30	173.10	225.30
KNR Constructions	24-Dec-15	582.50	550.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	245.05	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	330.85	479.30
Lloyd Electric and Engineering	15-01-16	243.30	276.00	340.00
Lumax Auto Technologies	27-01-16	333.00	341.80	460.00
Alembic Pharma	29-01-16	617.75	616.55	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	513.45	598.00
Pricol	20-02-16	50.00	52.20	75.00
NGL Fine-Chem	05-03-16	198.00	260.20	278.00
Balmer Lawrie & Company Ltd.	12-03-16	540.00	576.35	756.00
Ramco Cements Ltd.	19-03-16	396.00	449.10	516.00
Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	485.00	630.00
Kakatiya Cement Sugar & Inds. Ltd.	01-04-16	208.90	338.70	-----
PTC India Ltd.	08-04-16	62.05	64.20	80.00
Sintex Inds.	15-04-16	83.00	83.70	116.00
Richa Inds.	23-02-16	35.80	35.80	50.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
MEGH	29.1	33	28
<u>SELL</u>			
HINUNILEVER	884	864	896
DIVISLAB	1069	1030	1080

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