

Corporate/Media News

Tata Steel & JSW Steel: Deutsche Bank raised its price target on Tata Steel and JSW Steel by 38% and 21%, respectively, as it expects the sector to benefit from the government's focus on building infrastructure and reviving rural demand.

Tata Motors reported a 11% rise in global sales at 1,18,750 units in March, including that of Jaguar Land Rover (JLR) vehicles.

TTK Prestige has informed the exchanges that it has signed an agreement to acquire a business in the UK. Towards this, the company has formed a subsidiary TTK British Holdings, which entered into a pact for acquisition of branded kitchenware business Target.

Bharti Airtel received its payment bank license that it had applied for in partnership with Kotak Mahindra Bank.

Aditya Birla Nuvo has completed an additional 23% stake sale in its life insurance firm Birla Sun Life Insurance Company to its Canadian joint venture partner (JV) Sun Life Financial for Rs.1,664 crores.

Nestle India Ltd: Foods firm Nestle said on Monday that the CFTRI (Central Food Technological Research Institute, Mysuru) has cleared all samples of its instant snack brand Maggi noodles, stating that all 29 samples tested by the research institute are clear.

SKS Microfinance Ltd: Micro loans are set to be cheaper with SKS Microfinance, the listed lender to poor individuals, may well be the first among the small lenders to cut lending rates.

Tata Steel is selling its Long Products business in Europe to investment firm Greybull Capital for a 'nominal consideration', as the struggling steelmaker looks to exit UK after a decade long unsuccessful foray.

NTPC: State-run NTPC said it has supplied surplus power of up to 100 MW to Gujarat, which is facing power shortage due to multiple outages of their generating units.

BPCL has informed BSE that the Board of Directors are seeking shareholders' consent by way of Postal Ballot for increasing the ceiling of investment by Foreign Institutional Investors (FIIs) in the shareholding of the BPCL from 24% up to 49%.

SPARC: The company has extended the closure of Rights Issue from April 11, 2016 to April 13, 2016, based on requests received from the shareholders of the Company.

Tata Chemicals said its fertiliser plant at Haldia will be shut for about five weeks in September-October due to interruption of ammonia supply.

L&T says it is not proceeding with the earlier plan for a Rs 2,000-crore Initial Public Offering (IPO) of shares in its L&T Infotech. The draft prospectus was withdrawn with effect from Monday.

Hindustan Zinc paid the government about Rs.3,000 crores in special dividend, which the London-based billionaire described as helping the government meet budgetary targets.

DLF: The decision of DLF's promoters to sell their 40% stake in the rental arm business, DLF Cyber City Development (DCCDL), has potential to unlock value for the listed company DLF.

Ricoh India: Ricoh, a darling of Dalal Street in the first half of 2015, is under regulatory glare amid allegations of financial irregularities that recently led to its top officials stepping down.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	204.60	350.00
GoodLuck Steel	03-Dec-14	76.15	96.50	120.00
Nandan Denim	18-Apr-15	77.60	133.00	180.00
Uflex	04-May-15	119.00	185.10	240.00
Vindhya Telelink	03-July-15	726.25	677.00	1000.00
IG Petrochemicals	21-July-15	114.00	122.80	180.00
Tinplate Company of India	29-July-15	66.00	71.40	90.00
Rural Electrification Corp.	17-Aug-15	259.25	161.75	337.00
Aksh Optifibre	22-Aug-15	19.40	13.89	40.00

GIC Housing Finance	31-Oct-15	199.00	238.50	280.00
Sutlej Textiles	04-Nov-15	451.20	498.80	645.00
Transpek Industry	07-Dec-15	375.50	405.10	488.00
Star Paper Mills	12-Dec-15	34.30	39.65	48.00
Kalyani Steel	18-Dec-15	173.30	167.40	225.30
KNR Constructions	24-Dec-15	582.50	516.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	243.80	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	323.95	479.30
Lloyd Electric and Engineering	15-01-16	243.30	258.10	340.00
Lumax Auto Technologies	27-01-16	333.00	323.00	460.00
Alembic Pharma	29-01-16	617.75	552.55	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	495.65	598.00
Pricol	20-02-16	50.00	45.95	75.00
NGL Fine-Chem	05-03-16	198.00	238.60	278.00
Balmer Lawrie & Company Ltd.	12-03-16	540.00	574.80	756.00
Ramco Cements Ltd.	19-03-16	396.00	434.90	516.00
Oriental Carbon & Chemicals Ltd.	26-03-16	486.00	500.00	630.00
Kakatiya Cement Sugar & Inds. Ltd.	01-04-16	208.90	290.50	271.00
PTC India Ltd.	08-04-16	62.05	62.45	80.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TATAMOTORS	287	299	285
<u>SELL</u>			
AMBUJA CEMENT	225	212	230
L&TFH	73	70	75

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