

Morning Mantra 18th March, 2016

The Indian markets are likely to be firm tracking the gains in the global markets after crude oil prices surged to their three months high.

Traders will be taking some cues from the rupee movement, which rose to a two-month high against the US dollar in last session, after US Fed tempered expectations of further rate hikes. The RBI has issued guidelines to trade in currency futures and said that primary dealers or bond houses should have a minimum capital base of Rs.250 crores to participate in the exchange traded currency futures market.

There will be some buzz in the markets with the statistics ministry's plan to include ecommerce in the calculation of the consumer price index (CPI), as more Indians take to shopping online.

There will be some concern too in the market related to the passing of the GST Bill in the parliament after Finance Minister Arun Jaitley said it's difficult to accept demand of the Congress to cap GST rate in the pending Constitution Amendment Bill, however he remained hopeful that it will get passed in the second half of the current Budget session.

The Pharma companies will be in focus as fourteen more healthcare majors, including Cipla, Lupin, Wockhardt, Glaxosmithkline and Mankind Pharma, were granted interim relief by Delhi High Court which stayed till March 21 the ban imposed by the Centre on sale of some of their fixed dose combination (FDC) drug, said a media report.

Global Indices –17th March, 2016
Institutional Activities – 17th March, 2016

| | |
|--------------------------|-----------------|
| Dow | +155.73(+0.90%) |
| Nasdaq | +11.02(+0.23%) |
| S&P500 | +13.37(+0.66%) |
| SGX Nifty (Today) | +60.00(+0.79%) |

| | |
|--------------------|-------------|
| FII Cash | +744.49crs |
| DII Cash | -168.38crs |
| FII F&O | +1665.53crs |

Nifty Levels

| | | | | |
|-------------------|------|------|------|------|
| Close | 7512 | | | |
| Support | 7480 | 7446 | 7420 | 7399 |
| Resistance | 7528 | 7555 | 7596 | 7630 |

US. Markets

The US markets coming out of their early lackluster performance, turned higher in the last session, taking the major averages to their best closing levels in over two months. Traders reacted to a report from the Philly Fed showing an unexpected expansion in regional manufacturing activity in the month of March.

Other Information

The Asian markets outside Japan have made a good start, as crude oil prices firmed above \$40 a barrel, though the Japanese market was down led by exporters as the yen headed for its best week in a month.

NY Crude Oil \$66.44/barrel Rs./\$ - 40.25

F&O Ban

JINDALSTEL and JISLJALEQS

Corporate/Media News

Dhanuka Agritech Ltd: In a post-market disclosure, the company said that the Joint Director of Agriculture (Plant & Protection), Rajasthan, has granted a licence to manufacture insecticides, at its Jaipur unit.

Mphasis: Blackstone Group LP is nearing a deal to acquire Hewlett Packard Enterprise's controlling stake worth about \$940 million in Indian IT outsourcing services provider Mphasis Ltd.

Crompton Greaves has won a significant order of USD 35 mn (Rs.236 crores) from PT PLN (Persero), the state-owned electricity company of Indonesia, to manufacture and install 28 power transformers ranging from 83.3 MVA to 167 MVA and rated voltage 500 kV/150 kV.

JSW Energy Ltd: The flagship power generating company of Sajjan Jindal, is set to acquire a 1,000 MW Jindal Power plant for about Rs 6,000 crore, two persons familiar with the matter told ET.

Oil India Ltd: Life Insurance Corp of India (LIC) has raised its stake in state-owned explorer Oil India Ltd by 2 per cent through open market acquisition.

Suzlon Energy Ltd: Suzlon emerged the big winner in the latest NTPC reverse auction for solar projects in Rajasthan, winning 60MW of the 100MW on offer by agreeing to sell power at Rs 5.07 per kWh.

Hindustan Unilever Ltd: HUL has agreed to sell its rice exports business to LT Foods for Rs 25 crore as part of its strategy to exit non-core businesses.

Novartis India launched the drug in the strength of 150 mg, for the treatment of moderate-to-severe plaque psoriasis in adult patients.

DLF: India's largest realty firm DLF today its shopping mall at Saket in the national capital to its wholly-owned subsidiary for Rs 904.5 crores as part of its strategy to consolidate and monetise the rental assets.

Fundamental Calls

| <u>Scripts</u> | <u>Initiation Date</u> | <u>Initiation price (Rs.)</u> | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> |
|---|------------------------|-------------------------------|------------------|-----------------|
| Suven Life Science | 06-Aug-14 | 122.00 | 200.75 | 350.00 |
| GoodLuck Steel | 03-Dec-14 | 76.15 | 89.05 | 120.00 |
| Nandan Denim | 18-Apr-15 | 77.60 | 115.90 | 180.00 |
| Uflex | 04-May-15 | 119.00 | 153.75 | 240.00 |
| Vindhya Telelink | 03-July-15 | 726.25 | 633.00 | 1000.00 |
| IG Petrochemicals | 21-July-15 | 114.00 | 105.50 | 180.00 |
| Timplite Company of India | 29-July-15 | 66.00 | 65.00 | 90.00 |
| Rural Electrification Corp. | 17-Aug-15 | 259.25 | 168.40 | 337.00 |
| Aksh Optifibre | 22-Aug-15 | 19.40 | 13.07 | 40.00 |
| GIC Housing Finance | 31-Oct-15 | 199.00 | 207.25 | 280.00 |
| Sutlej Textiles | 04-Nov-15 | 451.20 | 446.00 | 645.00 |
| Transpek Industry | 07-Dec-15 | 375.50 | 345.00 | 488.00 |
| Star Paper Mills | 12-Dec-15 | 34.30 | 32.50 | 48.00 |
| Kalyani Steel | 18-Dec-15 | 173.30 | 155.60 | 225.30 |
| KNR Constructions | 24-Dec-15 | 582.50 | 498.50 | 728.00 |
| J B Chemicals & Pharma | 04-Jan-15 | 279.15 | 253.00 | 362.90 |
| The Great Eastern Shipping Co. | 09-01-16 | 368.70 | 309.00 | 479.30 |
| Lloyd Electric and Engineering | 15-01-16 | 243.30 | 198.50 | 340.00 |
| Lumax Auto Technologies | 27-01-16 | 333.00 | 277.20 | 460.00 |
| Alembic Pharma | 29-01-16 | 617.75 | 605.50 | 800.00 |
| State Bank of Bikaner & Jaipur | 13-02-16 | 460.00 | 499.90 | 598.00 |
| Pricol | 20-02-16 | 50.00 | 42.05 | 75.00 |
| NGL Fine-Chem | 05-03-16 | 198.00 | 226.00 | 278.00 |
| Balmer Lawrie & Company Ltd. | 12-03-16 | 540.00 | 552.00 | 756.00 |

| Technical Calls | | | |
|--------------------|------------------|-----------------|----------------|
| <u>Scripts</u> | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> | <u>SL(Rs.)</u> |
| <u>BUY</u> | | | |
| SUN PHARMA | 827 | 845 | 818 |
| <u>SELL</u> | | | |
| CEAT | 1086 | 1040 | 1100 |
| NHPC | 22 | 20.5 | 23.2 |

| Corporate Actions | | |
|----------------------------|--------------------------------|----------------|
| <u>Company Name</u> | <u>Purpose</u> | <u>Ex Date</u> |
| PRECISION WIRES INDIA LTD. | Stock Split From Rs.10 to Rs.5 | 21-Mar-16 |

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