

**Morning Mantra 17<sup>th</sup> March, 2016**

**The Indian markets are likely to be strong and extend their gains as the Federal Reserve has scaled back its projection for interest-rate hikes, keeping its policy rate unchanged and that has once again ignited the call of rate cut from the Reserve Bank of India.**

Markets will also be reacting to the government's introduction of a bill in the Lok Sabha to further amend the Companies Act as part of efforts to address difficulties faced by stakeholders and improve the ease of doing business in the country.

There will be buzz in the infra and aviation stocks, as President Pranab Mukherjee has said that India is planning to invest over \$120 billion in the development of airport infrastructure and aviation navigation services over the next decade. Also, Minister for Civil Aviation P. Ashok Gajapathi Raju has said that the government will come out with a new civil aviation policy by next month.

There will be some action in the PSU oil marketing companies as the oil marketing companies have increased the prices of petrol by Rs.3.07 per litre, while the prices of diesel has been hiked by Rs.1.90.

**Global Indices –16<sup>th</sup> March, 2016**
**Institutional Activities – 16<sup>th</sup> March, 2016**

**Dow** +22.40(+0.13%)

**FII Cash** +625.58crs

**Nasdaq** -21.61(-0.45%)

**DII Cash** -680.16crs

**S&P500** -3.71(-0.18%)

**FII F&O** -1571.79crs

**SGX Nifty (Today)** +83.50(+1.10%)

**Nifty Levels**

**Close** 7498

**Support** 7446 7420 7399 7356

**Resistance** 7510 7545 7596 7630

**US. Markets**

The US markets ended higher in last session, reacting to the dovish comments from the US Fed after it announced its widely expected decision to leave interest rates unchanged in a range from 0.25 percent to 0.50 percent.

**Other Information**

The Asian markets have made a positive start with some of the indices trading higher by over a percent, tailing the gains in the US markets and supported by surge in crude and commodity prices.

NY Crude Oil \$37.13/barrel

Rs./\$ - 66.91

**F&O Ban**

JINDALSTEL and JISLJALEQS

## Corporate/Media News

Inter Globe Aviation Ltd: The national carrier of Qatar restated its long-standing desire to buy a stake in India's largest and most profitable airline, which has rebuffed the offer right from the beginning.

Avanti Feeds Ltd: Thai Union Group PCL, the world's largest producer of canned tuna, is looking to expand its association with Indian shrimp processor and exporter Avanti FeedsLtd by acquiring a strategic stake in its newly spun-off frozen foods business for Rs.125 crores (\$18 million).

MphasiS Ltd: Blackstone has emerged the strongest contender to acquire IT services firm Mphasis from Hewlett Packard Enterprise in a deal that could be worth over \$1 billion.

Procter & Gamble Hygiene said it will resume manufacturing and sale of its popular brand 'Vicks Action 500 Extra' after the Delhi High Court stayed government's order banning fixed dose combination drugs.

Essar Steel Ltd: Contrary to market perceptions over its financial and operational performance, Essar Steel India feels its "worst times" are over and is on its way to post a turnaround in the March quarter.

VST Tillers Tractors Ltd: The company announced on Wednesday that it has signed MoU with Karnataka Government.

TCS Ltd: Tata Consultancy Services, India's largest IT service company, said it launched a peer-to-peer lending solution in Norway for its client DNB, the largest financial services group in that country.

FTIL: Financial Technologies said it has exited from Dubai Gold and Commodities Exchange (DGCX) by selling its 13 per cent stake in the bourse to Dubai Multi Commodities Centre (DMCC).

Idea Cellular said it had completed deployment of its 4G services in 10 of the 22 licence areas in India. In other news, Idea Cellular and Videocon Telecom have mutually agreed to call off their Rs.3,310 crores spectrum deal for two telecom circles.

GAIL India: The Petroleum And Natural Gas Regulatory Board (PNGRB) revised GAIL India, KG Basin pipeline tariff to Rs 45.32/mbtu. The regulator also caps the GAIL KG pipeline tariff at Rs 5.56/mbtu till March end. GAIL's new tariff for KG pipeline from April 1 to Feb 11, 2017.

