

Corporate/Media News

HDFC will raise Rs.1000 crores by issuing non-convertible debentures, to cater to its housing finance business needs.

Jindal Steel & Power Limited (JSPL) is in advanced discussions with Adani Group to sell its power generating subsidiary - Jindal Power (JPL), four people familiar with the development said.

Minda Industries has acquired the global lighting business of Spain-based Rinder Group for Euro 20 million.

Pioneer Distilleries Limited: A subsidiary of United Spirits, said it will close down its plant in Nanded, Maharashtra due to water scarcity. Manufacturing activities at its Balapur, Nanded unit producing.

Pipavav Defence has been rechristened as **Reliance Defence and Engineering Ltd (RDEL)** from today. RDEL is the first private sector company in India to obtain the licence and contract to build warships.

Quick Heal Technologies has informed the BSE regarding intimation of capitalizing in wholly owned subsidiary i.e. Quick Heal Technologies America Inc.

Asian Paints said that operations at its plant situated at Rohtak, Haryana that was shut down due to agitation at IMT, Rohtak with effect from February 19, 2016 is now restarted.

Crompton Greaves Ltd: BSE today said it will drop shares of Crompton Greaves (CG) from its different indices, as the proposed demerger plan of the firm's consumer products business will come into effect.

Essar Steel has won the first iron ore mine auctioned by the government, bagging the Ghoraburhani-Sagasahi iron ore mine in Odisha at a premium of 44% of the average price in aggressive bidding involving seven steel firms.

Coal India has been forced to temporarily stop production at several mines and suspend shifts in others, as there are no takers for their stock due to surplus position at all thermal power plants in the country.

Bosch India seeks shareholders' nod for Starter Motors sale for Rs 486 crores to Robert Bosch unit.

RCOM: TPG and Tillman Global Holdings which are bidding for Indian billionaire Anil Ambani's wireless tower business has valued the assets worth about Rs 15,000 crores (\$2.2 billion), including debt, after conducting due diligence on Reliance Communications's tower assets, down from the Rs 21,500 crores proposed earlier in the negotiations.

Molasses Based Extra Neutral Alcohol (MENA) has been stopped from February 1, 2016 on account of shortage in water availability due to less rains during monsoon season in the region, the company informed BSE.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	202.75	350.00
GoodLuck Steel	03-Dec-14	76.15	87.50	120.00
Nandan Denim	18-Apr-15	77.60	125.50	180.00
Uflex	04-May-15	119.00	148.00	240.00
Vindhya Telelink	03-July-15	726.25	613.00	1000.00
IG Petrochemicals	21-July-15	114.00	90.60	180.00
Tinplate Company of India	29-July-15	66.00	65.80	90.00
Rural Electrification Corp.	17-Aug-15	259.25	165.75	337.00
Aksh Optifibre	22-Aug-15	19.40	13.87	40.00
GIC Housing Finance	31-Oct-15	199.00	212.90	280.00
Sutlej Textiles	04-Nov-15	451.20	451.00	645.00
Transpek Industry	07-Dec-15	375.50	386.90	488.00
Star Paper Mills	12-Dec-15	34.30	33.15	48.00
Kalyani Steel	18-Dec-15	173.30	151.90	225.30
KNR Constructions	24-Dec-15	582.50	505.00	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	264.10	362.90

The Great Eastern Shipping Co.	09-01-16	368.70	295.15	479.30
Lloyd Electric and Engineering	15-01-16	243.30	201.10	340.00
Lumax Auto Technologies	27-01-16	333.00	295.80	460.00
Alembic Pharma	29-01-16	617.75	640.30	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	500.60	598.00
Pricol	20-02-16	50.00	44.85	75.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
LT	1207	1280	1178
<u>SELL</u>			
MOTHERSON SUMI	250	240	255
HDIL	68.25	63	70.25

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