

**Morning Mantra 22<sup>nd</sup> April, 2016**

The Indian markets are likely to remain cautious on weak regional cues, though some recovery can be seen later in the day.

Traders will be getting some support with Niti Aayog Chief Executive Officer Amitabh Kant's statement that India needs to grow at 10% to become ten trillion dollar economy and eliminate poverty by 2032.

The aviation stocks will be buzzing today on report that Domestic air traffic logged a robust 24.03% growth in January-March 2016 with 11 Indian carriers together flying 230.03 lakh passengers as compared to 185.46 lakh passengers in the same period last year.

The telecom stocks are likely to remain under pressure, as the Telecom Regulatory Authority of India (TRAI), accusing telecom companies of running a cartel with scant care for customers facing the problem of call drops, has told the Supreme Court that the firms were not upgrading infrastructure to ensure disruption-free calling and justified its decision to impose penalty.

There will be lots of earnings announcements too, to keep the markets buzzing.

**Important Results Today**

CAIRN INDIA, DIC INDIA, FILATEX INDIA, HDFC Bank, International Paper, Mahindra CIE , RIL, YASH PAPERS and ZENSAR TECHNOLOGIES

**Nifty Levels**

<b>Close</b>	7912			
<b>Support</b>	7880	7850	7820	7800
<b>Resistance</b>	7920	7945	7970	7990

**Global Indices -21<sup>st</sup> April, 2016**

<b>Dow</b>	-113.75(-0.63%)
Nasdaq	-2.24(-0.05%)
S&P500	-10.92(-0.52%)
<b>SGX Nifty (Today)</b>	-16.50(-0.21%)

**Institutional Activities -21<sup>st</sup> April, 2016**

<b>FII Cash</b>	+805.42crs
<b>DII Cash</b>	+65.72crs
<b>FII F&amp;O</b>	+1011.48crs

**US. Markets**

The US markets suffered some profit booking and ended lower in last session, with traders reacting to some disappointing earnings numbers and mixed set of economic data, while the jobless claims edged lower, manufacturing activity contracted in Philadelphia area.

**Other Information**

The Asian markets have made mostly a lower start, though the Chinese market was marginally in green in early trade on surging commodity prices -- spurred partly by expectations of higher Chinese demand.

NY Crude Oil \$43.74/barrel                      Rs./\$ - 66.49

**F&O Ban**

JINDALSTEL

## Corporate/Media News

Supreme Industries has reported 12.1% rise in consolidated profit to Rs 114.56 crores for its third quarter ended March.

NMDC: The government is planning to sell 10% of its stake in iron ore mining company NMDC Ltd through an offer for sale, according to a notification on the website of the department of divestment.

HDFC Bank is expected to report 20.1% YoY growth in the net profit to Rs 3370 crores for the quarter ended March 31, compared to Rs 2806 crores reported in the year-ago period.

Reliance Industries Ltd: The net profit is expected to report 2 per cent quarter-on-quarter (QoQ) fall in consolidated net profit to Rs 7,125 crore for the quarter ended March 31. The oil & gas major reported a net profit of Rs 7,290 crore reported in the previous quarter.

Cairn India is expected to narrow its net loss to Rs.92 crores for the quarter ended March 31 compared to Rs.240 crores reported in the year-ago period.

Dewan Housing Finance is in talks to acquire Andromeda Sales and Distribution Pvt. Ltd, one of the largest distributors of loans, mortgage, financing and financial instruments in India, said a media report.

Sanghi Industries: Piramal Enterprises today said it has invested Rs 256.5 crores in Sanghi Industries by subscribing to the cement maker's non-convertible debentures.

UFO Moviez informed BSE that ICRA has Reaffirmed UFO Moviez India Limited's long-term rating of ICRA A+. The Outlook on the long-term rating has been Upgraded to Positive from Stable.

SKS Microfinance has informed BSE regarding issuance of Commercial Papers of an aggregate amount of Rs.25 crores, which have been rated A1(+) by a leading rating agency.

Dhanlaxmi Bank has decided to implement pricing of all rupee loans and advances linked to Marginal Cost of Funds based lending rates with effect from April 1, 2016.

Tata Steel Ltd: The UK government is ready to take a minority stake of as much as 25% in Tata Steel's UK business to support the sale and offer hundreds of millions of pounds in debt relief, as it makes an urgent bid to stop the Britain's largest steelmaker from shutting down.

Satin Creditcare Network informed BSE that a meeting of the Board of Directors of the Company will be held on April 25, 2016, to consider and approve the issuance of 2,50,00,000 Non-Convertible, Rated, Redeemable, Cumulative, Preference Share (NCRCPs) on a private placement basis to the persons belonging to non-promoter group.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	208.00	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>101.60</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>135.40</b>	<b>180.00</b>
Uflex	04-May-15	119.00	181.05	240.00
Vindhya Telelink	03-July-15	726.25	697.00	1000.00
IG Petrochemicals	21-July-15	114.00	126.30	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>72.70</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>167.25</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	13.93	40.00
GIC Housing Finance	31-Oct-15	199.00	263.75	280.00
Sutlej Textiles	04-Nov-15	451.20	503.90	645.00
Transpek Industry	07-Dec-15	375.50	399.00	488.00
Star Paper Mills	12-Dec-15	34.30	35.55	48.00
Kalyani Steel	18-Dec-15	173.30	174.50	225.30
KNR Constructions	24-Dec-15	582.50	549.25	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>249.45</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	334.70	479.30

<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>275.50</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	336.00	460.00
Alembic Pharma	29-01-16	617.75	610.85	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>509.25</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>54.25</b>	<b>75.00</b>
<b>NGL Fine-Chem</b>	<b>05-03-16</b>	<b>198.00</b>	<b>253.00</b>	<b>278.00</b>
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-03-16</b>	<b>540.00</b>	<b>572.55</b>	<b>756.00</b>
<b>Ramco Cements Ltd.</b>	<b>19-03-16</b>	<b>396.00</b>	<b>455.00</b>	<b>516.00</b>
Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	487.00	630.00
<b>Kakatiya Cement Sugar &amp; Inds. Ltd.</b>	01-04-16	<b>208.90</b>	<b>338.50</b>	-----
<b>PTC India Ltd.</b>	08-04-16	<b>62.05</b>	<b>64.70</b>	<b>80.00</b>
<b>Sintex Inds.</b>	15-04-16	<b>83.00</b>	<b>84.85</b>	<b>116.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>JAGRAN PRAKASHAN</b>	174	195	170
<b><u>SELL</u></b>			
<b>M&amp;M FINANCE</b>	264	255	267
<b>SRTRANSPORT</b>	966	950	970

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