ONGC: ONGC Videsh Ltd (OVL) and a consortium led by Indian Oil Corp signed agreements to buy stake in two Russian oilfields in Siberia for an estimated USD 4.2 billion (over Rs 28,253 crore).

Tata Motors Ltd: Tata Motors said it will supply 25 hybrid electric buses to the Mumbai Metropolitan Region Development Authority (MMRDA).

IDBI Bank: A section of officers and employees of IDBI Bank on Wednesday called for a one-day strike on March 28 to protest against the government's proposed stake sale in the state-run lender.

Gammon India has informed BSE that the Securities Allotment Committee of Directors at their meeting has allotted 63,62,258 equity shares of face value of Rs.2 each at a price of Rs.11.89 per share aggregating to Rs.7.56 crores to United Bank of India (being the CDR Lender) on conversion of part of its outstanding loan and interest into equity shares.

Alok Industries Ltd: A Bombay High Court order on Wednesday forestalled implementation of textile maker Alok Industries' resolution for its lenders to convert loans into controlling equity until a winding-up petition by HSBC is worked out.

Aptech Limited: Aptech has informed the Exchange that the Company will be soon issuing notice to Mis. Sharepro Services (India) Pvt. Ltd, for termination of the Agreement entered with them. The Company has discovered certain irregularities at Sharepro with respect to the share related operations.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	204.45	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>91.00</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>117.50</b>	<b>180.00</b>
Uflex	04-May-15	119.00	152.90	240.00
Vindhya Telelink	03-July-15	726.25	633.00	1000.00
IG Petrochemicals	21-July-15	114.00	103.55	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>64.80</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>165.10</b>	<b>337.00</b>

Aksh Optifibre	22-Aug-15	19.40	12.89	40.00
GIC Housing Finance	31-Oct-15	199.00	207.60	280.00
Sutlej Textiles	04-Nov-15	451.20	442.00	645.00
Transpek Industry	07-Dec-15	375.50	345.00	488.00
Star Paper Mills	12-Dec-15	34.30	32.25	48.00
Kalyani Steel	18-Dec-15	173.30	151.90	225.30
KNR Constructions	24-Dec-15	582.50	496.00	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>259.30</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	316.45	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>203.50</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	282.90	460.00
Alembic Pharma	29-01-16	617.75	620.00	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>493.15</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>43.35</b>	<b>75.00</b>
<b>NGL Fine-Chem</b>	<b>05-03-16</b>	<b>198.00</b>	<b>228.60</b>	<b>278.00</b>
<b>Balmer Lawrie &amp; Company Ltd.</b>	<b>12-03-16</b>	<b>540.00</b>	<b>543.65</b>	<b>756.00</b>

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b>BUY</b>			
<b>UBL</b>	803	845	790
<b>IDB BANK</b>	65	70	62
<b>SELL</b>			
<b>PIDLITE</b>	588	565	598

Corporate Actions		
<u>Company Name</u>	<u>Purpose</u>	<u>Ex Date</u>
CADILA HEALTHCARE LTD.	Interim Dividend Rs. 3.20	17-Mar-16
ELDECO HOUSING & INDUSTRIES LTD.	Interim Dividend Rs. 10.00	17-Mar-16
EMPIRE INDUSTRIES LTD.	Interim Dividend Rs. 20.00	17-Mar-16
INDIA MOTOR PARTS & ACCESSORIES LTD.	Interim Dividend Rs. 6.50	17-Mar-16
MAN INFRACONSTRUCTION LTD.	Interim Dividend Re. 0.99	17-Mar-16
SKP SECURITIES LTD.	Interim Dividend Rs. 1.00	17-Mar-16
SUNDARAM FINANCE LTD.	Interim Dividend Rs. 5.50	17-Mar-16
VTM LTD.	Interim Dividend Re. 0.75	17-Mar-16
WIM PLAST LTD.-\$	Interim Dividend Rs. 12.00	17-Mar-16
PRECISION WIRES INDIA LTD.	Stock Split From Rs.10 to Rs.5	21-Mar-16

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