

Morning Mantra 14th March, 2016

The Indian markets are likely to be in green taking cues from the other global markets.

Market participants will be getting some encouragement with IMF chief's statement that the fiscal stance adopted by India is exactly appropriate and a very sensible objective that has been set.

The Finance Minister Arun Jaitley has said that the government hopes to pass the landmark Constitution Amendment Bill for national Goods and Services Tax (GST) as well as the bankruptcy and insolvency bill in the second half of the Budget session beginning April 20.

The RBI Governor Raghuram Rajan brushing aside the contention that exchange rate is impacting exports has said that the shipments can only be increased by raising productivity, improving infrastructure and simplifying regulations, which is in the domain of the government.

There will be some cautiousness too in reaction to the weak industrial production data and especially the capital goods stocks will be under pressure. IIP for the month of January come in at -1.5 compared to revised to -1.2 percent December IIP data earlier.

Traders will also be eyeing inflation numbers CPI and WPI, slated to be announced later in the day.

There will be some buzz in the telecom stocks, as Industry body Cellular Operators Association of India (COAI) has said that the proposal in Finance Bill 2016 to declare spectrum allocations as services will result in a tax burden of Rs 77,000 crores for operators and is likely to hurt consumers, as they have to pay higher tariff rates if the load is passed on to them.

Global Indices –11th March, 2016
Institutional Activities – 11th March, 2016

Dow +218.18(+1.28%)

FII Cash +378.36crs

Nasdaq +86.31(+1.85%)

DII Cash -432.81crs

S&P500 +36.62(+1.64%)

FII F&O +432.53crs

SGX Nifty (Today) +41.50(+0.55%)

Nifty Levels

Close 7510

Support 7466 7399 7356 7300

Resistance 7545 7596 7630 7666

US. Markets

The US markets surged in last session, with major averages ending the session at their best closing levels in two months. Increase in crude oil prices generated buying interest and led the energy stocks higher.

Other Information

The Asian markets have made an all green start led by the surge in the Japanese market which was trading up by over two percent in early deals, buoyed by surge in Japanese machinery orders.

NY Crude Oil \$38.36/barrel

Rs./\$ - 67.01

F&O Ban

JISLJALEQS

Corporate/Media News

NMDC has raised iron ore prices by Rs 70-150 a tonne for this month, effective last Friday, said a media report.

Indian Hume Pipe has secured Contract for Water Supply Project in Alwar, Rajasthan of the contract amount of Rs.145.15 crores from Government of Rajasthan.

SeQuent Scientific Ltd: Reserve Bank has allowed foreign investors to buy upto 49% stake in SeQuent Scientific Ltd.

Eicher Motors has approved payment of interim dividend of Rs 100 per equity share of Rs 10 each for the financial year 2015-16.

TVS Motors declared the second interim dividend of Rs 1.50 per share (150%) for FY16.

RIL: Reliance Industries' wholly-owned arm Model Economic Township Ltd will develop an electronics manufacturing hub and footwear park at Jhajjar, Haryana with an investment of Rs.1300 crores.

Gammon India has received a 'Notice of Conversion' from ICICI Bank acting as a monitoring institution on behalf of the CDR Lenders for conversion of part of United Bank of India's outstanding debt into equity shares under the Strategic Debt Restructuring Package of the Company.

Yes Bank: In the run-up to the next BRICS Summit to be held here this year, Yes Bank inked a pact with the India Brazil Chamber of Commerce for cooperation in knowledge sharing, consultancy, skill and technology.

InterGlobe Aviations Ltd: Making its debut in India, the first eco-friendly A320 Neo built by European aircraft major Airbus landed at the Indira Gandhi International Airport on Friday, which was delivered to budget carrier IndiGo on Friday.

Dewan Housing Finance Corporation Ltd: The company has informed BSE that the Allotment Committee of the Board of Directors of the Company at its meeting held on March 11, 2016 approved the issue and allotment of 2,12,30,070 number of warrants at the issue price of Rs. 235.515 per warrant.

IIFL Holdings will acquire the balance of 50,000 equity shares equivalent to 10 per cent of share capital in India Infoline Insurance Brokers (IIIBL) from Orpheus Trading Private.

Cupid informed BSE that a non-exclusive long term agreement (LTA) has been awarded to Company for manufacture and supply of Cupid Female Condoms to UNFPA for a period of 3 years.

Bhushan Steel has received the environment clearance for its Rs 3,000 crores project to set up a pellet unit with a production capacity of 7 million tonnes per annum (MTPA) in Odisha.

HDFC offloaded United Spirits (USL) stock that Mallya had provided as collateral, raising as much as Rs.71 crores at market prices from the disposal. The mortgage lender sold 3 lakh shares on Friday

Coal India Ltd: Five worker unions of state-owned CIL will meet Coal and Power Minister Piyush Goyal tomorrow to deliberate on various issues, including disinvestment.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	200.80	350.00
GoodLuck Steel	03-Dec-14	76.15	89.05	120.00
Nandan Denim	18-Apr-15	77.60	119.70	180.00
Uflex	04-May-15	119.00	153.25	240.00
Vindhya Telelink	03-July-15	726.25	641.00	1000.00
IG Petrochemicals	21-July-15	114.00	99.90	180.00
Tinplate Company of India	29-July-15	66.00	67.30	90.00
Rural Electrification Corp.	17-Aug-15	259.25	166.45	337.00
Aksh Optifibre	22-Aug-15	19.40	13.34	40.00
GIC Housing Finance	31-Oct-15	199.00	216.60	280.00
Sutlej Textiles	04-Nov-15	451.20	451.00	645.00

