

Morning Mantra 10th March, 2016**The Indian markets are likely to be in green and their momentum will extend the gains.**

Market participants will be getting some encouragement with Prime Minister Narendra Modi making a fresh pitch for passage of GST and other legislations in the Rajya Sabha. Also, the Commerce Ministry has informed that Investment commitments worth \$45.68 billion have been made through FDI inflows after the launch of 'Make in India' initiative in September, 2014. The Ministry also pointed out that a little over 90% of the total FDI received during April-December 2016 came through automatic route.

The Pharma stocks will be in action, as a high level panel, in order to bring down drug prices, has recommended capping the trade margins at 35% on all the drugs with MRP of above Rs.50. For drugs priced between Rs.20-50, the panel has proposal to cap the margin at 40%.

Global Indices –9th March, 2016**Institutional Activities – 9th March, 2016**

Dow	+36.26(+0.21%)	FII Cash	+462.86crs
Nasdaq	+25.56(+0.55%)	DII Cash	-823.56crs
S&P500	+10.00(+0.51%)	FII F&O	-268.05crs
SGX Nifty (Today)	+17.50(+0.23%)		

US. Markets

The US markets made a positive close in last session, partly offsetting the weakness that was seen in the previous session, as oil after a sharp plunge rebounded. However, overall trading activity remained somewhat subdued amid another relatively quiet day on the US economic front.

Other Information

The Asian markets have made mostly a positive start taking cues from the US markets, though the Chinese market was trading lower on report that consumer prices in China were up 2.3% on year in February, however producer prices were down 4.9 percent on year - in line with expectations.

NY Crude Oil \$36.55/barrel Rs./\$ - 67.13

F&O Ban

JISLJALEQS

Corporate/Media News

Mphasis: Tech Mahindra is leading the race with an aggressive offer to acquire Mphasis, put on the block by majority shareholder Hewlett-Packard (HP). But Mphasis' senior management may align with a competing offer from a private equity buyout fund, turning this billion-dollar sale process into an interesting duel.

Infosys' shareholders to offer 7.5m shares at Rs.1149.0-1178.5 each in a block deal. Selling Shareholders include names like S Gopalakrishnan (5mm shares), S D Shibulal (1mm shares), Kumari Shibulal (1mm shares), and Shruti Shibulal (0.5mm shares).

Monsanto India Ltd: The government has capped the price of Bt cotton seeds, rebuffing US giant Monsanto which had threatened to review business plans and withhold new technology if controls are imposed on the tech fee it charges.

ONGC has approved 2nd Interim Dividend of Rs.0.75 per equity share of Rs. 5 each, for the financial year 2015-16.

Bajaj Auto has considered and declared an interim dividend at the rate of Rs.50 per equity share of Rs. 10 each, for FY16.

Crompton Greaves Ltd: JPMorgan maintain overweight stance on the stock and has also raised its 12-month target price to Rs 165 from Rs 153 earlier.

ICICI Bank Ltd: Moody's Investors Service affirmed its ratings on ICICI Bank due to the healthy capital adequacy of the country's largest private sector lender despite some reverses on asset quality.

Gammon India allotted 1.87 crore shares to 3 lenders at Rs.11.89 per equity share aggregating to Rs.22.26 crores to three CDR lenders on conversion of part of their outstanding loan and interest into equity shares.

Bharat Petroleum Corp is seeking 35,000 tonnes of Euro 4 gasoil in a rare move to fill a supply void, traders said on Wednesday.

Unichem Laboratories has received approval from the US health regulator USFDA for its generic Quetiapine Fumarate tablets used for treatment of schizophrenia and bipolar disorder.

Coal India Ltd: Amid a strike call by Coal India worker unions, the company management is likely to meet the protesting unions next week over the issue.

Corporation Bank has approved raising Rs.1,000 crores capital in multiple tranches and with a green-shoe option.

Kotak Mahindra Bank Ltd: The Reserve Bank of India has allowed overseas investors to buy stake in Kotak Mahindra Bank as foreign shareholding in the private bank has come below the prescribed limit.

BHEL: Credit rating agency CRISIL lowered its rating of long-term bank facilities of BHEL citing constrained business risk profile of the capital goods player.

Container Corporation of India: The government's 5% stake sale in the Container Corporation of India (Concor) got off to a positive start, with the institutional investor portion getting oversubscribed within three hours of opening of trade.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	205.00	350.00
GoodLuck Steel	03-Dec-14	76.15	88.70	120.00
Nandan Denim	18-Apr-15	77.60	119.90	180.00
Uflex	04-May-15	119.00	148.40	240.00
Vindhya Telelink	03-July-15	726.25	647.00	1000.00
IG Petrochemicals	21-July-15	114.00	98.90	180.00
Tinplate Company of India	29-July-15	66.00	67.15	90.00
Rural Electrification Corp.	17-Aug-15	259.25	169.75	337.00
Aksh Optifibre	22-Aug-15	19.40	13.46	40.00
GIC Housing Finance	31-Oct-15	199.00	218.00	280.00
Sutlej Textiles	04-Nov-15	451.20	456.50	645.00
Transpek Industry	07-Dec-15	375.50	360.00	488.00
Star Paper Mills	12-Dec-15	34.30	34.25	48.00
Kalyani Steel	18-Dec-15	173.30	153.80	225.30
KNR Constructions	24-Dec-15	582.50	520.80	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	274.95	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	305.65	479.30
Lloyd Electric and Engineering	15-01-16	243.30	211.30	340.00
Lumax Auto Technologies	27-01-16	333.00	296.10	460.00
Alembic Pharma	29-01-16	617.75	627.10	800.00

