

Morning Mantra 23rd March, 2016

The Indian markets are likely to remain cautious tailing the sluggishness in the global markets, after deadly terror attacks in Brussels and traders will also be trying to remain on sideline ahead of the long weekend.

The NITI Aayog Vice Chairman Arvind Panagariya has said that in order to create jobs on a large scale, India should emerge as an attractive destination for big manufacturing firms that are moving out China because of rising wages and demographic transition.

There will be some buzz in the electronic segment, as Communications and IT Minister Ravi Shankar Prasad has said that total investments in electronics manufacturing sector in India has crossed Rs 1.28 lakh crore. Prasad also said that India is fast adopting technology and the country is likely to have half a billion Internet users by the end of this year.

The oil & gas sector too will be in action as the Petroleum Minister Dharmendra Pradhan has said that state-run oil and gas companies are planning to create a venture capital fund to encourage start-ups to develop new business models and infuse innovation into India's hydrocarbons sector.

Global Indices –22 nd March, 2016		Institutional Activities – 22 nd March, 2016	
Dow	-41.30(-0.23%)	FII Cash	+1095.44crs
Nasdaq	+12.79(+0.27%)	DII Cash	-930.37crs
S&P500	-1.80(-0.09%)	FII F&O	-1883.47crs
SGX Nifty (Today)	+0.50(+0.01%)		

Nifty Levels				
Close	7715			
Support	7680	7635	7610	7585
Resistance	7745	7789	7820	7861

US. Markets

The US markets made a mixed closing in last session, despite recovering from the early lows. The major averages kept bouncing back and forth across the unchanged line throughout the day after the news broke out of a terrorist attack in the Belgian capital of Brussels.

Other Information

The Asian markets have made mostly a lower start tailing the US markets and on decline in the crude prices. The Japanese market too was marginally in red despite the yen trying a rebound after its three-day drop.

NY Crude Oil \$41.57/barrel Rs./\$ - 66.85

F&O Ban

JINDALSTEL and JISLJALEQS

Corporate/Media News

Polaris Consulting & Services: Technology outsourcing company Virtusa has acquired nearly half of 26% stake in Polaris Consulting & Services via open offer. A BSE filing showed that Virtusa had acquired 55.43% or 1.48 crore of the total shares that it is mandated to acquire via open offer.

Kalpataru Power Transmission has secured orders worth Rs 1,320 crores from Power Grid Corp. The other includes a transmission line supply project for Gadarwara-Warora Transmission Line Project of about Rs.353 crores from Powergrid Warora Transmission Ltd.

BPCL plans to spend about Rs 10,000 crores in 2016-17 to expand and upgrade its refining capacity and augment its marketing infrastructure, its finance chief has said.

Maruti Suzuki has received 20,000 bookings for its compact sports utility vehicle Vitara Brezza within a fortnight of launch on March 8.

IDFC Bank & Ricoh India Ltd: Newest private sector lender IDFC Bank would replace printing and IT solutions firm Ricoh India BSE's S&P 500 index, from March 28.

SBI has raised Rs 500 crores from issue of bonds on a private placement basis.

Zuari Global Ltd: Zuari Global Limited has informed the Exchange that the Company have acquired 60,00,000 equity shares of Texmaco Infrastructure & Holdings Limited.

Tata Chemicals has temporarily shut down its fertiliser plant at Babrala in Uttar Pradesh for about 30 days due to regular maintenance work.

Cadila Healthcare has received a Notice of Concern (NoC) or warning from the World Health Organisation (WHO) for violations of good manufacturing practices at its vaccine plant in Moraiya in Sanand district of Gujarat.

United Breweries Ltd: Financial services firm ECL Finance has invoked 7.05 lakh shares worth about Rs 56.63 crore of embattled liquor baron Vijay Mallya-led United Breweries Ltd (UBL) pledged by UBL promoter group firm Kamsco Industries Pvt Ltd.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	197.20	350.00
GoodLuck Steel	03-Dec-14	76.15	97.45	120.00
Nandan Denim	18-Apr-15	77.60	114.30	180.00
Uflex	04-May-15	119.00	162.15	240.00
Vindhya Telelink	03-July-15	726.25	650.00	1000.00
IG Petrochemicals	21-July-15	114.00	105.10	180.00
Tinplate Company of India	29-July-15	66.00	65.80	90.00
Rural Electrification Corp.	17-Aug-15	259.25	169.35	337.00
Aksh Optifibre	22-Aug-15	19.40	13.15	40.00
GIC Housing Finance	31-Oct-15	199.00	242.05	280.00
Sutlej Textiles	04-Nov-15	451.20	470.00	645.00
Transpek Industry	07-Dec-15	375.50	367.50	488.00
Star Paper Mills	12-Dec-15	34.30	33.80	48.00
Kalyani Steel	18-Dec-15	173.30	158.00	225.30
KNR Constructions	24-Dec-15	582.50	519.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	251.95	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	301.75	479.30
Lloyd Electric and Engineering	15-01-16	243.30	223.60	340.00
Lumax Auto Technologies	27-01-16	333.00	296.00	460.00
Alembic Pharma	29-01-16	617.75	613.00	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	501.50	598.00
Pricol	20-02-16	50.00	42.60	75.00
NGL Fine-Chem	05-03-16	198.00	221.90	278.00

Balmer Lawrie & Company Ltd.	12-03-16	540.00	565.00	756.00
Ramco Cements Ltd.	19-03-16	396.00	404.90	516.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IBREALEST	56.50	60.00	52.20
<u>SELL</u>			
INFY	1190.00	1150.00	1215.00
CEAT	1097.00	1020.00	1125.00

Security Name	Purpose	Ex Date
GALLISPAT	Interim Dividend Rs.1.00	28-Mar-16
ASMTEC	Interim Dividend Rs.6.00	28-Mar-16
CYIENT	Interim Dividend Rs.4.00	28-Mar-16
DEEPAKSP	Interim Dividend Rs.2.00	28-Mar-16
DHANUKA	Interim Dividend Rs.4.00	28-Mar-16
DLF	Interim Dividend Rs.2.00	28-Mar-16
GEOJITBNPP	Interim Dividend Rs.1.00	28-Mar-16
LKPFIN	Interim Dividend Rs.7.00	28-Mar-16
LLOYDSTEEL	Reduction of Capital	28-Mar-16
LLOYDSTEEL	Scheme of Arrangement	28-Mar-16
MANPASAND	Interim Dividend Rs.1.00	28-Mar-16
NESCO	Interim Dividend Rs.8.50	28-Mar-16
PRADPME	Interim Dividend Rs.0.60	28-Mar-16
SASKEN	Interim Dividend Rs.4.00	28-Mar-16
SASKEN	Special Dividend Rs.25.00	28-Mar-16
SHILPAMED	Interim Dividend Rs.0.60	28-Mar-16
TWL	Interim Dividend Rs.0.80	28-Mar-16
VMART	Interim Dividend Rs.1.15	28-Mar-16
BALAJITELE	Interim Dividend Rs.0.80	29-Mar-16
BALAJITELE	Special Dividend Rs.0.40	29-Mar-16
ORICON	Interim Dividend Rs.0.50	29-Mar-16
POWERMECH	Interim Dividend Rs.1.00	29-Mar-16
RADIXIND	Interim Dividend Rs.1.00	29-Mar-16
RAJESHEXPO	Interim DividendRs.0.90	29-Mar-16
DATAMATICS	Interim DividendRs.0.50	30-Mar-16
MOHITIND	SpinOff	30-Mar-16
NMDC	Interim DividendRs.1.50	30-Mar-16

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