Transpek Industry	07-Dec-15	375.50	358.00	488.00
Star Paper Mills	12-Dec-15	34.30	33.45	48.00
Kalyani Steel	18-Dec-15	173.30	156.10	225.30
KNR Constructions	24-Dec-15	582.50	516.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	260.30	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	311.60	479.30
Lloyd Electric and Engineering	15-01-16	243.30	211.30	340.00
Lumax Auto Technologies	27-01-16	333.00	296.50	460.00
Alembic Pharma	29-01-16	617.75	615.00	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	500.75	598.00
Pricol	20-02-16	50.00	44.05	75.00
NGL Fine-Chem	05-03-16	198.00	220.50	278.00
Balmer Lawrie & Company Ltd.	12-03-16	540.00	540.00	756.00

Technical Calls			
Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
BUY			
BRITANNA	2816	2918	1790
SELL			
HDFC	1161	1130	1175
JSW STEEL	1184	1165	1194

Corporate Actions		
Company Name	Purpose	Ex Date
COAL INDIA LTD.	Interim Dividend Rs. 27.40	14-Mar-16
Navneet Education Limited	Interim Dividend Rs. 2.20	14-Mar-16
NEYVELI LIGNITE CORPORATION LTD.	Interim Dividend Rs. 0.30	14-Mar-16
Rama Steel Tubes Ltd	Bonus issue 4:1	14-Mar-16
Rama Steel Tubes Ltd	Stock Split From Rs.10 to Rs.5	14-Mar-16
SUVEN LIFE SCIENCES LTD.	Interim Dividend Rs.1.00	14-Mar-16
SUVEN LIFE SCIENCES LTD.	Special Dividend Rs. 1.00	14-Mar-16
CENTURY PLYBOARDS (I) LTD.-\$	Interim Dividend Rs. 1.00	15-Mar-16
CROMPTON GREAVES LTD.	Spin Off	15-Mar-16
GODREJ INDUSTRIES LTD.	Interim Dividend Rs. 1.75	15-Mar-16
AJMERA REALTY & INFRA INDIA LTD.	Interim Dividend Rs. 1.70	16-Mar-16
ALKYL AMINES CHEMICALS LTD.-\$	Interim Dividend Rs. 10.00	16-Mar-16
ASHOKA BUILDCON LTD.	Interim Dividend Rs. 0.80	16-Mar-16
BAJAJ AUTO LTD.	Interim Dividend Rs. 50.00	16-Mar-16
Bajaj Finance Limited	Interim Dividend Rs. 18.00	16-Mar-16
BAJAJ FINSERV LTD.	Interim Dividend Rs. 1.75	16-Mar-16
BAJAJ HOLDINGS & INVESTMENT LTD.	Interim Dividend Rs. 25.00	16-Mar-16
K.P.R.MILL LTD.	Interim Dividend Rs. 4.00	16-Mar-16
KABRA EXTRUSIONTECHNIK LTD.	Interim Dividend Rs. 2.25	16-Mar-16
MODISON METALS LTD.-\$	Interim Dividend Rs. 1.00	16-Mar-16
MUNJAL SHOWA LTD.	Interim Dividend Rs. 4.00	16-Mar-16
MUTHOOT FINANCE LTD.	Interim Dividend Rs. 2.00	16-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Interim Dividend Rs. 5.75	16-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Special Dividend Rs. 1.25	16-Mar-16
PREMIER EXPLOSIVES LTD.	Interim Dividend Rs. 2.00	16-Mar-16
Pressman Advertising Limited	Interim Dividend Rs. 1.20	16-Mar-16

SINCLAIRS HOTELS LTD.-\$	Interim Dividend Rs. 4.00	16-Mar-16
SOLAR INDUSTRIES INDIA LTD.	Interim Dividend Rs. 13.50	16-Mar-16
SPARC	Right Issue of Equity Shares	16-Mar-16
TIDE WATER OIL (INDIA) LTD.	Bonus issue 1:1	16-Mar-16
TIDE WATER OIL (INDIA) LTD.	Stock Split From Rs.10 to Rs.5	16-Mar-16
TORRENT PHARMACEUTICALS LTD.	Interim Dividend Rs. 15.00	16-Mar-16
ZYDUS WELLNESS LTD.-\$	Interim Dividend Rs. 6.50	16-Mar-16
CADILA HEALTHCARE LTD.	Interim Dividend Rs. 3.20	17-Mar-16
ELDECO HOUSING & INDUSTRIES LTD.	Interim Dividend Rs. 10.00	17-Mar-16
EMPIRE INDUSTRIES LTD.	Interim Dividend Rs. 20.00	17-Mar-16
INDIA MOTOR PARTS & ACCESSORIES LTD.	Interim Dividend Rs. 6.50	17-Mar-16
MAN INFRACONSTRUCTION LTD.	Interim Dividend Re. 0.99	17-Mar-16
SKP SECURITIES LTD.	Interim Dividend Rs. 1.00	17-Mar-16
SUNDARAM FINANCE LTD.	Interim Dividend Rs. 5.50	17-Mar-16
VTM LTD.	Interim Dividend Re. 0.75	17-Mar-16
WIM PLAST LTD.-\$	Interim Dividend Rs. 12.00	17-Mar-16
PRECISION WIRES INDIA LTD.	Stock Split From Rs.10 to Rs.5	21-Mar-16

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