

**Morning Mantra 11<sup>th</sup> March, 2016**

**The Indian markets are likely to remain cautious on weakness in other Asian markets after ECB chairman Mario Draghi said the bank would consider further rate cuts only in extreme cases.**

The realty sector stocks will be in action with Rajya Sabha passing the much-awaited real estate bill. According to the bill, builders will have to deposit a minimum of 70% collections from buyers in a separate escrow account to cover cost of construction and land. State-level Real Estate Regulatory Authorities will be established to regulate transactions related to both residential and commercial projects and ensure their timely completion and handover.

The oil & gas stocks will be in action, with the Hydrocarbon Exploration and Licensing Policy (HELP) announced yesterday companies will require to acquire just one licence to manage all kinds of hydrocarbon reserves such as oil, gas, shale and coal bed methane.

The banking stocks too will be in action, as the Credit rating agency Crisil downgraded eight PSBs including Bank of India and Canara Bank, following deterioration in their asset quality and also revised the outlook on five of them to negative.

**Global Indices –10<sup>th</sup> March, 2016**
**Institutional Activities – 10<sup>th</sup> March, 2016**

<b>Dow</b>	-5.23(-0.03%)	<b>FII Cash</b>	+1063.11crs
Nasdaq	-12.22(-0.26%)	<b>DII Cash</b>	-598.03crs
S&P500	+0.31(+0.02%)	<b>FII F&amp;O</b>	-252.90crs
<b>SGX Nifty (Today)</b>	+13.00(+0.17%)		

**Nifty Levels**

<b>Close</b>	7486			
<b>Support</b>	7466	7399	7356	7300
<b>Resistance</b>	7545	7596	7630	7666

**US. Markets**

The US markets made a flat closing last day after a volatile session, as traders digested the European Central Bank's announcement of a package of stimulus measures designed to boost the struggling economy.

**Other Information**

Most of the Asian markets have made a weak start, heading for their first weekly drop in a month. The Japanese market was leading the losers, as yen strengthened and on concerns global policy makers have lost their potency.

NY Crude Oil \$37.90/barrel

Rs./\$ - 67.20

**F&O Ban**

JISLJALEQS

## Corporate/Media News

Power Grid's board has approved a total investment of Rs 885 crore in projects to strengthen transmission and augment transformation capacity.

Crompton Greaves has announced that its consortium has bagged contract for EnBW Hohe See Offshore Wind Farm.

InterGlobe Aviation received the first of its 430 ordered Airbus A320 neo (Neo Engine Option) plans, kick starting the next phase of expansion for India's biggest carrier by market share.

NBCC Ltd: The board of directors of NBCC will meet on March 11 to consider a proposal for a stock split.

Reliance Industries said on Thursday that it will pay a total of Rs.3140 crores in interim dividend to shareholders, including the promoters.

Hero MotoCorp plans to enter new markets globally, including Mexico and Nigeria, as it eyes 1 crore unit sales by 2017-18.

Swaraj Engines Ltd: The sales volume of Swaraj Engines grew at an annualised rate of 11%, faster than the 6% average growth in the tractor industry, in the past five fiscals due to its focus on rapidly growing high horsepower (HP) tractor engines.

United Spirits, majority owned by UK's Diageo Plc, has hastened the process of selling 13 residential properties and mandated a leading banker to reevaluate these assets.

Sun Pharma Ltd: Around 3.8 lakh cartons of an osteoporosis drug manufactured by Sun Pharmaceutical Industries are being recalled in the US and Puerto Rico due to the presence of 'unknown impurity'.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	202.95	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>89.60</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>118.10</b>	<b>180.00</b>
Uflex	04-May-15	119.00	152.00	240.00
Vindhya Telelink	03-July-15	726.25	655.00	1000.00
IG Petrochemicals	21-July-15	114.00	98.95	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>67.95</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>167.65</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	13.55	40.00
GIC Housing Finance	31-Oct-15	199.00	219.15	280.00
Sutlej Textiles	04-Nov-15	451.20	460.80	645.00
Transpek Industry	07-Dec-15	375.50	376.00	488.00
Star Paper Mills	12-Dec-15	34.30	33.90	48.00
Kalyani Steel	18-Dec-15	173.30	158.40	225.30
KNR Constructions	24-Dec-15	582.50	515.00	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>273.00</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	315.60	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>217.40</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	296.00	460.00
Alembic Pharma	29-01-16	617.75	622.50	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>500.00</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>44.35</b>	<b>75.00</b>
<b>NGL Fine-Chem</b>	<b>05-03-16</b>	<b>198.00</b>	<b>217.20</b>	<b>278.00</b>