State Bank of Bikaner & Jaipur	13-02-16	460.00	506.95	598.00
Pricol	20-02-16	50.00	45.35	75.00
NGL Fine-Chem	05-03-16	198.00	208.70	278.00

Technical Calls			
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
HCL TECH	815	830	805
<u>SELL</u>			
IBREALEST	54.35	52	55.30
HDFC BANK	1025	1000	1040

Corporate Actions		
<u>Company Name</u>	<u>Purpose</u>	<u>Ex Date</u>
AJMERA REALTY & INFRA INDIA LTD.	Interim Dividend Rs. 1.70	16-Mar-16
ALKYL AMINES CHEMICALS LTD.-\$	Interim Dividend Rs. 10.00	16-Mar-16
ASHOKA BUILDCON LTD.	Interim Dividend Rs. 0.80	16-Mar-16
BAJAJ AUTO LTD.	Interim Dividend Rs. 50.00	16-Mar-16
Bajaj Finance Limited	Interim Dividend Rs. 18.00	16-Mar-16
BAJAJ FINSERV LTD.	Interim Dividend Rs. 1.75	16-Mar-16
BAJAJ HOLDINGS & INVESTMENT LTD.	Interim Dividend Rs. 25.00	16-Mar-16
CADILA HEALTHCARE LTD.	Interim Dividend Rs. 3.20	17-Mar-16
CENTURY PLYBOARDS (I) LTD.-\$	Interim Dividend Rs. 1.00	15-Mar-16
COAL INDIA LTD.	Interim Dividend Rs. 27.40	14-Mar-16
CROMPTON GREAVES LTD.	Spin Off	15-Mar-16
ELDECO HOUSING & INDUSTRIES LTD.	Interim Dividend Rs. 10.00	17-Mar-16
EMPIRE INDUSTRIES LTD.	Interim Dividend Rs. 20.00	17-Mar-16
GODREJ INDUSTRIES LTD.	Interim Dividend Rs. 1.75	15-Mar-16
INDIA MOTOR PARTS & ACCESSORIES LTD.	Interim Dividend Rs. 6.50	17-Mar-16
K.P.R.MILL LTD.	Interim Dividend Rs. 4.00	16-Mar-16
KABRA EXTRUSIONTECHNIK LTD.	Interim Dividend Rs. 2.25	16-Mar-16
MAN INFRACONSTRUCTION LTD.	Interim Dividend Rs. 0.99	17-Mar-16
MODISON METALS LTD.-\$	Interim Dividend Rs. 1.00	16-Mar-16
MUNJAL SHOWA LTD.	Interim Dividend Rs. 4.00	16-Mar-16
MUTHOOT FINANCE LTD.	Interim Dividend Rs. 2.00	16-Mar-16
Navneet Education Limited	Interim Dividend Rs. 2.20	14-Mar-16
NEYVELI LIGNITE CORPORATION LTD.	Interim Dividend Rs. 0.30	14-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Interim Dividend Rs. 5.75	16-Mar-16
PLASTIBLENDS INDIA LTD.-\$	Special Dividend Rs. 1.25	16-Mar-16
PRECISION WIRES INDIA LTD.	Stock Split From Rs.10 to Rs.5	21-Mar-16

PREMIER EXPLOSIVES LTD.	Interim Dividend Rs. 2.00	16-Mar-16
Pressman Advertising Limited	Interim Dividend Rs. 1.20	16-Mar-16
Rama Steel Tubes Ltd	Bonus issue 4:1	14-Mar-16
Rama Steel Tubes Ltd	Stock Split From Rs.10 to Rs.5	14-Mar-16
SINCLAIRS HOTELS LTD.-\$	Interim Dividend Rs. 4.00	16-Mar-16
SKP SECURITIES LTD.	Interim Dividend Rs. 1.00	17-Mar-16
SOLAR INDUSTRIES INDIA LTD.	Interim Dividend Rs. 13.50	16-Mar-16
SPARC	Right Issue of Equity Shares	16-Mar-16
SUNDARAM FINANCE LTD.	Interim Dividend Rs. 5.50	17-Mar-16
SUVEN LIFE SCIENCES LTD.	Interim Dividend Rs. 1.00	14-Mar-16
SUVEN LIFE SCIENCES LTD.	Special Dividend Rs. 1.00	14-Mar-16
TIDE WATER OIL (INDIA) LTD.	Bonus issue 1:1	16-Mar-16
TIDE WATER OIL (INDIA) LTD.	Stock Split From Rs.10 to Rs.5	16-Mar-16
TORRENT PHARMACEUTICALS LTD.	Interim Dividend Rs. 15.00	16-Mar-16
VTM LTD.	Interim Dividend Rs. 0.75	17-Mar-16
WIM PLAST LTD.-\$	Interim Dividend Rs. 12.00	17-Mar-16
ZYDUS WELLNESS LTD.-\$	Interim Dividend Rs. 6.50	16-Mar-16

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.