

**Morning Mantra 26<sup>th</sup> February, 2016**

The Indian markets are likely to see some recovery tailing the positive global cues; however, all eyes will be on another important event of the release of Economic Survey report in the parliament.

The Chief Economic Advisor, Arvind Subramanian, will present his second Economic Survey. The report will shed light on the investment climate, stalled projects, debt overhang and other factors that have been acting as deterrents to growth.

The railways stocks will again be in focus after showing a disappointing performance on the budget day.

The RBI has revised SDR norms, asking banks to have higher provisions of 15%. The central bank also extended the SDR scheme benefit to asset reconstruction companies (ARCs) which are members of any Joint Lenders Forum (JLF) mechanism.

**Nifty Levels**

<b>Close</b>	6971			
<b>Support</b>	6945	6900	6865	6820
<b>Resistance</b>	7002	7045	7110	7180

**Global Indices –25<sup>th</sup> February, 2016**

<b>Dow</b>	+212.30(+1.29%)	<b>FII Cash</b>	-1465.68crs
Nasdaq	+39.60(+0.87%)	<b>DII Cash</b>	+806.97crs
S&P500	+21.90(+1.13%)	<b>FII F&amp;O</b>	-3213.92crs
<b>SGX Nifty (Today)</b>	+65.00(+0.92%)		

**Institutional Activities – 25<sup>th</sup> February, 2016**
**US. Markets**

The US markets rallied in last session, supported by substantial rebound by the price of crude oil. Also, there was a report from Commerce Department showing a much bigger than expected rebound in durable goods orders in the month of January that lifted the mood of investors.

**Other Information**

The Asian markets have made an all green start with major averages on track for their second straight weekly gain, amid meeting of the Group of 20 finance chiefs discusses coordination of stimulus efforts.

NY Crude Oil \$32.89/barrel

Rs./\$ - 68.73

**F&O Ban**

NIL

**Corporate/Media News**

RCF has decided to acquire an 11% equity stake in its proposed joint venture firm for revival of a closed urea plant at Sindri in Jharkhand.

United Spirits Ltd: Liquor Barron Vijay Mallyachose to step down from United Spirits rather than resort to a legal battle with Diageo after the parent presented the findings of a board-constituted enquiry to him.

Lupin is planning to make significant investments in Japan, the second biggest pharmaceutical market in the world.

IDBI Bank has priced its equity shares to be issued to LIC at Rs.53.44 a share. The size of the equity on offer is Rs 1,500 crores. The Mumbai-based lender plans to issue 280.6 million shares of Rs.10 each at a premium of Rs.43.44 a share to LIC on a preferential basis

Wipro collaborates with Wind River to showcase carrier grade cloud technologies. Wipro showed successful demonstration of the VEVATO framework on Wind River Titanium Serve.

GMR Infrastructure got major relief as the tribunal looking at the dispute in its erstwhile Maldives airport project ruled in its favour. Its subsidiary was to modernise and operate the airport but two years after, in 2012, the then government cancelled the contract.

Tata Steel Ltd: Iron ore mine allotment to Tata Steel by the Chhattisgarh government in Dantewada district has been cancelled, for not completing the prospecting work within the stipulated period.

Dabur India has launched a sales training programme for the rural youth under its Swavalamban initiative, which seeks to provide free technical training and skill development to improve the employability of young people from villages.

Unitech will be in focus after the realty player defaulted on payment of a loan instalment of Rs.38.52 crores to the Central Bank of India, prompting the state-owned banker to issue public notice of default.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	151.55	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>78.45</b>	<b>120.00</b>
<b>Nandan Denim</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>115.30</b>	<b>180.00</b>
Uflex	04-May-15	119.00	136.00	240.00
Vindhya Telelink	03-July-15	726.25	587.75	1000.00
IG Petrochemicals	21-July-15	114.00	83.40	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>58.00</b>	<b>90.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>156.85</b>	<b>337.00</b>
Aksh Optifibre	22-Aug-15	19.40	12.25	40.00
GIC Housing Finance	31-Oct-15	199.00	183.25	280.00
Sutlej Textiles	04-Nov-15	451.20	430.00	645.00
Transpek Industry	07-Dec-15	375.50	354.00	488.00
Star Paper Mills	12-Dec-15	34.30	32.05	48.00
Kalyani Steel	18-Dec-15	173.30	135.90	225.30
KNR Constructions	24-Dec-15	582.50	447.00	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>246.80</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	281.55	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>184.30</b>	<b>340.00</b>
Lumax Auto Technologies	27-01-16	333.00	284.00	460.00
Alembic Pharma	29-01-16	617.75	612.00	800.00
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>13-02-16</b>	<b>460.00</b>	<b>459.80</b>	<b>598.00</b>
<b>Pricol</b>	<b>20-02-16</b>	<b>50.00</b>	<b>46.15</b>	<b>75.00</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TATAGLOBAL	106	120	102.50
<u>SELL</u>			
CAIRN	121	115	125

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