

Corporate/Media News

IndusInd Bank is expected to report 25% YoY growth in net profit to Rs 620 crores for the quarter ended March 31 compared to Rs 495 crores reported in the year-ago period.

Equitas Holdings: Equitas will make its stock market debut on Thursday (April 21). The IPO, which opened from April 5-7, was subscribed 17.24 times at a price band of Rs 109-110 per share.

Tata Steel reached out to 190 potential financial and industrial investors for the sale of its UK business.

Stone India has bagged an order for supply & installation of 9090 units of Bio-Toilets to Govt. of Chattisgarh valuing Rs. 28.70 crores via its Business Associate, M/s. Cranberry Westlink T & D Inc.

Biocon: Biocon Inc, part of biotechnology major Biocon, is recalling in the US 5,505 bottles of cholesterol lowering Simvastatin tablets for being sub-potent, according to the USFDA.

Sakthi Sugars has announced that a scheme of demerger of ABT Limited has been approved by the High Court of Judicature at Madras.

Tide Water is set to acquire UK-based Price Thomas Holdings for £9.59 million. The share purchase agreement was signed on April 19.

Narayana Hrudayalaya has launched Shri Mata Vaishno Devi Narayana Superspecialty Hospital at Kakryal which is approximately 15 kilometres from Katra, the base camp for tourists of Holy Shrine of Shri Mata Vaishno Devi.

Wipro reported a lower than expected consolidated net profit of Rs 2,240 crores for the fourth quarter ending March 31, 2016.

VST Industries Ltd: The company reported Rs 49.3 crores net profit for the quarter ended March 31 compared to Rs 152.20 crores reported in the year-ago period.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	211.65	350.00
GoodLuck Steel	03-Dec-14	76.15	100.95	120.00
Nandan Denim	18-Apr-15	77.60	135.40	180.00
Uflex	04-May-15	119.00	186.05	240.00
Vindhya Telelink	03-July-15	726.25	706.00	1000.00
IG Petrochemicals	21-July-15	114.00	127.10	180.00
Tinplate Company of India	29-July-15	66.00	74.25	90.00
Rural Electrification Corp.	17-Aug-15	259.25	159.85	337.00
Aksh Optifibre	22-Aug-15	19.40	14.10	40.00
GIC Housing Finance	31-Oct-15	199.00	272.55	280.00
Sutlej Textiles	04-Nov-15	451.20	505.00	645.00
Transpek Industry	07-Dec-15	375.50	399.00	488.00
Star Paper Mills	12-Dec-15	34.30	38.20	48.00
Kalyani Steel	18-Dec-15	173.30	179.00	225.30
KNR Constructions	24-Dec-15	582.50	560.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	248.50	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	329.50	479.30
Lloyd Electric and Engineering	15-01-16	243.30	280.30	340.00
Lumax Auto Technologies	27-01-16	333.00	327.40	460.00
Alembic Pharma	29-01-16	617.75	571.45	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	500.00	598.00
Pricol	20-02-16	50.00	52.65	75.00
NGL Fine-Chem	05-03-16	198.00	243.00	278.00
Balmer Lawrie & Company Ltd.	12-03-16	540.00	576.70	756.00
Ramco Cements Ltd.	19-03-16	396.00	469.55	516.00

Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	502.05	630.00
Kakatiya Cement Sugar & Inds. Ltd.	01-04-16	208.90	327.10	-----
PTC India Ltd.	08-04-16	62.05	66.65	80.00
Sintex Inds.	15-04-16	83.00	84.80	116.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
ITC	336	360	330
<u>SELL</u>			
CEAT	1136	1050	1150
AJANTA PHARMA	1499	1450	1520

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