



## Corporate/Media News

Britannia Industries reported 51.21% jump in consolidated net profit at Rs 207.59 crores for the third quarter ended on December 31, 2015.

Essar Oil's net profit soared to Rs 364 crores in the third quarter of 2015-16 from Rs 52 crores a year ago despite a decline in revenue, driven by robust margins.

Apollo Tyres reported a 51.35% increase in consolidated net profit at Rs 278.5 crores for the third quarter ended December 31, 2015.

Aurobindo Pharma reported a consolidated net profit at Rs 534.95 crores for the third quarter ended December 31, 2015.

Crisil reported a 23% growth in net profit at Rs 87.05 crores for the quarter ended December 2015.

SRF Ltd said it has claimed Rs 80 crores as damage from the insurance company for its Manali plant due to recent floods and rains in Tamil Nadu.

Shree Renuka Sugars Ltd: Leading sugar refiner Shree Renuka Sugars reported a narrowing of its standalone net loss at Rs 45.8 crore for the quarter ended December 31, 2015.

Prestige Estates Projects Ltd: Realty firm Prestige Estates Projects reported 35 per cent decline in standalone net profit at Rs 64.85 crore for the quarter ended December.

Raymond Ltd: Diversified group Raymond said its Board has approved raising of up to Rs 100 crores through issuance of non-convertible debentures (NCDs) on private placement basis.

ITC Ltd: Canadian utility Fortis Inc said it would acquire ITC Holdings Corp, the largest independent electric transmission company in the United States, in a deal valued at about \$11.3 billion, said a media report.

IDBI Bank Ltd: State-owned IDBI Bank raised Rs 1,000 crores from bonds on private placement basis to fund infrastructure projects.

Allahabad Bank reported a net loss of Rs.486.14 crores for the quarter ended 31 December as it increased bad-loan provisions and earned less interest income. The bank had a profit of Rs.177 crores a year ago. The bank said that it plans to raise Rs 1,000 crores through an issue of preference shares to the government or LIC.

Central Bank of India reported a net loss of Rs.836.62 crores for the quarter ended 31 December due to provisions for mounting bad loan. Net profit a year ago was Rs.138 crores.

Dena Bank reported a net loss of Rs 663 crores in the third quarter ended December 31, 2015, due to huge provisions it made towards bad loans. It had reported a net profit of Rs 76.56 crores in the year-ago period.

Hindalco Industries said its standalone net profit fell 89% in the December quarter on lower price realizations as aluminium prices continued to slide in the global commodity slowdown.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	208.00	350.00
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>97.70</b>	<b>120.00</b>
Nandan Denim	18-Apr-15	77.60	130.40	180.00
Uflex	04-May-15	119.00	156.90	240.00
Vindhya Telelink	03-July-15	726.25	720.00	1000.00
IG Petrochemicals	21-July-15	114.00	105.30	180.00
<b>Tinplate Company of India</b>	<b>29-July-15</b>	<b>66.00</b>	<b>65.50</b>	<b>90.00</b>
Rural Electrification Corp.	17-Aug-15	259.25	184.30	337.00
Aksh Optifibre	22-Aug-15	19.40	14.10	40.00
GIC Housing Finance	31-Oct-15	199.00	209.25	280.00
Sutlej Textiles	04-Nov-15	451.20	470.00	645.00
Transpek Industry Ltd.	07-Dec-15	375.50	375.00	488.00

Star Paper Mills	12-Dec-15	34.30	33.55	48.00
Kalyani Steel	18-Dec-15	173.30	145.50	225.30
KNR Constructions	24-Dec-15	582.50	494.90	728.00
<b>J B Chemicals &amp; Pharma</b>	<b>04-Jan-15</b>	<b>279.15</b>	<b>254.30</b>	<b>362.90</b>
The Great Eastern Shipping Co.	09-01-16	368.70	326.15	479.30
<b>Lloyd Electric and Engineering</b>	<b>15-01-16</b>	<b>243.30</b>	<b>242.50</b>	<b>340.00</b>
Lumax Auto Technologies Ltd.	27-01-16	333.00	305.80	460.00
Alembic Pharma	29-01-16	617.75	590.75	800.00

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Call</u></b>			
Sun Pharma	854.00	875.00	845.00
<b><u>Sell Calls</u></b>			
Bank of India	96.00	92.00	98.00
Havells India	294.00	287.00	296.80

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