

Corporate/Media News

Eveready Industries is looking to spin off its packet tea business into a separate unit and scale it up by aligning its operations with that of the promoter group's plantation company, McLeod Russel India Ltd.

Tata Steel has received final environment clearance for its Rs 1,877 crores expansion project to be carried out at Jamshedpur Steel Works in Jharkhand.

Tata Consultancy Services said it joined General Electric's Digital Alliance Program and will use GE's industrial internet platform to build more internet-of-things based solutions.

Dr Reddy's Laboratories is seeking nod from its shareholders for a share buyback for an aggregate amount not exceeding Rs.1569.42 crores.

Future Group is in the process of forming a distribution alliance with Star Bazaar, the hypermarket format under Trent for selling packaged food & grocery brands under a private label.

Maruti Suzuki India said its compact car Alto has crossed 30 lakh unit sales mark in the domestic market, thus becoming the only brand in India to achieve this feat.

Tata Motors Ltd: Tata Motors JLR India total sales grew by 54% year-on-year to 277 units compared to 179 units reported in the year-ago period.

Gayatri Projects has forayed into the fast-growing railway EPC sector by winning a Rs.4,744 crores contract for designing and building the Iqbalgarh - Vadodara section of the Western Dedicated Freight Corridor (DFCC) in a consortium with Sojitz Corporation and L&T Ltd.

HDFC on Wednesday said it will raise Rs 2,000 crores via non-convertible debentures (NCDs) to fund business needs.

Central Bank of India on Wednesday said its board has approved raising over Rs 165 crores by issuing additional equity shares to insurance giant LIC on preferential basis.

IDBI Bank has unveiled plans to transform the institution by increasing its retail presence while cutting down on corporate lending by 2019 amid Finance Minister Arun Jaitley stating the government will consider bringing down its stake to below 50%.

Deccan Chronicle Holdings (DCHL): Manoj Mohanka, former chairman of Network 18 Media and Investments and a finance and management expert, is preparing to acquire ailing media house Deccan Chronicle Holdings (DCHL) through a deal being worked out among the stakeholders and lenders.

Bharat Forge Ltd: State-owned Life Insurance Corporation (LIC) has hiked its stake in components maker Bharat Forge Ltd by 2.02 per cent, by buying 47.12 lakh shares in the open market.

NHPC: Fitch Ratings has affirmed state-run NHPC Ltd long-term foreign- and local-currency issuer default ratings (IDRs) at 'BBB-' and said the outlook is stable.

Hitech Plast informed BSE that there are disruptions in manufacturing operations at their Rohtak plant unit due to the recent agitation in Haryana.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	201.45	350.00
GoodLuck Steel	03-Dec-14	76.15	84.30	120.00
Nandan Denim	18-Apr-15	77.60	124.90	180.00
Uflex	04-May-15	119.00	145.75	240.00
Vindhya Telelink	03-July-15	726.25	621.50	1000.00
IG Petrochemicals	21-July-15	114.00	86.90	180.00
Tinplate Company of India	29-July-15	66.00	62.50	90.00
Rural Electrification Corp.	17-Aug-15	259.25	164.00	337.00
Aksh Optifibre	22-Aug-15	19.40	13.23	40.00
GIC Housing Finance	31-Oct-15	199.00	205.85	280.00
Sutlej Textiles	04-Nov-15	451.20	436.70	645.00
Transpek Industry	07-Dec-15	375.50	375.00	488.00
Star Paper Mills	12-Dec-15	34.30	33.50	48.00

Kalyani Steel	18-Dec-15	173.30	142.50	225.30
KNR Constructions	24-Dec-15	582.50	504.40	728.00
J B Chemicals & Pharma	04-Jan-15	279.15	266.65	362.90
The Great Eastern Shipping Co.	09-01-16	368.70	277.60	479.30
Lloyd Electric and Engineering	15-01-16	243.30	203.80	340.00
Lumax Auto Technologies	27-01-16	333.00	294.80	460.00
Alembic Pharma	29-01-16	617.75	624.45	800.00
State Bank of Bikaner & Jaipur	13-02-16	460.00	489.00	598.00
Pricol	20-02-16	50.00	43.85	75.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TATA STEEL	267	279	260
<u>SELL</u>			
MINDTREE	1525	1480	1540
HDFC BANK	1007	980	1020

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