

**Morning Mantra 5<sup>th</sup> April, 2016**

Indian markets are likely to be soft, tailing the feeble global cues and traders will be eyeing the Reserve Bank of India's (RBI) first bimonthly monetary policy announcement for the fiscal.

RBI is expected to cut its policy interest rate by a quarter percentage point, lowering it to a more than five-year low. The central bank may also announce that it is retaining its 'accommodative' stance, raising the prospect of another 25 bps rate cut later this year.

Traders are likely to get some support with statement of Economic Affairs Secretary Shaktikanta Das, who expecting an early passage of GST bill by Parliament has said that administrative machinery is ready to implement the new indirect tax regime, which will be a key component in improving ease of doing business.

The government has said that it is keen to sign the free trade pact with the 28-nation bloc at the earliest and will soon approach the authority for a meeting of chief negotiators.

There will be some buzz in the PSU stocks, as the Finance Ministry has made a list of 16 PSUs, including ONGC, Oil India and Coal India for achieving its disinvestment target of Rs 40,000 crores in FY17.

There will be some buzz in the PSU oil marketing companies, as petrol price has been hiked by Rs.2.19 a litre and diesel by 98 paise per litre.

**Nifty Levels**

<b>Close</b>	7759			
<b>Support</b>	7730	7700	7680	7622
<b>Resistance</b>	7790	7822	7850	7866

**Global Indices – 4<sup>th</sup> April, 2016**
**Institutional Activities – 4<sup>th</sup> April, 2016**

<b>Dow</b>	-55.75(-0.31%)	<b>FII Cash</b>	+236.82crs
Nasdaq	-22.74(-0.46%)	<b>DII Cash</b>	-333.74crs
S&P500	-6.65(-0.32%)	<b>FII F&amp;O</b>	-646.78crs
<b>SGX Nifty (Today)</b>	53.50(-0.69%)		

**US. Markets**

The US markets made a weaker closing in last session amid mounting speculation the Federal Reserve will raise interest rates before summer. The sentiments were also weighed down by a US Department of Commerce report that factory orders fell 1.7% in February.

**Other Information**

The Asian markets have made a weak start with some of the indices trading lower by over 1%, led by the Japanese market which is down by over 2%, as the oil declined for a third day, while the yen gained.

NY Crude Oil \$36.73/barrel                          Rs./\$ - 66.24

**F&O Ban**

NIL

## Corporate/Media News

Power Grid Corporation has given approval to investment proposals worth Rs 3,324 crores including Rs.845 crores generation projects in Odisha and Rs 810 crores solar park in Karnataka.

Mphasis: Private equity giant Blackstone has no plans of replacing the existing management at Mphasis after striking a deal with Hewlett-Packard Enterprise to buy a majority stake in the Bangalore-based IT services firm for up to \$1.1 billion.

NTPC: Jharkhand handed over assets of Patratu Thermal Power Station (PTPS) to a joint venture company of NTPC and the state government.

IFCI has sold Rs.59.25 crores worth of shares in the National Stock Exchange (NSE), its third such sale since September.

BILT: Gautam Thapar's BILT has finally taken the call to sell its Malaysian forest arm , the official announcement however will be made in a day or two, according to ET Now sources.

Adani Enterprises is looking at buying the local assets of SunEdison Inc, two people familiar with the matter told Reuters, after the heavily indebted US solar power developer sought partners for its projects.

RIL: Reliance Industries has let go of at least half the 1,600-odd contracted field engineering officers involved in rolling out telecom arm Jio's pan-India 4G network, saying their work is over.

Tata Steel Ltd: With its plants in Britain facing "severe cash burn", Tata Steel said it is working on a "priority" basis to complete review of its entire European operations, including UK's largest steel plant at Port Talbot.

ABG Shipyard Ltd: Lenders to private shipbuilder ABG Shipyard Ltd have decided to issue a public notice inviting expression of interest (EOI) from buyers keen to pick up a controlling stake in the company.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	190.65	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>97.00</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>118.10</b>	<b>180.00</b>
Uflex	04-May-15	119.00	179.40	240.00
Vindhya Telelink	03-July-15	726.25	639.75	1000.00
IG Petrochemicals	21-July-15	114.00	112.20	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>67.55</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>164.55</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	14.04	40.00
GIC Housing Finance	31-Oct-15	199.00	250.05	280.00
Sutlej Textiles	04-Nov-15	451.20	491.00	645.00
Transpek Industry	07-Dec-15	375.50	385.10	488.00
Star Paper Mills	12-Dec-15	34.30	38.30	48.00
Kalyani Steel	18-Dec-15	173.30	172.10	225.30
KNR Constructions	24-Dec-15	582.50	516.00	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>253.60</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	344.00	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>252.60</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	305.00	460.00
Alembic Pharma	29-01-16	617.75	594.25	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>504.00</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>44.70</b>	<b>75.00</b>
<b>NGL Fine-Chem</b>	<b>05-03-16</b>	<b>198.00</b>	<b>237.00</b>	<b>278.00</b>
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-03-16</b>	<b>540.00</b>	<b>571.95</b>	<b>756.00</b>
<b>Ramco Cements Ltd.</b>	<b>19-03-16</b>	<b>396.00</b>	<b>405.10</b>	<b>516.00</b>

Oriental Carbon & Chemicals Ltd.	26-03-16	<b>486.00</b>	<b>499.75</b>	<b>630.00</b>
<b>Kakatiya Cement Sugar &amp; Inds. Ltd.</b>	01-04-16	<b>208.90</b>	<b>235.50</b>	<b>271.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
<b>TIL</b>	366	400	332
<b><u>SELL</u></b>			
<b>JUST DIAL</b>	745	710	760
<b>SKS MICRO FIN</b>	538	508	550

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