<b>Technical Calls</b>			
<b>Scripts</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>	<b>SL(Rs.)</b>
<b>BUY</b>			
<b>ASIAN PAINT</b>	895	920	885
<b>SELL</b>			
<b>RELCAP</b>	371	360	374
<b>HINDZINC</b>	170	163	174

<b>Corporate Actions</b>		
<b>Company Name</b>	<b>Purpose</b>	<b>Ex Date</b>
COAL INDIA LTD.	Interim Dividend Rs. 27.40	14-Mar-16
Navneet Education Limited	Interim Dividend Rs. 2.20	14-Mar-16
NEYVELI LIGNITE CORPORATION LTD.	Interim Dividend Rs. 0.30	14-Mar-16
Rama Steel Tubes Ltd	Bonus issue 4:1	14-Mar-16
Rama Steel Tubes Ltd	Stock Split From Rs.10 to Rs.5	14-Mar-16
SUVEN LIFE SCIENCES LTD.	Interim Dividend Rs.1.00	14-Mar-16
SUVEN LIFE SCIENCES LTD.	Special Dividend Rs. 1.00	14-Mar-16
CENTURY PLYBOARDS (I) LTD.-\$	Interim Dividend Rs. 1.00	15-Mar-16
CROMPTON GREAVES LTD.	Spin Off	15-Mar-16
GODREJ INDUSTRIES LTD.	Interim Dividend Rs. 1.75	15-Mar-16
AJMERA REALTY & INFRA INDIA LTD.	Interim Dividend Rs. 1.70	16-Mar-16
ALKYL AMINES CHEMICALS LTD.-\$	Interim Dividend Rs. 10.00	16-Mar-16
ASHOKA BUILDCON LTD.	Interim Dividend Rs. 0.80	16-Mar-16
BAJAJ AUTO LTD.	Interim Dividend Rs. 50.00	16-Mar-16
Bajaj Finance Limited	Interim Dividend Rs. 18.00	16-Mar-16
BAJAJ FINSERV LTD.	Interim Dividend Rs. 1.75	16-Mar-16
BAJAJ HOLDINGS & INVESTMENT LTD.	Interim Dividend Rs. 25.00	16-Mar-16
K.P.R.MILL LTD.	Interim Dividend Rs. 4.00	16-Mar-16
KABRA EXTRUSIONTECHNIK LTD.	Interim Dividend Rs. 2.25	16-Mar-16
MODISON METALS LTD.-\$	Interim Dividend Rs. 1.00	16-Mar-16
MUNJAL SHOWA LTD.	Interim Dividend Rs. 4.00	16-Mar-16
MUTHOOT FINANCE LTD.	Interim Dividend Rs. 2.00	16-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Interim Dividend Rs. 5.75	16-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Special Dividend Rs. 1.25	16-Mar-16
PREMIER EXPLOSIVES LTD.	Interim Dividend Rs. 2.00	16-Mar-16
Pressman Advertising Limited	Interim Dividend Rs. 1.20	16-Mar-16
SINCLAIRS HOTELS LTD.-\$	Interim Dividend Rs. 4.00	16-Mar-16
SOLAR INDUSTRIES INDIA LTD.	Interim Dividend Rs. 13.50	16-Mar-16
SPARC	Right Issue of Equity Shares	16-Mar-16
TIDE WATER OIL (INDIA) LTD.	Bonus issue 1:1	16-Mar-16
TIDE WATER OIL (INDIA) LTD.	Stock Split From Rs.10 to Rs.5	16-Mar-16
TORRENT PHARMACEUTICALS LTD.	Interim Dividend Rs. 15.00	16-Mar-16
ZYDUS WELLNESS LTD.-\$	Interim Dividend Rs. 6.50	16-Mar-16
CADILA HEALTHCARE LTD.	Interim Dividend Rs. 3.20	17-Mar-16
ELDECO HOUSING & INDUSTRIES LTD.	Interim Dividend Rs. 10.00	17-Mar-16
EMPIRE INDUSTRIES LTD.	Interim Dividend Rs. 20.00	17-Mar-16
INDIA MOTOR PARTS & ACCESSORIES LTD.	Interim Dividend Rs. 6.50	17-Mar-16
MAN INFRACONSTRUCTION LTD.	Interim Dividend Re. 0.99	17-Mar-16
SKP SECURITIES LTD.	Interim Dividend Rs. 1.00	17-Mar-16

SUNDARAM FINANCE LTD.	Interim Dividend Rs. 5.50	17-Mar-16
VTM LTD.	Interim Dividend Re. 0.75	17-Mar-16
WIM PLAST LTD.-\$	Interim Dividend Rs. 12.00	17-Mar-16
PRECISION WIRES INDIA LTD.	Stock Split From Rs.10 to Rs.5	21-Mar-16

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